

# [Bond Case Briefs](#)

*Municipal Finance Law Since 1971*

---

## [Hedge Fund Fermat Calls Surge in Cat-Bond Sales Breathtaking.](#)

### **Takeaways by Bloomberg AI**

- John Seo says the market for catastrophe bonds is drawing in new issuers at a rate that's unlike anything he's seen before.
- The rise in first-time sellers has been driven by the rise in inflation, which has added about 50% to the cost of rebuilding property over the past half decade.
- Seo expects cat bond sales of about \$24 billion this year, testing last year's record, and says the issuance surge is far from over.

[Continue reading.](#)

### **Bloomberg Green**

By Gautam Naik

February 20, 2026

Copyright © 2026 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)