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Brightline Bondholders Grant Extension on Debt Payment.

Takeaways by Bloomberg AI

- Brightline Trains Florida LLC struck a deal with holders of $985 million of municipal bonds to extend a debt payment due Monday through the end of the month.
- Holders of the bonds waived a default for a new $22.2 million borrowing by Brightline on May 21, which was made without their consent.
- Brightline is weighing bankruptcy-loan offers from its largest creditors after failing to lure a buyer by a self-imposed bidding deadline last month.

Continue reading.

Bloomberg Markets

By Martin Z Braun

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