

Bond Case Briefs

Municipal Finance Law Since 1971

S&P: U.S. Public Housing Authorities Capital Fund Ratings Hold Steady Even As The Number Of Transactions Shrinks

Key Takeaways

- U.S. Department of Housing and Urban Development (HUD) capital fund financing program credit ratings remain strong, but the rated universe continues to shrink with limited planned borrowing.
- As more public housing authorities (PHAs) convert their funding to Section 8, the total number of authorities seeking capital funding has decreased.
- Overall, HUD capital fund financing program funding levels remain steady, so the per unit award is rising.

[Continue reading.](#)

17-Jun-2026 | 14:30 EDT

Copyright © 2026 Bond Case Briefs | bondcasebriefs.com