Bond Case Briefs

Municipal Finance Law Since 1971

- Governmental Accounting, Auditing, and Financial Reporting (GAAFR) | 2027 Blue Book
- NFMA Advanced Seminar on State & Local Governments.
- Fitch Ratings Updates U.S. Housing Loan Program Rating Criteria.
- Google Parent Plans $1.5 Billion Prepaid Energy Deal via Goldman.
- *Hutzel v. City of Norman* – Supreme Court of Oklahoma holds that shelter for people experiencing homelessness owned by city was "public utility" for purposes of constitutional provision allowing cities to issue bonds to fund public utilities with approval of simple majority of voters.
- California school construction finance case involving lease-leaseback agreements and competitive bidding requirements here.
- And Finally, is brought to us this week by *Talon Assets, LLC v. Fulton County*, in which Fulton County invents the greatest fundraising vehicle since the bake sale. 1. Record a parcel number for a non-existent property. 2. Conduct a tax sale of that property. c. Accept $220k from the highest bidder. 4. Decline to reimburse highest bidder, citing immunity. 5. Win the case brought by the purchaser on grounds of immunity. This is a thing that occurred. As Talon Assets surely insisted that some flunky at least do a drive-by, someone's intern/nephew has some serious explaining to do. Kid's gonna need to sell a stupid number of Rice Krispies Treats.

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