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Municipal CUSIP Request Volumes Rise in February.

NORWALK, Conn., March 13, 2026 (GLOBE NEWSWIRE) — CUSIP Global Services (CGS) today announced the release of its CUSIP Issuance Trends Report for February 2026. The report, which tracks the issuance of new security identifiers as an early indicator of debt and capital markets activity over the next quarter, found a monthly decrease request volume for new corporate identifiers, while municipal issuance rose.

North American corporate CUSIP requests totaled 7,358 in February, which represents a 2.3% decline on a monthly basis. On an annualized basis, North American corporate requests were up 18.1% over February 2025 totals. Requests for new U.S. corporate equity identifiers rose 4.4% and requests for new U.S. corporate debt identifiers climbed 4.3% for the month of February. The overall monthly decline in volume was driven by a 6.6% slowdown in requests for Canadian corporate identifiers and a 25.2% decline in requests for new medium-term notes (MTNs).

The aggregate total of identifier requests for new municipal securities – including municipal bonds, long-term and short-term notes, and commercial paper – rose 14.2% versus January totals. On a year-over-year basis, overall municipal volumes were up 0.7% through the end of February. Texas led state-level municipal request volume with a total of 113 new CUSIP requests in February, followed by Illinois (71) and New York (71).

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