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San Juan's $121 Million Bond Sale Pulled in $2.2 Billion of Orders.

Summary:

- San Juan’s $121 million bond sale drew roughly $2.2 billion in orders from over 50 firms.
- The tax-exempt bond maturing in 2051 carried a 5% coupon and priced to yield 4.9%.
- Puerto Rico has issued few municipal bonds since 2017, and the deal was rated Baa3 by Moody’s and BBB+ by Fitch.

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