

# **Bond Case Briefs**

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## **How Climate Risk Flows From Insurance to City Budgets: Bloomberg Podcast**

Climate adaptation is increasingly a matter of financial resilience, not just physical protection. Across the US, climate risk is filtering into rising insurance costs, shifting property values and heavy reliance on property tax revenues, exposing some cities and counties to mounting fiscal strain and potential spillovers into municipal bond markets.

With climate exposure, tax dependence and access to federal aid varying sharply by location, risks are emerging unevenly across the country. So how are climate stresses reshaping municipal finances, and what should investors and policymakers be watching?

On today's show, Tom Rowands-Rees is joined by Danya Liu, a BloombergNEF specialist in climate resilience and adaptation, to discuss findings from her note "Climate Risk and US Municipal Finances: Storm Ahead?"

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