

Bond Case Briefs

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PE Firm Unloads Mental Health Chain Into Muni Bond Market.

Takeaways by Bloomberg AI

- Clearview Capital is selling Advantage Behavioral Health, a chain of mental health centers and sober-living homes, to QCF/I, Inc., a nonprofit, through a deal financed by municipal bonds.
- The buyer will acquire ABH's network of facilities using proceeds from a roughly \$610 million non-rated muni sale, with Clearview and ABH's founders and executives receiving about \$415 million.
- The deal marks the fourth and largest acquisition by QCF, with ABH's current management expected to continue operating the business, and the remainder of bond proceeds going to reserves and deal fees.

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Bloomberg Industries

By Martin Z Braun

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