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[Large Prepaid Energy Deals Poised to Hit Booming Muni Sector.](#)

Takeaways by Bloomberg AI

- The California Community Choice Financing Authority approved the issuance of bonds to finance the acquisition of a long-term supply of electricity at a discounted price for Pioneer Community Energy.
- A financial middleman receives the proceeds from the bond issues, invests them, and makes regular payments to procure the energy for the utility, with the utility's payments used to repay bondholders.
- The prepaid energy segment in the muni market has seen \$14.6 billion in debt issued so far this year, a 94% increase compared with the same period in 2025, with annual issuance hitting new highs each year since 2022.

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Bloomberg Markets

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