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New Hampshire Approves First-Ever \$100 Million Bitcoin-Backed Municipal Bond.

New Hampshire has become the world's first government to approve a \$100 million Bitcoin-backed municipal conduit bond, a move greenlit by the state's Business Finance Authority that could usher digital assets into the \$140 trillion global debt market.

New Hampshire has become the first state in the U.S. — and the first government globally — to approve a municipal bond backed by Bitcoin, a structural breakthrough that could open the door for digital assets to enter the \$140 trillion global debt market.

On Monday, the state's Business Finance Authority (BFA) approved a \$100 million Bitcoin-backed conduit bond, allowing private companies to borrow against over-collateralized Bitcoin held in custody, according to [exclusive reporting](#) from Eleanor Terrett at *Crypto in America*.

The bond is not backed by the state or taxpayers; instead, the BFA acts strictly as a facilitator, approving and overseeing the deal while repayment risk rests entirely on the Bitcoin collateral held by BitGo.

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