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[Muni Buyers Start to Nibble as Market Has Worst Month Since 2023.](#)

Takeaways by Bloomberg AI

- The US municipal market has had its worst month in more than two years, declining 2.5% in March, which has made the debt cheaper and attracted some investors.
- A heavy calendar of supply and less cash flowing in before Americans make tax payments in April have contributed to munis' underperformance, but some market observers say it's time to take advantage of the situation.
- Benchmark 10-year muni yields are up about 60 basis points this month, making top-rated munis more attractive to investors, with some starting to buy given the "attractive" yields, especially on longer maturities.

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Bloomberg Markets

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