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High Star Plans $100 Million Bond Sale for Luxury Utah Resort.

Takeaways by Bloomberg AI

- High Star Ventures Development plans to sell $104.5 million of unrated debt to finance water and sewer lines and other utilities for a new luxury housing-and-retail project.
- The project, called High Star Ranch, will include single-family residences, condos, retail space, and rental homes, and is located east of Deer Valley and near the Salt Lake City International Airport.
- The developers anticipate repaying the bonds in full by the end of 2029, with repayment coming from assessment fees on the property, and the project is looking to tap into Utah’s growing population.

Continue reading.

Bloomberg Markets

By Michelle Kaske

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