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Pittsburgh (PA): Fitch New Issue Report

The ‘AA’ IDR and GO rating incorporate the City of Pittsburgh, Pennsylvania’s ‘aaa’ financial resilience, which is based on an expectation that available reserves will be maintained equal to at least 10% of spending, the threshold to maintain the ‘aaa’ resilience. Although draws are projected in the five-year plan, reserves as expected to remain above 10%. Reserves have exceeded this level since fiscal 2011 and were equal to 26.6% of spending in fiscal 2025.

Access Report

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