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Rhode Island Turnpike and Bridge Authority: Fitch New Issue Report

The ‘A–’ rating on Rhode Island Turnpike and Bridge Authority’s motor fuel tax revenue bonds reflects weak long-term growth prospects for the pledged revenues, based on Fitch Ratings’ view of the state’s modest economic growth trajectory and expectation of declining long-term fuel consumption. Resilience of the security is modest, assuming no additional borrowing.

Access Report

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