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Austin Seeks $1 Billion of Munis for Airport Expansion Plan.

Takeaways by Bloomberg AI

- Austin is set to bring a $1.18 billion airport revenue bond sale to market to help fund part of the airport's $5.5 billion capital plan and refinance debt issued for earlier infrastructure projects.
- The borrowing is part of "Journey With AUS," a multiyear overhaul aimed at expanding capacity for flights, passengers and cargo, including a terminal expansion and new taxiways.
- Airport officials say sustained regional growth has translated into rising passenger volumes at AUS, pushing the airport beyond the capacity it was originally designed to handle and reinforcing the urgent need for continued expansion.

Continue reading.

Bloomberg Markets

By Aashna Shah

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