

# **Bond Case Briefs**

*Municipal Finance Law Since 1971*

---

## **S&P U.S. Public Finance Rating Activity Brief: January 2026**

### **Key Takeaways**

- There were more than 90 rating actions across USPF through Jan. 31, 2026.
- Upgrades outpaced downgrades in the housing, charter schools, and transportation sectors.
- Downgrades outpaced upgrades in the local governments, health care, and utilities sectors.
- Unfavorable outlook revisions exceeded favorable outlook revisions year-to-date.

[Continue reading.](#)

18-Feb-2026 | 09:34 EST

Copyright © 2026 Bond Case Briefs | [bondcasebriefs.com](http://bondcasebriefs.com)