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Park City Ski-Area Turns to Luxury Dirt Deal Ahead of Olympics.

Takeaways by Bloomberg AI

- A special district is expected to borrow roughly $380 million of high-yield municipal debt to support new development in and around Canyons Village at the base of Park City Mountain in Utah.
- The bonds are secured by certain future property- and sales-tax revenue generated by the project and will be sold only to qualified institutional buyers and accredited investors.
- The deal involves a partnership of firms tied to a private real estate enterprise and the bonds are unrated, which is typically a sign of higher risk.

Continue reading.

Bloomberg Finance

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