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Utilities Explore Private Credit in Potential First for Sector.

Takeaways by Bloomberg AI

- Duke Energy Corp. and Xcel Energy Inc. have had talks with private credit providers about raising money for their capital plans.
- Duke Energy's Chief Financial Officer Brian Savoy says private credit has the potential to be "icing on the cake" for the company's \$87 billion capital plan.
- Private credit refers to non-bank lending, where large institutional asset managers make loans directly to companies or against certain assets, such as power and digital infrastructure.

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Bloomberg Markets

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