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- The Fed Waits as Municipal Bonds Regain Their Defensive Role.
- S&P U.S. Long-Term Municipal Pools 2026 Medians: Ample Overcollateralization Absorbs Rising Leverage As Federal Support Recedes
- S&P Request For Comment: Short-Term Ratings For Commercial Paper And Variable-Rate Demand Obligations
- Fitch: U.S. Airports' Credit Strengthening Continues, Supporting Upgrades
- Reminder: BLX/Orrick 2026 Post-Issuance Compliance Workshop
- And Finally, Like, Pianos? is brought to us this week by *Magpantay v. New York City School Construction Authority*, in which Bienvenido Magpantay (awesome name) was struck and injured on a job site when a piece of scaffolding was dropped on his head. The court could/would not stop referring to this as a "20-25 pound u-head." Eight times we are informed that the u-head weighed "20-25 pounds." Why? Pick one. Average it out. Mention this speculative spec upon our first introduction to the u-head, then drop it (ha!). The opinion also informs us that the u-head was dropped from a distance of "30-45 feet." That's a two-story difference. Ultimately, the court remanded for additional info on whether this job site was "normally exposed to falling material or objects." What the hell is going on at this job site?!! Your Editor put himself through college and law school working construction (and thus knows a u-head from a hole in the head). The one thing we can all agree on (with an 78-98 degree of certainty) in this crazy, mixed-up world of ours is that construction was clearly his highest & best use.

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