Bond Case Briefs

Municipal Finance Law Since 1971

AI Could Offer a Helping Hand for Treasury Management, Study Finds.

More effective treasury management, including via the use of tech, can help local governments build financial resilience amid budget and staffing shortages, one expert says

For states and localities navigating budget and economic uncertainty, treasury management frameworks that include efficient technology could help them build resiliency into their financial systems, according to a recent study conducted by the University of Chicago and commissioned by DebtBook, a financial management software provider.

In the last two years, relationships between the federal, state and local governments "have become strained," said Justin Marlowe, co-author of the study and research professor at the University of Chicago Harris School of Public Policy, where he also serves as director of the Center for Municipal Finance.

"As a result of that, you now have state governments that have more uncertainty than ever about their budgets because they're getting squeezed on Medicaid, they're getting squeezed on unemployment benefits and they're getting squeezed on big infrastructure projects by the federal government — and that ultimately flows down to local governments," he said, adding that these conditions could cause regular cash flows to be disrupted, impeding government operations and resources that rely on consistent budgeting sources.

Continue reading.

Route Fifty

By Kaitlyn Levinson,
Reporter, Route Fifty

July 24, 2026 04:22 PM ET