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Municipal Bonds Are Becoming a Major Winner in the Active ETF Boom.

Active exchange-traded funds have taken the investment world by storm. What was once a relatively small corner of the ETF industry has become one of its fastest-growing segments, attracting hundreds of billions of dollars as investors embrace professional portfolio management in a more flexible, accessible structure.

However, the active ETF boom hasn't been evenly distributed across asset classes. Some markets offer managers more opportunities to add value than others, with municipal bonds emerging as one of the clearest examples.

Investors are increasingly turning to active municipal ETFs for the potential combination of better security selection, tax-efficient income, and easier access to a historically difficult-to-navigate market, and fund flows tell a compelling story.

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Oct 08, 2026

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