Bond Case Briefs

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Muni Bond Funds Draw $22 Billion in Fastest Pace Since 2021.

Takeaways by Bloomberg AI

- Investors are piling into municipal bonds at the fastest rate in five years, drawn by attractive yields and the promise of a safe harbor from recent market volatility.
- Net inflows into funds focused on state and local government debt totaled roughly $22.3 billion in the first four months of the year, the most for the period since 2021.
- The yield-to-worst on the muni index stands at 3.69%, which is a taxable equivalent yield of just over 6%, according to Jason Appleson, head of municipal bonds at PGIM Fixed Income.

Continue reading.

Bloomberg Markets

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