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Municipal CUSIP Request Volumes Rise for Fourth Consecutive Month in May.

NORWALK, Conn., June 17, 2026 (GLOBE NEWSWIRE) — CUSIP Global Services (CGS) today announced the release of its CUSIP Issuance Trends Report for May 2026. The report, which tracks the issuance of new security identifiers as an early indicator of debt and capital markets activity over the next quarter, found a monthly increase in request volume for new municipal identifiers, while requests for new corporate identifiers declined.

North American corporate CUSIP requests totaled 7,989 in May, which represents a 10.9% decrease on a monthly basis. On an annualized basis, North American corporate requests were up 9.6% over May 2025 totals. Requests for new U.S. corporate debt identifiers fell 0.4% and requests for new U.S. corporate equity identifiers fell 0.8% for the month of May.

The aggregate total of identifier requests for new municipal securities - including municipal bonds, long-term and short-term notes, and commercial paper - rose 10.3% versus April totals. On a year-over-year basis, overall municipal volumes were down 4.1% through the end of May. Texas led state-level municipal request volume with a total of 160 new CUSIP requests in May, followed by New York (119) and California (98).

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CUSIP Global Services

Wed, June 17, 2026

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