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New Resilience Taxonomy Brings Clarity to Climate Risk in the \$4.3 Trillion Municipal Bond Market

As U.S. cities face increased exposure to climate-driven physical risks, Kestrel, the leader in Sustainability Intelligence™, today released its [Resilience Taxonomy for U.S. Infrastructure](#). This framework provides the first standardized “best practices” for benchmarking resilience in the \$4.3 trillion municipal bond market.

A Confluence of Risk and Opportunity

The release comes at a critical economic juncture defined by three intersecting trends. First, U.S. infrastructure faces climate-driven physical risks that threaten asset valuations. Second, municipal bond issuance to finance infrastructure is projected to reach record levels in 2026, with roughly \$600 billion in new bonds. Finally, research from the World Resources Institute indicates every \$1 invested in climate resilience can yield up to \$10 in economic benefits. Kestrel’s taxonomy provides essential information to navigate this high-stakes environment, ensuring capital is directed toward infrastructure designed for long-term resilience.

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