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California Infrastructure & Economic Development Bank: Fitch New Issue Report

The 'AAA' rating reflects the ability of the SWRCB Clean Water and Drinking Water SRF program to absorb hypothetical pool defaults without causing interruption in bond payments. The program's financial structure is sound, with a projected minimum annual debt service coverage of about 1.6x.

[Access Report](#)

Thu 20 Nov, 2025 - 2:49 PM ET

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