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California Leads $84 Billion Slate of Midterm Muni Bond Measures.

Takeaways by Bloomberg AI

- State and local governments across the US are asking voters to approve at least $84 billion of bond sales to finance infrastructure projects and housing affordability measures.
- The proposed borrowing includes referendums valued at $200 million or more for school districts, counties, cities or states, with California leading the pack with roughly $60 billion in bond measures.
- The borrowing proposals come as the muni market is poised for another record year in bond sales, with US states and local governments selling debt at a record clip due to increased needs from aging infrastructure and inflation.

Continue reading.

Bloomberg Politics

By Aashna Shah and Miquéla V Thornton

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