Bond Case Briefs

Municipal Finance Law Since 1971

US Airports Tapped $24 Billion of Muni Debt in Record Borrowing.

Takeaways by Bloomberg AI

- Airports are undergoing renovations to keep up with booming passenger volumes and upgrade outdated terminals and concourses, with operators embarking on multi-billion-dollar capital plans.
- Airports sold nearly $24 billion of debt in the muni market in 2025, and the deluge of borrowing is likely to continue in 2026, driven by refinancing and new borrowing for capacity expansions and terminal modernizations.
- The bond sales are financing improvements at airports, including new terminals, additional gates, and new technology, with investors showing strong demand for debt sales by airports due to their financial health and essential infrastructure status.

Continue reading.

Bloomberg Industries

By Aashna Shah

January 8, 2026