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Wave of ESG Fund Closures Builds in US With Few New Launches.

Takeaways by Bloomberg AI

- The market for ESG-focused funds keeps shrinking, with ninety-one US-based funds shutting down last year and just nine new offerings launched.
- About 430 sustainable funds remain in the US, and total US sustainable fund assets rose to \$368 billion at the end of December from \$344 billion a year earlier.
- Despite fund closures, there are “signs of life”, with renewables having “gone mainstream” and the use of ESG factors becoming commonplace within conventional investing.

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Bloomberg Green

By Tim Quinson

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