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Brightline Florida Mulls \$100 Million Debt for Liquidity.

Takeaways by Bloomberg AI

- Brightline is considering issuing \$100 million in additional debt for operations and to pay potential legal claims, according to its latest ridership and revenue report.
- The company posted a \$71 million operating loss in the six months through June and is facing a lawsuit from Florida East Coast Railway.
- Brightline is seeking an equity infusion from potential partners as it burns cash and struggles to pay its \$5.5 billion debt, and the company skipped a July interest payment on \$1.2 billion of unrated, junior municipal bonds.

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Bloomberg Industries

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