Bond Case Briefs

Municipal Finance Law Since 1971

New Hampshire’s Bitcoin-Backed Municipal Bond Moves Closer With Moody’s Rating.

New Hampshire is advancing a first-of-its-kind bitcoin-backed municipal bond—rated Ba2 by Moody’s Investors Service—that blends crypto volatility with traditional debt markets by offering investors yield plus upside tied to bitcoin collateral without taxpayer risk.

A first-of-its-kind municipal bond backed by bitcoin is moving closer to issuance after receiving a sub-investment-grade rating from Moody’s Investors Service, marking a major step in the convergence of digital assets and traditional public finance.

The proposed $100 million issuance, structured by the New Hampshire Business Finance Authority (BFA), earned a Ba2 rating — two notches below investment grade, according to Bloomberg reporting.

If completed, the deal would represent the first municipal bond backed by bitcoin collateral, opening a potential new pathway for institutional capital to access the asset class through regulated fixed-income markets.

Continue reading.

bitcoinmagazine.com

By Micah Zimmerman

March 31, 2026

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com