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Muni Bonds See Biggest Decline Since Tariff Fueled-Selloff.

Takeaways by Bloomberg AI

- Municipal bonds deepened their selloff on Tuesday, with benchmark yields rising as much as 11 basis points, as geopolitical unrest in the Middle East and surging oil prices roiled US Treasuries.
- Ten-year muni yields rose 11 basis points to 2.63% as of 4 p.m. in New York, marking the biggest gain since April.
- The turmoil raised concerns about demand for deals if the pressure continues, with buyers wanting to see stabilization in the Treasury market before committing to purchase new issues.

Continue reading.

Bloomberg Markets

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