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NextEra-Dominion Deal Signals Era of AI Utility Mega-Mergers.

Takeaways by Bloomberg AI

- NextEra Energy Inc.’s $67 billion deal for Dominion Energy Inc. suggests even the industry’s biggest companies need to grow to accommodate power demand driven by artificial intelligence.
- Utilities and grid operators in the US are expected to invest more than $1.1 trillion over the next five years on new generation and transmission projects, increasing pressure to gain scale and financial heft.
- The NextEra-Dominion acquisition is part of a trend of ever larger transactions as power companies work to secure enough energy capacity at scale under tightening reliability, capital and execution constraints.

Continue reading.

Bloomberg Industries

By Emily Forgash

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