

# Bond Case Briefs

*Municipal Finance Law Since 1971*

---

- **Ed. Note:** Pretty weak week. Couple juicy cases coming your way next week. Please try to contain your excitement.
- [ABA Tax Section Recommends Withdrawal of Proposed Arbitrage Bond Regs.](#)
- [An Analysis of Proactive State Monitoring of Local Government Debt Issuance.](#)
- [From Oil Prices to Credit Pressure: The Slow-Build Risk for Municipals – Morgan Stanley](#)
- [NASACT Webinar: GASB Review: 2026](#)
- [NASACT Webinar: From AI Hype to AI Value: What State Auditors, Controllers and Treasurers Need to Know](#)
- And Finally, My Money's On The Home For Retired Soccer Hooligans is brought to us this week by [PACE Organization of Rhode Island v. Frew](#), in which the Supreme Court of Rhode Island held that, "Taxpayer was not entitled to tax exemption under statute providing exemptions for property held for aid or support of aged poor, specifically, for property held for, or by, incorporated library, society, or any free public library." Which we of course misconstrued as a home for elderly librarians. There should be homes for old and haggard folks from all professions, not just those library harridans. Like Accountants or Apothecaries or Human Statues. Then they could all get together and play Geriatric Kick Ball. Human Statues facing long odds.