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State of Hawaii: Fitch New Issue Report

Fitch revised Hawaii's Long-Term IDR Outlook to Positive and affirmed 'AA', with \$1.5B 2026 taxable GO bonds selling about April 15. Fiscal 2026 revenues are forecast to fall 4.5% (\$449 million), but total reserves were \$3.7 billion (~35%) in FY2025.

[Access Report](#)

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