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[Student-Athlete Salaries Pose New Worry for Higher-Ed Munis.](#)

Takeaways by Bloomberg AI

- US universities' athletic budgets are becoming a concern for investors who buy higher-education municipal debt due to the potential for financial hits from paying student-athletes.
- Athletic departments at some schools are trimming staff or programs to offset pressure, and schools that run chronic deficits may weigh on the broader fiscal health of the university.
- The new expense of revenue sharing with student-athletes is taking a toll on sports-department budgets, with many departments needing cash infusions from their school's institutional budget.

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Bloomberg Markets

By Elizabeth Rembert

November 20, 2025

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