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Understanding Inflation Indices: A GFOA Public Finance Guide

Inflation is increasingly crucial for policymakers, especially amid declining consumer sentiment and high unemployment. It introduces uncertainties in forecasting, affecting government revenues, tax rates, labor agreements, and budgets differently than costs. This impacts various public sector areas, including infrastructure, debt servicing, and revenue forecasting. Understanding inflation indices is essential for public finance professionals. This guide will explore different inflation indices, their significance, and their effects on public finance.

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