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Muni Managers Tout Equity-Like Returns After Historic Selloff.

Takeaways by Bloomberg AI

- Municipal bond asset managers are finding opportunities due to cheaper valuations and the highest yields in years.
- Yields on benchmark munis have climbed to the highest levels since at least 2011, with investors plowing money into muni exchange-traded funds.
- The selloff has made munis more competitive compared to other fixed-income assets, with higher starting yields allowing investors to take advantage of better returns.

Continue reading.

Bloomberg Markets

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September 30, 2026

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