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## **Municipal Refunding Plans Hit Pause as 30-year Muni Yields Flirt with Highs.**

### **Summary:**

- A wave of municipal refinancings is getting pushed back as borrowing costs hover near recent peaks.
- New Jersey's Transportation Trust Fund Authority planned a \$1.7 billion refunding for Oct. 1, but the sale did not price; Barclays PLC holds the senior-manager role on the roughly \$1.69 billion deal.
- About \$6 billion of refundings are in limbo while issuers wait for lower yields, with 30-year muni benchmarks spiking to about 5.26% before easing to roughly 5.12% as of Monday.

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### **Briefs Finance**

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Published Oct 5, 2026

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