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Texas Stays Anti-Tax as Voters Reject Billions in Muni Bonds.

Takeaways by Bloomberg AI

- Texas voters rejected at least $7 billion of bond measures, including several large requests by school districts, due to concerns about higher taxes.
- The failures of these bond measures complicate municipalities' financing plans and signal pushback from Texans against the increased cost of living.
- Struggling public schools are bearing the brunt of the anti-tax pushback, with at least $6 billion of propositions by schools defeated, forcing districts to reevaluate their financial plans.

Continue reading.

Bloomberg Politics

By Aashna Shah and Amanda Albright

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