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Fitch Rates New York City Muni Water Finance Auth's Revs 'AA+'; Outlook Stable

Fitch Ratings - New York - 12 Mar 2026: Fitch Ratings has assigned the New York City Municipal Water Finance Authority's Adjustable Rate Fiscal 2026 series EE water and sewer system second general resolution (SGR) revenue bonds and corresponding bank bonds a 'AA+' rating.

The Rating Outlook is Stable.

The 'AA+' rating on the SGR revenue bonds reflects the combined credit quality of the authority and the New York City Water Board, with remote bankruptcy risk for either entity. The authority issues revenue bonds on behalf and in support of the expansive New York City water and sewer system. Fitch considers the likelihood of either the authority or water board filing for bankruptcy protection to be remote. Additionally, the likelihood of either entity being included in a city bankruptcy proceeding, should one occur, is considered remote.

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