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NYC Subway Project's $1 Billion Contract Hinges on Frozen Funds.

Takeaways by Bloomberg AI

- New York City's transit agency is set to approve a $1 billion excavation contract as part of its Second Avenue subway expansion.
- The transit agency won't be able to enter the contract until it receives about $60 million of suspended funds, according to MTA officials.
- MTA officials have warned that the $7 billion subway project is at risk of delays if it is unable to enter into the excavation contract on schedule.

Continue reading.

Bloomberg Markets

By Michelle Kaske

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