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Tepper’s NFL Stadium Facelift Gets Nod for Muni-Bond Financing.

Takeaways by Bloomberg AI

- Charlotte received approval to sell $650 million of debt to help pay for upgrades to Bank of America Stadium.
- The funds will finance work to bring the stadium “up to current NFL standards”, including a new sound system, scoreboard, and improved concession stands.
- The project is a public-private partnership with Tepper Sports & Entertainment, which will pay for the remainder of the $1.3 billion revamp and is committed to a 20-year non-relocation clause for the Panthers and Charlotte FC.

Continue reading.

Bloomberg Markets

By Aashna Shah

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