

Bond Case Briefs

Municipal Finance Law Since 1971

Debt: Accounting and Financial Reporting - GFOA Webinar

Live Virtual Learning | December 1-3, 2026 | 1 - 3 p.m. ET

Details

This virtual course is designed to provide participants with a solid working knowledge of the specialized accounting and financial reporting used by state and local governments for long-term liabilities with the main focus on debt instruments. The discussion of liabilities includes compensated absences and claims payable. The virtual course includes a discussion on 'what government issuers need to know' ahead of issuing general obligation debt.

*The content taught in this virtual class is the equivalent to the long-term liabilities content taught in person in the Intermediate Governmental Accounting class.

*Liabilities related to leases, SBITAs and PPP agreements are taught in a [separate virtual course](#).

Learning Objectives

Those who successfully complete this seminar should be able to:

- Identify the common types of debt instruments issued by governments.
- Understand what government issuers of general obligation debt need to know about the debt market
- Prepare financial statements that conform to the display and disclosure requirements of generally accepted accounting principles (GAAP) for long-term debt
- Identify the essential elements of presenting and reporting long-term liabilities other than debt instruments, such as asset retirement obligations, claims payable, compensated absences.

[Click here](#) to learn more and to register.