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Lubbock Power & Light (TX): Fitch New Issue Report

The rating reflects Lubbock Power & Light's (LP&L) very strong revenue sources, very low operating risk as a transmission and distribution service provider (TDSP) and its very strong financial profile, which includes very low leverage, measured as net adjusted debt to adjusted funds available for debt service (FADS).

Access Report

Mon 21 Sep, 2026 – 4:01 PM ET

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