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Jefferies Hires Muni Veterans from Goldman and Morgan Stanley.

Jefferies Financial Group Inc. is hiring several muni sales and trading veterans, according to a person familiar with the matter.

Two have joined from Goldman Sachs over the past two months, and another is expected to join soon from Morgan Stanley, the person said, asking not to be named discussing sensitive information.

Stephen DeMarco joined Jefferies' muni trading desk in June as a managing director, and Robert Bertoni joined as a senior vice president in May, according to the person. Both previously worked at Goldman Sachs, with DeMarco there for 16 years since 2010 and Bertoni for about six years since 2019, according to Finra records.

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Bloomberg Finance

By Shruti Singh

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