Bond Case Briefs

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LA Fire Zone Set to Get $3 Million Homes Funded by Muni Bonds.

Takeaways by Bloomberg AI

- Uplifters Foundation plans to build new $3 million houses in the Pacific Palisades disaster area by issuing as much as $250 million in municipal bonds.
- The Los Angeles City Council approved a resolution supporting the debt as a community benefit that lessens "the burdens of the government of the City of Los Angeles."
- The proposed 60 new homes would restore revenue to the city from property taxes and encourage other owners to rebuild, according to the resolution.

Continue reading.

Bloomberg Markets

By John Gittelsohn and Andrew Oxford

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