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NextEra’s $118 Billion Deal Will Define the AI Power Boom

Takeaways by Bloomberg AI

- NextEra Energy Inc. is acquiring Dominion Energy Inc. for $118 billion, which will make it the largest listed utility in the world.
- NextEra is pledging payouts to Dominion’s customers and guarantees for jobs and local offices to win approval from state regulators.
- The acquisition will rebalance NextEra’s earnings mix and provide faster growth, with the combined company anticipating a large pipeline of new capacity to serve data centers.

Continue reading.

Bloomberg Opinion

By Liam Denning
Liam Denning is a Bloomberg Opinion columnist covering energy. A former banker, he edited the Wall Street Journal’s Heard on the Street column and wrote the Financial Times’s Lex column.

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