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Muni Bond Rally Sends Yields Down the Most Since April 2025.

State and local debt prices rallied across the curve on Thursday, with 10-year municipal bonds surging the most since last April, in line with a similar move in the US Treasury market.

Benchmark 10-year muni yields fell 16 basis points to 3.74% at 4 p.m. in New York, its biggest one-day drop in the last 18 months, according to data compiled by Bloomberg. Thirty-year benchmark yields dropped by 15 basis points to 4.97%, also marking its largest decline since April 2025. Similar Treasuries also rallied as traders sold off artificial-intelligence stocks and turned to haven assets.

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Bloomberg Markets

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