
CDFA Illinois Conference - May 2, 2017 - Chicago, IL

Join the CDFA Illinois Financing Roundtable on **May 2, 2017** for a special one-day conference hosted at the offices of **Seyfarth Shaw LLP in Chicago**. This event will feature a number of economic development finance experts from around the state discussing development finance tools, authorities, resources and approaches, and how these can affect the Illinois economy going forward.

[Click here](#) to learn more and to register.

CDFA Intro Tax Increment Finance WebCourse.

May 10 - 11, 2017

Daily: 12:00 - 5:00 PM Eastern

The **Intro Tax Increment Finance WebCourse** offers an in-depth look at the guiding principles and appropriate application of TIF. This course brings TIF deal-making and best practices into focus through a two-day program targeting the entire TIF community including economic developers, public agency representatives, bond issuers, legal professionals, developers, financial advisors, and other stakeholders.

This course qualifies for the CDFA Training Institute's **Development Finance Certified Professional (DFCP) Program**. Start down the road to personal and professional advancement today.

[Learn more.](#)

[Register.](#)

Kroll Ohio Municipal Finance Summit.

Ohio has six large cities, Columbus, Cleveland, Cincinnati, Toledo, Akron and Dayton, as well as a good number of mid-size cities, Parma and Canton among these. In the first half of 2016, Ohio was ranked #9 in Bond Sales and #8 in Note Sales, with an increase in both sales over 2015. Ranked 34th in total area size, Ohio is ranked 7th in population, proving BIG things come in small packages. Overall, they were the second largest issuer in development issues and seventh in education issues. There is not a statewide conference that combines infrastructure, regulatory issues and overall market trends in one agenda, compounded with the fact that Ohio was instrumental in this past year's national election - combining their issuance with their political clout - this state deserves its

own conference.

Join us for the **Ohio Municipal Finance Summit** on **May 2nd in Columbus** to discuss these national issues from a local perspective.

[View Agenda](#)

[Register](#)

Webinar: Acting on Non-Revenue Water - All Flows are Cash Flows

Date: 13 April 2017 - 1:00 PM Eastern Daylight Time

CEC: A certificate of attendance will be offered.

Duration: Approximately one hour. Free to attend.

Presented by:

Andy Moore, Product Manager, Neptune Technology Group
Will Jernigan, P.E., Director of Water Efficiency, Cavanaugh

Description:

In this webinar from Neptune Technology Group, learn how to address your water utility's "pain points" regarding Non-Revenue Water - financial implications, customer pressures, water scarcity and government regulations. Work flows, meter flows, and the flow of information all affect your water utility's bottom line: cash flows.

On this journey, you'll have a guide that understands the daily challenges you face, while offering concrete actions that provide real solutions. Monitor your system to recapture apparent and real water losses. Proactively address leaks across your water distribution network. And share data across departments to save time, labor, and money.

[Register.](#)

Sponsored by:

Neptune Technology Group :

Improved business outcomes. Satisfied consumers. Sustainable solutions. They're all connected - along with your water utility - through Neptune. Move boldly forward, confident in innovative, backward-compatible AMR-to-AMI technology. Streamline your work processes and speed up cash flow. Realize greater ROI from your field assets. Leverage the power of the Internet of Things to share crucial data across departments. Act on real-time data today to recapture Non-Revenue Water while predicting tomorrow's outcomes. With actionable intelligence at your command, your utility can take control for greater operational and water efficiency, and customer service. It's time to take action with Neptune.

For additional information, please visit the company website at www.neptunetg.com.

Is There a New Markets Tax Credit Surplus? - CDEA // BNY Mellon

Development Finance Webcast Series.

April 18, 2017 @ 1:00 PM Eastern

After the latest round of allocations from the CDFI Fund, there are now more New Markets Tax Credits available than there are qualifying projects. This webcast will explain the double allocation of tax credits that occurred during the last round and explore how this is affecting the tax credit markets. During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, our expert speakers will provide an inside look into how these tax credits can be leveraged and consider opportunities that a surplus creates for qualifying projects.

Speakers

Rena Nakashima, Moderator
Senior Product Manager
The Bank of New York Mellon

Nathanael Voss
Principal and Managing Director
Baker Tilly

Cam Turner
Principal
United Fund Advisors

Bob Labes
Partner
Squire Patton Boggs

Register in advance to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER](#)

Free Seminar to Examine Municipal Finance of CA Stormwater Projects.

As part of its Strategy to Optimize Resources Management of Storm Water (STORM) series, the State Water Resources Control Board will host a free seminar in April to explore legal cases and ongoing efforts to address the municipal finance of stormwater projects. Michael G. Colantuono, special counsel to counties, cities and special districts around California, is slated to speak at the event.

Colantuono, a leading expert on Proposition 218, assisted the Legislative Analyst's Office in the impartial analysis of the measure and co-chaired the committee which drafted what became the Prop. 218 Omnibus Implementation Act of 1997. He also chaired the committee that drafted the League of California Cities' Prop. 218 Implementation Guide and chaired the League committee that drafted the Proposition 26 Implementation Guide. He is also a shareholder at Colantuono, Highsmith & Whatley, a municipal law firm with offices in Los Angeles and Grass Valley.

The seminar will be held on **Thursday, April 20 from 10 - 11:30 a.m.** in the Byron Sher Auditorium at the California Environmental Protection Agency (CalEPA) building at 1001 I Street in Sacramento. **This event also will be available via webcast on [CalEPA's website](#).**

Please register for this free event please visit [EventBrite](#).

For questions about this seminar please contact Jeffrey Albrecht with the State Water Board at (916) 322-8569

[GASB: Financial Reporting Model Invitation To Comment - Public Hearings and User Forums.](#)

Schedule of Public Hearings and User Forums

In the coming weeks, the GASB will be holding a series of public hearings and user forums on the Financial Reporting Model ITC. Please review the schedule, determine the best event for you, and share your input and feedback.

Events are currently scheduled for:

- New York
- Atlanta
- Dallas
- San Francisco
- Washington, DC
- Denver
- Newark, CT

[Click here](#) to learn more and to register.

[Issuer Considerations: Bank Loans - SDMN Webinar](#)

On Tuesday, February 28, 2017 at 2PM Eastern Time, NAST and the State Debt Management Network hosted a webinar that discussed many details of bank loans/direct loans. Selection process, advantages, disadvantages, pricing, disclosure practices, credit implications, regulatory impacts, and overall best practices were discussed.

David Erdman from the Wisconsin Capital Finance Office co-facilitated the discussion with Ellen Evans from the Washington Treasury Office. Our two speakers - Renee Boicourt, Managing Director at Lamont Financial Services and Peg Henry, Deputy General Counsel at Stifel Financial Corp brought their unparalleled expertise to the webinar and to answer your questions.

[Watch the webinar.](#)

Webinar Recap: Mismeasurement of the Efficiencies of the Municipal Tax-Exemption.

Hosted by MBFA in partnership with Court Street Group Research LLC

On Thursday, March 9th, approximately 50 industry groups representing issuers, investors, and state and local governments, participated in the MBFA/Court Street Group Research webinar on the Mismeasurement of the Municipal Tax-Exemption.

The Powerpoint presentation with audio can be viewed [here](#).

The webinar featured the commentary of:

- **Ron Bernardi**, President & CEO, *Bernardi Securities*
- **George Friedlander**, Managing Partner, *Court Street Group Research*
- **John Godfrey**, Senior Government Relations Director, *American Public Power Association*

The webinar focused on the recent rhetoric from Hill meetings and reports around Washington on the purported inefficiencies of the tax-exemption. Our experts discussed why the municipal tax exemption is efficient, what the potential implications for municipals are in tax reform, and prospects for maintaining the tax-exemption in tax reform.

Additional Materials:

- To view the Powerpoint slides for the webinar (without audio) click [here](#).
- To view the JCT report from July 2012 click [here](#).

For any questions concerning this event, please contact Justin Underwood at justin@munibondsforamerica.org.

Deloitte Power & Utilities Quarterly Accounting Update Webinar - Q1, 2017

Tuesday, April 11

12:00 - 1:30 p.m. ET

Prepared by Deloitte & Touche LLP's Energy & Resources Group, this Quarterly Accounting update webinar will focus on technical accounting and regulatory issues in the Power & Utilities sector. Participants will learn about new accounting rules and other utility accounting matters, and use this knowledge to prepare for quarterly accounting and reporting requirements.

[MORE](#) | [REGISTER](#)

The MSRB's Latest MuniEdPro Course Demystifies the Regulatory Framework for Municipal Securities.

[Click here](#) to learn more.

Overview of GFOA's New Best Practices: Webinar

Training Type:

Webinar

Course Status:

New Course

Date and Time:

Apr 20 2017 - 2:00pm to 4:00pm EDT

Level:

Basic

Field of Study:

Finance

CPE Credits:

2

Member Price:

\$85.00

Non-Member Price:

\$160.00

Prerequisite:

None

Speakers:

Kenton Tsoodle - Assistant Finance Director, City of Oklahoma City, OK

Barry C. Faison - Chief Financial Officer, Virginia Retirement System

Who Will Benefit:

Financial officers interested in understanding new and revised Best Practices in public financial management.

Program Description:

This course will focus on the GFOA's Executive Board recently approved five best practices in the areas of treasury and investment management, retirement and benefits, and municipal debt. GFOA best practices identify specific policies and procedures that contribute to improved government management. They aim to promote and facilitate positive change rather than merely to codify current accepted practice. GFOA has emphasized that these practices be proactive steps that a government should be taking. Best practices are applicable to all governments (both large and small), are approved by the GFOA executive board, and represent the official position of the organization.

Seminar Objectives:

Those who successfully complete this seminar should be able to:

Apply the best practices described in each best practice including:

- Procurement of Financial Services, recommends that governments review their financial services contracts every five years and use a competitive process for the procurement of financial services.
- Investment Program for Public Funds, recommends that all governments establish a public funds investment program by completing several steps: developing an investment leadership team, identifying the funds being invested and their cash flow characteristics, reviewing all applicable laws and regulations, establishing a risk profile, determining the portfolio management team, and creating an investment policy.
- Defined Contribution Retirement Plan Design, clarifies and updates the design elements governments should include if they choose to provide a defined contribution (DC) plan as a primary retirement vehicle. These include analysis to determine the cost of providing the benefit and determining whether employees are eligible for a federal insurance program that provides benefits to retired people (e.g., Social Security).
- Electronic Payments, recommends that governments use electronic payments for all payments.
- Refunding Municipal Bonds recommends that issuers include guidelines in their debt management policies that address preservation of future refunding flexibility. Issuers should also analyze their refunding objectives, the efficiency of any related escrow, and the unique aspects of executing the refunding transaction.

Recommended Other Reading:

[GFOA Best Practices](#)

Registration Form:

[Download](#)

[CDFA Pennsylvania & Michigan Financing Roundtable Webinars.](#)

2017 CDFA Pennsylvania Financing Roundtable Webinar

March 22, 2017

1:00 - 3:00 PM Eastern

[Learn more.](#)

[Register Now](#)

2017 CDFA Michigan Financing Roundtable Webinar

March 23, 2017

1:00 - 3:00 PM Eastern

[Learn more.](#)

[Register Now](#)

[CDFA Texas Conference.](#)

CDFA Texas Conference

April 5, 2017

Dallas, TX

[Learn more.](#)

[Register.](#)

NLC 2017 Congressional City Conference.

Every week leading up to the 2017 Congressional City Conference we'll feature a "Meet Your City Advocate" spotlight as part of a series introducing you to NLC's Federal Advocacy team. This week, I sat down with Brett Bolton, principal associate for finance & intergovernmental relations at National League of Cities.

Name: Brett Bolton

Area of expertise: Finance and Intergovernmental Relations

Hometown: Pensacola, Florida

Hey Brett, thanks for taking the time to do this interview with me. Why don't you share a little bit about your background and why you are passionate about cities?

I was born and raised in Pensacola, Florida - the Navy originally brought my mom's family down that way. I went to college in Birmingham, Alabama, and grad school in Tallahassee, Florida, before eventually making my way up to Washington. After school, I interned for Congressman Steve Southerland in his D.C. office. He represented Florida's second district - basically the area along the panhandle between Panama City and Tallahassee. I wound up getting a staff position as a legislative correspondent and stayed there for two years. After my time on the Hill, I lobbied for the state of Florida. Most of my work there focused on securing funding for the Everglades and building partnerships between the state and FEMA. And then I came to NLC.

Why am I interested in cities? Well, there are a couple of reasons. Hurricane Ivan hit Pensacola in 2005 and pretty much wiped out whole neighborhoods in the city. The storm and ensuing devastation were horrible, but it did bring together a lot of actors in the same room to discuss rebuilding. Local leaders helped play a role in creating a renaissance in the city, and today the downtown is booming and businesses are thriving. It made me proud to watch my hometown get back up on its feet after the worst had happened. More importantly, the whole experience sparked an interest in local politics for me.

Secondly, I happened to be finishing up a degree in public administration at Samford University in Alabama right as the surrounding Jefferson County entered into bankruptcy. At that time, it was the largest municipal bankruptcy filing, and I began following how local finance.

Right, so Birmingham's restructuring process really guided you into the world of municipal finance?

Yeah, it played a role for sure. It was an interesting process to watch as an MPA candidate. Honestly, working on Everglade issues also opened my eyes to how much a project's execution could be improved simply by infusing more local control and directing more money to local governments. When cities are given the directive and the resources, projects just get done faster, more efficiently

and with better end results. I also realized that states and the federal government can be partners to cities, but cities often have to rely on their own financing capacity bridge the gap between what they need to do on a daily basis and what they have been provided.

Interesting. Along those lines, what do you think 2017 has in store for municipal finance?

Well, that's the million-dollar question right there. There's some uncertainty for sure, but I don't think we should expect any immediate or sudden changes in this lane. As you probably know, Speaker Ryan released a plan for tax reform in June, President Trump campaigned hard for corporate and personal tax reform, and Congressman Brady, the House chair of the Ways and Means Committee, says there will be a tax reform proposal. At the end of the day there are a lot of promises, but the fact of the matter remains that we haven't seen many details as of yet.

Nonetheless, this all leads me to believe some sort of tax policy proposals will happen, just maybe not this instant. That's what resolves us to keep pushing so hard to make sure city interests and voices are well heard at the table. We're out there, and we are pushing to make sure the tax-exempt status of municipal bonds is protected, that state and local tax deductions remain, and we're still working to get Chairman Goodlatte, from the House Judiciary Committee, to address marketplace fairness.

Sounds like a busy 2017. So what is your spirit city?

This is the hard one! Is it cheesy if I go with my hometown?

No, not at all!

You know what? I have to say Chicago here. I am a food fanatic and the city of broad shoulders has the best food in my opinion. Best steak, best pizza, best everything. It's a beautiful city with great people.

You ever go to the food festival?

No, never. I need to go, though!

[Join us at the 2017 Congressional City Conference](#) and meet Brett and the rest of your City Advocates.

About the author: Brian Egan is the Public Affairs Associate for NLC. Follow him on Twitter @BeegleME.

[Moody's Project Finance Masterclass.](#)

General Information

The substantial growth of public private partnerships and large, capital intensive projects continue to drive the need for effective analysis of project and infrastructure investments. This course will help delegates assess project feasibility, conduct financial analyses, structure investments using various sources of funds, and review key provisions of the documentation. The course has an international focus and will identify the critical components of projects and associated risks.

About this seminar

Learn to assess project feasibility, conduct financial analyses, structure investments using various sources of funds, and review key provisions of documentation.

[Click here](#) to learn more.

MSRB Requests Comment on Updating Dealer Advertising Requirements and Applying Similar Standards to Municipal Advisors: Webinar

Washington, DC - The Municipal Securities Rulemaking Board (MSRB) is seeking comment on a plan to update and harmonize certain provisions of its municipal securities dealer advertising rule with those of other financial regulators, and to create similar advertising standards for municipal advisors.

“The changes we are proposing today would standardize advertising requirements for dealers and municipal advisors, and reinforce protections for the investors and municipal securities issuers that rely on their products and professional services,” said Executive Director Lynnette Kelly. “We think the changes we are seeking comment on would improve consistency of advertising standards across the financial services sector and would be appropriately tailored to the business needs of municipal finance professionals.”

[MSRB Rule G-21](#), which defines advertising and establishes standards for advertising by dealers, has been in place since 1978 and is a key investor protection rule. The draft amendments published today would harmonize Rule G-21 with certain provisions of an advertising rule of the Financial Industry Regulatory Authority (FINRA), Rule 2210. Market participants have frequently suggested that the MSRB harmonize Rule G-21 with FINRA Rule 2210. Further, the draft amendments to Rule G-21 update advertising requirements for municipal fund security products, such as 529 college savings plans, to conform with recent amendments made by the Securities and Exchange Commission to its parallel investor protection rules.

Because the purpose of advertising standards is similar for different market participants, the MSRB has incorporated the substance of the draft amendments to Rule G-21 into a new draft municipal advisor advertising rule, MSRB Rule G-40. Rule G-40 defines advertising and establishes standards for advertising by municipal advisors, but contains terms relevant to municipal advisors. At this juncture, draft rule G-40 omits certain provisions of the dealer rule concerning product advertisements.

[Read the request for comment.](#) Comments should be submitted no later than March 24, 2017. The MSRB will host a webinar on Thursday, March 9, 2017 at 3:00 p.m. to 4:00 p.m. to discuss today's request for comment. [Register for the webinar.](#)

Date: February 16, 2017

Contact: Jennifer A. Galloway, Chief Communications Officer
202-838-1500 jgalloway@msrb.org

Moody's Seminars: Financial Analysis of Local Governments.

This seminar provides an in-depth workshop on the financial statements seen in U.S. public finance. With real-world case studies, delegates will learn where to find information in an audit, what the line items mean, and key ratios and trend analysis used by Moody's analysts. [Download Brochure.](#)

The \$2.7 trillion public finance market has undergone unusual stress in the past year, as the weakened economy has impacted revenue streams securing public finance debt, the credit crisis has limited market access for some issuers, and the strength of most mono-line insurers has been diluted. As a result, investors have more reason than ever to keep abreast of their portfolios and analyze their holdings. This seminar is designed to provide attendees with the tools to analyze local government financial statements, with a focus on the unique accounting methods and credit concerns seen in public finance. The course makes use of real-world case studies and exercises to provide practical hands-on training.

Location	Date	Price
New York	Mar 17, 2017	USD 1,395
Chicago	Jun 27, 2017	USD 1,395
San Francisco	Jul 13, 2017	USD 1,395
New York	Aug 4, 2017	USD 1,395
Charlotte	Oct 26, 2017	USD 1,395
New York	Nov 1, 2017	USD 1,395

[Click here](#) to learn more and to register.

[GASB Webinar: Financial Reporting Model Improvements - Governmental Funds.](#)

GASB is hosting a webinar specifically designed for users of governmental financial information like you.

The topic is the GASB's recently published Invitation to Comment that considers several major changes to how state and local governments report their general fund and other governmental funds. Among the potential changes are three alternative recognition approaches that could replace the modified accrual basis of accounting and current financial resources measurement focus now used in governmental fund financial statements. The Invitation to Comment also discusses potential improvements to the format of those financial statements.

The focus of the webinar will be on the kinds of financial information that governments would report under each of the alternative approaches, and how the different approaches would differ from existing reporting and each other.

The webinar is on **Wednesday, February 22, 2017—2:00-3:00 pm EST**, and features David R. Bean, GASB Director of Research and Technical Activities, and Dean Michael Mead, GASB Senior Research Manager.

[Register for the GASB webinar.](#)

[MSRB Mark-up Disclosure Webinar: Replay](#)

In Case You Missed It: Mark-up Disclosure Webinar

The MSRB's free webinar on "Amended MSRB Rules G-15 and G-30 on Required Disclosure of Mark-ups and Mark-downs to Retail Customers on Certain Transactions and to Provide Guidance on Prevailing Market Price" is [available on demand](#) for one continuing education credit.

The webinar covers key provisions of the recently approved amendments to MSRB Rule G-15 on confirmation, clearance, settlement and other uniform practice requirements with respect to transactions with customers and MSRB Rule G-30 on prices and commissions related to disclosure of mark-ups and mark-downs on certain customer confirmations and guidance on prevailing market price.

[Bond Math Bootcamp.](#)

March 20-21, 2017

New York City, 14 CPE Credits

[See Full Agenda](#) [Register](#)

The Bond Math Boot Camp program is a two-day training program delivered via interactive lecture format. The BootCamp is facilitated in a fashion that encourages group participation with numerous leading/rhetorical questions to draw the audience into focused discussions. The course concepts and methodologies discussion will be supplemented by in-class hands-on exercises as well as optional homework. This seminar will provide an in-depth exposure to yield, pricing and interest rate conventions for fixed income securities. The session begins with an introduction to such fundamental concepts as time value of money, interest/discount rates as well as the compounding and day count conventions upon which market measures are based.

The balance of the class will be devoted to exploring how these concepts are applied to the determination of price, yield, interest/discount rates, rates of return, accrued interest, etc.

The presentation will incorporate the mechanics of the calculation: formula or methodology for determining a numeric value; source and nature of inputs into formula; implicit or explicit assumptions being used. This discussion of conventional calculations will be augmented by an introduction to the interpretation and application of the numbers - how market participants use the numbers for investment/market insights. We strongly recommend that you bring an HP12c calculator or a similar model to ensure you get the benefit of the hands-on activities during this two-day class.

Concepts and measures will be addressed in a pertinent fixed income market context, illustrating these ideas with a discussion of their use by bond traders and portfolio managers when assessing risk and return. The approach taken to address each of the major topics:

First, explain the concept and the related market intuition, what does the concept/number attempt to quantify and how do market participants interpret the number regarding any insight into market conditions/securities valuation.

Second, review the specific methodology by which the measure/concept is quantified, what is the

structure of the computation or process by which the number is determined, what are the inputs for the computation/process and how are they obtained as well as any implicit assumptions used in the calculation.

Third, illustrate the computation/process using current market data, taking values/rates/contract details of treasury, corporate and mortgage-backed securities. To the extent possible the presentation will be guided by participant questions.

[Exploring the Impact of GASB 77: CDFA // BNY Mellon Development Finance Webcast](#)

Exploring the Impact of GASB 77

March 14, 2017

@ 1:00 pm Eastern

This past December marked the official start of GASB 77, a new accounting standard requiring all government agencies to report tax abatements as lost revenue. How do these changes affect development finance agencies, audit requirements, and the negotiation of future tax abatement deals? During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, our expert speakers will provide an in depth look into the implications of this new accounting standard.

Speakers:

Rena Nakashima, Moderator
Senior Product Manager
The Bank of New York Mellon

[Click here](#) to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[S&P Webcast Replay: 2017 U.S. State and Local Government Credit Outlook.](#)

S&P Global Ratings U.S. Public Finance held a live Webcast and Q&A on Tuesday, January 24th, 2017 at 3:30 p.m. Eastern Time for discussion on our 2017 U.S. State and Local Government Credit Outlook.

[View The Webcast Replay](#)

Jan. 24, 2017 | New York

[CDFA // BNY Mellon Development Finance Webcast: Opportunities and Advancements in Water Finance](#)

Opportunities and Advancements in Water Finance

February 21, 2017
@ 1:00 pm Eastern

Financing for water infrastructure, public utilities, and drinking water has become an important area for development finance agencies as concerns about water quality and aging management systems have increased. With the U.S. EPA's recent announcement about the Water Infrastructure Financing and Innovation Act (WIFIA) making \$1 billion available for credit assistance, new opportunities are emerging to address the nation's critical investment needs in water and waste water. During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, learn from expert speakers as they discuss developments in the water finance space and how different financing mechanisms like bonds, RLFs, P3s, and other tools are being used to address today's water infrastructure projects.

Speakers:

Rena Nakashima, Moderator
Senior Product Manager
The Bank of New York Mellon

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER](#)

[NASACT Webinar - GASB's Financial Reporting Model.](#)

GASB's Financial Reporting Model Improvements - Governmental Funds

Event Details

Start Date: 2/23/2017 2:00 AM

End Date: 2/23/2017 3:50 PM

Event Website: <http://www.nasact.org/webinars>

Organization Name: NASACT

Contact: Pat Hackney

Email: phackney@nasact.org

Phone: (859) 276-1147

OVERVIEW

GASB's Financial Reporting Model Improvements - Governmental Funds

Has it really been over 17 years since GASB 34 was issued? It's hard to believe, but true! GASB is again turning its attention to the government reporting model with the release of an invitation to comment document entitled *Financial Reporting Model Improvements - Governmental Funds*.

This highly-anticipated reporting model project begins with a focus on accounting and reporting of governmental funds. This phase of the project addresses several potential improvements to governmental fund reporting, including:

- Recognition approaches (measurement focus and basis of accounting).
- Format of the governmental funds statement of resource flows.
- Specific terminology.
- Reconciliation to the government-wide statements.
- For certain recognition approaches, a statement of cash flows.

GASB believes this project will have a significant impact on the foundation of state and local governments' accounting and financial reporting. Please join us for this informative webinar!

COST

\$299 per group (unlimited attendance)

\$50 per person - Use promo code INDWEB to receive individual discount pricing with CPE.

\$25 per person - Use promo code INDNOCPE to receive individual discount pricing with no CPE required.

CPE Credits

Two credits are available for this event.

Click [HERE](#) to see the full registration brochure.

[Forecasting the Bond Market in 2017: CDFA // BNY Mellon Development Finance Webcast](#)

January 24, 2017 @ 1:00 pm Eastern

Spurred by mid-year refundings in a low rate environment, municipal bond volume reached an all-time high in 2016, surpassing the record previously set in 2010. With the Fed raising rates this past December, and the potential for more on the horizon, how will the municipal bond market respond? What can we expect as we move into 2017? During this installment of the CDFA // BNY Mellon Development Finance Webcast, hear industry experts gaze into their crystal ball and provide a glimpse of the year ahead.

Speakers:

Rena Nakashima, Moderator
Senior Product Manager
The Bank of New York Mellon

[Click here](#) to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[Fitch 2017 Outlook Teleconferences.](#)

Fitch Ratings-New York-04 January 2017: Despite uncertain fiscal, economic and regulatory pressures, U.S. public finance will benefit from modest economic expansion that will support revenue growth and stability, according to Fitch Ratings' 2017 Public Finance Compendium.

The 2017 sector outlook for seven of the eight sectors in the U.S. public finance space is stable, with U.S. not-for-profit hospitals and healthcare systems sector maintaining a negative outlook for 2017.

“The upcoming transition of the federal administration holds potentially significant implications for many sectors across public finance,” said Jessalynn Moro, Managing Director of the U.S. Public Finance Group. “The transition creates an unpredictable environment for U.S. states and local governments, which are particularly exposed to policies affecting trade, jointly funded programs and fiscal stimulus.”

Given the transition of the federal administration, the uncertain future of the U.S. Environmental Protection Agency creates an unpredictable operating environment for public power and water and sewer.

Fitch will host a series of teleconferences on its outlooks:

- **Nonprofit Healthcare** – Jan. 11th at 2:00 pm eastern. To register, please visit <http://dpregrister.com/10097562>;
- **Higher Education** – Jan. 11th at 3:00 pm eastern. To register, please visit <http://dpregrister.com/10097568>;
- **State and Local Governments** – Jan. 12th at 2:00 pm eastern. To register, please visit <http://dpregrister.com/10097550>;
- **Transportation** – Jan. 12th at 3:00 pm eastern. To register, please visit <http://dpregrister.com/10097557>;
- **Public Power and Water & Sewer** – Jan. 18th at 2:00 pm eastern. To register, please visit <http://dpregrister.com/10097564>.

For more information, a special report titled “2017 U.S. Public Finance Outlooks” is available on the Fitch Ratings web site at www.fitchratings.com.

Contact:

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33 Whitehall Street
New York, NY 10004

Media Relations: Elizabeth Fogerty, New York, Tel: +1 (212) 908 0526, Email: elizabeth.fogerty@fitchratings.com.

Additional information is available at ‘www.fitchratings.com’.

[Announcing the T+2 Settlement Conference: March 29, New York Marriott Downtown.](#)

The industry is moving to a shorter settlement cycle from trade date plus three business days (T+3) to T+2 in the U.S. for most securities with a target date of September 5, 2017. The instruments subject to the shortened settlement cycle include corporate and municipal bonds, equities, unit investment trusts, and financial instruments comprised of these products. Join us on March 29,

2017, at the T+2 Settlement Conference in NYC for a deep dive into the next phase of the industry's migration to T+2. This conference will address behavioral, systems, operational and regulatory changes necessary to meet the T+2 implementation date. Reserve your seat today!

[Click here](#) to learn more, and to register.

MSRB Webinar: Amended Rules on Mark-Up Disclosure and Prevailing Market Price.

Amended MSRB Rules G-15 and G-30 on Required Disclosure of Mark-ups and Mark-downs to Retail Customers on Certain Transactions and to Provide Guidance on Prevailing Market Price

Thursday, January 12, 2017
3:00 p.m. - 4:00 p.m. ET

During this free webinar, staff will review key provisions of amendments to MSRB Rule G-15 on confirmation, clearance, settlement and other uniform practice requirements with respect to transactions with customers and MSRB Rule G-30 on prices and commissions related to disclosure of mark-ups and mark-downs on certain customer confirmations and guidance on prevailing market price. Staff from the Financial Industry Regulatory Authority (FINRA) will join MSRB staff at the conclusion of the webinar to answer questions, as time permits, about the MSRB amendments as well as FINRA's parallel requirements for the corporate and agency bond markets.

At the end of this webinar, participants will be able to:

- Identify the mark-up and mark-down disclosure requirements for all applicable transactions in municipal securities with retail customers;
- Identify the time of execution and disclosure requirements for transactions in municipal securities with retail customers including a hyperlink to a webpage on EMMA®; and
- Understand the key elements of the guidance to determine prevailing market price of a municipal security.

[Click here](#) to register.

NASACT Webinar: Getting Ready for Infrastructure Change.

Start Date: 1/25/2017 2:00 PM

End Date: 1/25/2017 4:00 PM

Event Website: <http://www.nasact.org/webinars>

Organization Name: NASACT

Contact: Pat Hackney

Email: phackney@nasact.org

Phone: (859) 276-1147

OVERVIEW

Getting Ready for Infrastructure Change

Strategies to Prepare for the Expected Increase in Infrastructure Financial Capacity

State financial managers have always been on the front lines of infrastructure investments – from project identification and funding through delivery and operations. And state leaders, especially financial leaders, know the relationship between the state of good repair and economic vitality. Infrastructure renewal has become a topic front and center to the public during this last presidential campaign, and the public has included infrastructure renewal and investment in their thinking. As funding becomes available, how can states prioritize and better manage investments?

In this webinar we will review how state financial managers can:

- Help select/prioritize the right projects, including applying decision criteria techniques.
- Improve and increase transparency through controls, analytics and enhanced grants management.
- Leverage innovations, including RFID tags/newer technologies/techniques, to drive financial visibility into cost and safety. Join this session for insight into how state leaders can get behind projects and talk about their state's ability to deliver projects with confidence – on time, on budget, with the right type of funding and financing.

Speakers:

- Avi Schwartz, Principal, Deloitte Financial Advisory LLP
- Steve Dahl, Managing Director, Deloitte Consulting LLP

COST

\$299 per group (unlimited attendance)

\$50 per person – Use promo code INDWEB to receive individual discount pricing with CPE.

\$25 per person – Use promo code INDNOCPE to receive individual discount pricing with no CPE required.

CPE Credits

Two credits are available for this event.

Click [HERE](#) to see the full registration brochure.

[CDFA Fundamentals of Economic Development Finance WebCourse.](#)

January 25-26, 2017 | Daily: 12-5pm (Eastern)

The Fundamentals of Economic Development Finance WebCourse is the foundation for all of CDFA's educational offerings. This course will help you understand the variety of development finance tools available, from bonds, tax credits and TIF, to federal financing programs, RLFs, and access to capital lending resources.

The Fundamentals Course is based on CDFA's Practitioner's Guide to Economic Development Finance, the only comprehensive reference guide dedicated to building and utilizing the development finance toolbox. The Practitioner's Guide provides the insight and practical information needed to critically understand how economic development is financed and the tools, strategies and techniques used to build strong communities.

This course qualify for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Complete three courses and you will fulfill half of the requirement for the DFCP Program. Start down the road to personal and professional advancement today.

To learn more, and to register, [click here](#).

Register before January 6, 2017 for early-bird rates.

[NABL Teleconference on Final Issue Price Regulations.](#)

Find out what you need to know about the recently released final issue price regulations by registering for NABL's free teleconference, "What You Need to Know About the Final Issue Price Regulations."

Join moderator Tom Vander Molen, Dorsey & Whitney LLP, and panelists John Cross, Associate Tax Legislative Counsel, U.S. Department of the Treasury; Arthur Miller, Goldman, Sachs & Co.; and Linda Schakel, Ballard Spahr LLP as they provide their government, underwriting and private practice perspectives on the these new regulations.

This NABL members only teleconference will take place on **Tuesday, January 10, 2017, from 1:00-2:30 pm Eastern**. No CLE will be offered. The registration deadline for this teleconference is, Friday, January 6, and all participants will receive the teleconference materials and dial-in instructions via email on Monday, January 9.

[Register](#) for this free teleconference today!

[Fitch Teleconference Replay: Chicago Board of Education](#)

Members of Fitch's Analytical and Legal teams discussed how Fitch arrived at the 'A' rating for the upcoming \$500 million Chicago Board of Education dedicated capital improvement tax bonds, series 2016. The teams discussed how the specific features of the bonds meet Fitch's criteria for rating special revenue obligation debt without consideration of the issuer's general credit quality and how Fitch arrived at the 'A' rating for the bonds.

The call was chaired by Arlene Bohner, Senior Director and Francis Phillip, Assisant General Counsel.

[Listen to the replay.](#)

[S&P Public Finance Credit Forum.](#)

Jan. 19, 2017 | Denver, CO

On behalf of the U.S. Public Finance team, we are pleased to invite you to our inaugural Denver U.S. Public Finance Credit Forum on Thursday, January 19th, with Keynote Speaker Arturo Perez, Director at the National Conference of State Legislatures.

[Click here](#) to learn more and to register.

MSRB's Mark-Up Disclosure Rule to Take Effect May 14, 2018: Webinar

The Municipal Securities Rulemaking Board (MSRB) today announced the effective date for amendments to [MSRB Rule G-15](#) on confirmation, clearance, settlement and other uniform practice requirements with respect to customer transactions, and [Rule G-30](#), on prices and commissions, to require municipal securities dealers to disclose mark-ups and mark-downs to retail customers on certain principal transactions, and to provide dealers guidance on prevailing market price for the purpose of determining mark-ups and mark-downs and other Rule G-30 determinations. The new disclosure requirements and prevailing market price guidance will become effective on May 14, 2018, approximately 18 months from the date of Securities and Exchange Commission approval of the amended rule. [Read the regulatory notice.](#)

The MSRB will host a free educational webinar about the rule changes and guidance on Thursday, January 12, 2017 at 3:00 p.m. to 4:00 p.m. ET. Continuing professional education credit is available.

[Register for the webinar.](#)

NABL Ethics Teleconference.

Playing it Safe: Reducing Your Potential Liability in a Bond Transaction

Wednesday, December 14 □ 1:00-2:30 pm

Registration Fees:

- \$195 for members
- \$295 for non-members.

Description: A panel of experts will provide a practical overview of some areas where legal liability may arise for bond lawyers and offer strategies to alleviate these risks. The panel will focus on a hypothetical revenue bond issue that appears straightforward and noncontroversial on its surface and highlight situations where investors may nevertheless decide to file suits against participants in the transaction. In addition, the panel will provide responses and defenses which may be utilized in light of the Model Rules and recent case law. The inclusion of members of the plaintiffs' bar and malpractice insurance representatives on the panel will provide "real life" perspectives on liability scenarios and the responses thereto.

Moderator:

N. Gordon Knox (Miles & Stockbridge P.C.)

Panelists:

Michael P. Cillo (Davis & Ceriani, P.C.)

Matthew K. Corbin (Aon Risk Solutions)

Jeffery J. Qualkinbush (Barnes & Thornburg LLP)

CLE Information: NABL has applied for and anticipates receiving ethics CLE credit for between 1.5 and 1.8 hours in most states that accredit teleconferences. No credit will be available in Pennsylvania. To obtain CLE credit you must pay the CLE fee listed below and fill out the payment form. Be sure to include your CLE states and identifying numbers on the payment form. Certificates

of Attendance will be e-mailed to you , and credit hours will be reported to those states that require sponsors to report credit.

Register [online here](#), or [download](#) the printed registration form.

[GFOA: Register for the 21st Annual GAAP Update Encore.](#)

Learn everything you need to know about the most recent developments in accounting and financial reporting for state and local governments, including the latest GASB statements, exposure drafts, and implementation guidance, at the encore of GFOA's 21st Annual Governmental GAAP Update web-streaming event on December 1, 2016.

[Learn More.](#)

[CDFA Webcast: Capturing the Success of High Performing DFA's.](#)

December 13, 2016

@ 1:00 pm Eastern

Have you ever wondered how all that new and exciting development started in your community? Ever wondered how your neighboring communities have been so successful with their economic development efforts? Well, look no further than your local Development Finance Agency (DFA). DFA's assist in the financing of all types of development projects at the local, state, and even multijurisdictional levels. They benefit communities by eliminating blight, attracting new businesses, and financing critical infrastructure. Thousands of DFA's exist across the country, each serving a special role in their communities. Do you have a high performing DFA in your community or region? How are these agencies organized and how do they operate? This month, during the final CDFA // BNY Mellon Development Finance Webcast Series of 2016, our expert speakers will provide a look into the activities, operations, management and success stories of their high performing DFA. Don't miss this opportunity to learn from the best DFAs in the country.

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER](#)

[GFOA Webinar: Current Issues in Debt Management.](#)

Current Issues in Debt Management - Internet Training on November 18, 2016

Attend this 2-hour webinar to understand the current (post-election) market outlook for debt management and the importance of disclosure responsibilities following the SEC's MCDC initiative.

[Learn more.](#)

MSRB Municipal Advisor Registration Compliance Webinar.

Municipal Advisor Registration Requirements and Process

Thursday, November 10, 2016

3:00 p.m. - 4:30 p.m. ET

During this free webinar, the Municipal Securities Rulemaking Board (MSRB), U.S. Securities and Exchange Commission (SEC) and Financial Industry Regulatory Authority (FINRA) will review the municipal advisor registration requirements and process. [View the program agenda.](#)

At the end of this webinar, participants will be able to:

- Determine the information required to complete the SEC registration Form MA-I and MSRB Form A-12
- Complete the SEC and MSRB municipal advisor registration processes; and
- Fulfill annual municipal advisor attestations

[Register for the Webinar.](#)

GFOA's 111th Annual Conference.

Government Finance Officers Association (GFOA) will host its 111th Annual Conference, May 21-24, 2017, at the Colorado Convention Center in Denver, Colorado. Registration for the event is open on GFOA's website (www.gfoa.org).

The conference is expected to bring together thousands of public finance professionals through:

- concurrent sessions from Sunday through Wednesday
- general sessions on Monday and Tuesday mornings
- discussion groups and networking opportunities held throughout the conference
- a welcome reception on Sunday night
- an exhibit hall open Sunday through Tuesday
- a closing event on Tuesday night

Sessions will examine a wide variety of topics, such as accounting, auditing, and financial reporting; budgeting; capital planning; debt management; pension and benefit administration; and treasury and investment management.

Public-sector practitioners can take advantage of participating in full- or half-day preconference seminars on the Friday and/or Saturday before the start of the conference. This year's topics include:

- FastTracks Project Tour and Lessons Learned
- Alliance for Excellence in School Budgeting
- The Role of Leadership, Technology, and Finance in a Resilient Government
- Building Your Professional Network
- Cost, Risk, and Customer Service: Managing an Effective Revenue Collection Function
- Personnel Budgeting

- Essentials of Debt Issuance
- Managing Small Teams

To keep with GFOA's commitment to the government finance profession, GFOA's Executive Board is pleased to announce that 50 scholarships will be awarded per state or province in the amount of the full-conference registration fee to first-time annual conference attendees who are GFOA active government members. If interested in applying for the scholarship, candidates should e-mail firstannualconference@gfoa.org.

The annual conference gives participants an opportunity to earn more than 20 CPE credits with additional credits available for preconference sessions. The conference is one of the most broad-ranging educational opportunities in the public finance field.

For more information about preconference seminars and conference events or on how to join GFOA, please contact:

Government Finance Officers Association

203 North LaSalle Street, Suite 2700

Chicago, IL 60601-1210

Phone: 312/977-9700

Fax: 312/977-4806

E-mail: conference@gfoa.org

For information about what to do while in Denver, visit www.denver.org/gfoa.

[Bond Buyer Webinar: New Developments in Higher Education Finance.](#)

November 16, 2016

12 pm ET/9 am PT

As colleges and universities become more entrepreneurial and embrace a wider range of financing options, including in particular more taxable debt, it is useful to compare and contrast the financing options that have developed. This webinar will focus on the legal issues relating to:

1. Self-issuance of taxable bonds (for private nonprofit colleges and universities), including securities law compliance issues, continuing disclosure, ratings, century bonds and international sales.
2. Direct bank placements of tax-exempt bonds, including disclosure issues and rating issues.
3. Marketing of lower rated or non-rated debt.
4. Tax-exempt bond tax compliance, including private business use analysis for entrepreneurial activities, the application of new tax rules relating to qualified equity, anticipatory remedial action, and partnerships, and the strategic use of taxable bonds.

Most of the discussion will be based on experience drawn from recent transactions that included the above-listed elements or issues and considered pros and cons of the different structures.

[REGISTER](#)

Featured Presenters:

Eileen Heitzler

Partner
Orrick New York

Bill Haft
Partner
Orrick New York

Hoang Vu
Partner
Orrick Houston

Larry Sobel
Partner
Orrick Los Angeles/Houston

Chas Cardall
Partner
Orrick San Francisco

Moody's Analytics Training & Certification.

Do you have training budget left to spend in 2016? Register for our Public Courses taking place this year and save 25%.

Are you in the midst of planning your 2017 training program? Register for Public Courses taking place in Q1 and save 25% next year too. Take a look at our [website](#) to view all Moody's 2017 Public Courses.

Enter **16OCT24AMR** during checkout and save 25% on any Public Course taking place October 2016 through March 2017. Register now, this offer will expire November 30, 2016.

NFMA Seminar: Local Governments in Crisis

The National Federation of Municipal Analyst's Education Committee is pleased to open registration for its January Advanced Seminar, Local Governments in Crisis, to take place on January 26 & 27 in Salt Lake City.

To view the program, [click here](#).

To register, [click here](#).

The Bond Buyer Web Seminar: Muni Compliance Update

Muni Compliance Update: Top lessons for compliance and business leaders

November 9, 2016 | 2 pm ET/11 am PT

Join muni industry veterans Gregg Bienstock from Lumesis Inc. and Kim McManus from Alternative Regulatory Solutions for a discussion on Muni Compliance aimed at both compliance and business professionals. Topics will include a 15c2-12 and MCDC recap that reviews best practices emerging across the industry and what seems to be coming next from the SEC and FINRA for both Underwriters and Issuers. They will also dive into the Municipal Advisor Rule and how to solve for G-42 requirements, the latest on Best Execution and also the link between best practices in Underwriting and Time-of-Trade compliance.

[Register Now](#)

Featured Presenters:

Gregg Bienstock
CEO and Co-Founder
Lumesis, Inc.

Kim McManus
President
Alternative Regulatory Solutions

[Program Available - Municipal Bank Loans and Direct Placements Seminar, Oct 25](#)

Municipal Bank Loans and Direct Placements Seminar

October 25, 2016 | 12:30 PM - 6:00 PM | SIFMA Conference Center, NYC

Join SIFMA for a discussion on the legal, regulatory, accounting and compliance uncertainties arising from the increase in state and local governments turning to banks as a source of debt finance over traditional public market debt offerings.

This half day program includes views from the regulators and a deep dive into bank loan and direct placement transactions, covering:

- What is the effect of the convergence on the public and private debt markets?
- Should accounting treatment of a debt instrument determine how it is treated for regulatory purposes?
- What are the regulatory implications of treating a debt instrument as a loan or security?
- What can we expect from regulators on these questions in the future?

[View the program.](#)

[Register.](#)

GFOA Webcast: Better Budgeting

Training Type: Web-Streaming

Course Status: Repeat Offering

Date and Time: Jan 12 2017 – 2:00pm to 4:00pm EDT

Level: Intermediate

Field of Study: Finance

CPE Credits: 2

Member Price: \$70.00

Non-Member Price: \$140.00

Prerequisite: None.

Speakers:

- John Fishbein Senior Program Manager GFOA
- Mike Bailey Finance Director City of Redmond, WA

Program Description:

Budgeting is at the very core of local government finance, where it functions as a practical tool for setting policy, establishing priorities, promoting effectiveness and efficiency in operations, and ensuring both financial and programmatic accountability. Budgeting can only be as effective as the budget professionals who make it all happen. This webinar is designed to equip those on the front lines of local budgeting to do an even better job meeting the many practical challenges they must face from day to day and from year to year.

This year's first annual Better Budgeting web-stream event will offer practical advice on how to:

- Improve the process of budgeting for salaries and wages;
- Better assess the potential impact of changes in service level;
- Make better decisions on the appropriate levels of fees and charges;
- Create a truly effective capital budgeting process;
- Design more effective measures of performance; and
- Setting up a long-term planning process.

This two-hour web-stream event combines lecture, panel discussion, and examples to communicate and reinforce the key policies and critical procedures presented.

Frequently Asked Questions

Agenda: [Download](#)

Other Documents: [Technical FAQs](#)

Registration Form: [Brochure and Registration Form](#)

[Register Online](#)

MSRB Webinar: Proposed Municipal Advisor Continuing Education Requirements.

Thursday, October 20, 2016

3:00 p.m. - 4:00 p.m. ET

During this free webinar, MSRB staff will provide an overview of the Request for Comment on Draft Rule Amendments to MSRB Rule G-3 on professional qualifications to establish continuing education requirements for certain associated persons of a municipal advisor. To support market participants' submission of comment letters, this webinar will review the key provisions of the draft rule amendments.

[Click here](#) to register.

Deloitte Power & Utilities Seminar - Chicago, IL

United States District Court, N.D. Alabama, Northeastern Division - August 19, 2016 - Slip Copy - 2016 WL 4414681

Deloitte Power & Utilities Accounting, Financial Reporting, and Tax Update Tuesday, November 29, 2016

During day one of the seminar, Deloitte's energy specialists focus on industry technical accounting and tax issues to assist participants in preparing for calendar year-end accounting, reporting, and tax requirements. Participants may choose one of the following sessions:

- **The Accounting and Financial Reporting Update**

This session includes presentations by Deloitte specialists and industry thought leaders, covering topics such as Securities and Exchange Commission (SEC) developments and trends in SEC comment letters, recently issued and proposed accounting standards, and current tax developments. After attending this seminar, participants will be able to better interpret and apply accounting, financial reporting, and tax rules to current industry issues.

- **The Tax Update**

This session includes presentations by Deloitte specialists regarding federal income tax topics unique to the power and utility industry, regulatory reporting for income taxes and other income tax and financial accounting for income tax subjects relevant to large corporations. This session will assist participants in applying recent and pending tax and accounting developments in their tax planning and rate filings.

The Evolving Role of Controllershship: Opportunities and Challenges Wednesday, November 30, 2016

Day two of the seminar will address evolving issues facing the controllership function, including the opportunities and challenges associated with advances in technology, the release of new accounting standards, and market and regulatory changes.

This seminar will address topics of interest for energy accounting professionals, including those charged with responsibilities over finance, accounting and reporting.

After attending this seminar, participants will better understand the issues and opportunities currently facing the controllership function and leading practices that help you successfully manage these issues and opportunities.

Additional information

Below are a few key logistics for the Fall Seminars:

Location: Hyatt Regency O'Hare, 9300 W. Bryn Mawr Avenue, Chicago, IL 60018

Room rate: \$187 per night plus tax

Registration Fees: \$495 per person, per day. The registration fee is \$990 for attending both seminars.

Group discounts available: Companies with five or more employees attending the seminars will receive a 10% discount on the registration fees. The discount will be reimbursed after the seminars based on attendance.

CPE: Participants can receive up to 12.5 hours of CPE credits for attending this conference in multiple subject areas depending upon sessions attended.

[Click here](#) to register.

[GASB Webinar on Fiduciary Activities Project.](#)

Norwalk, CT, September 26, 2016 — The Governmental Accounting Standards Board (GASB) today announced the opening of registration for an upcoming webinar that provides an overview of its proposed guidance on fiduciary activities. [IN FOCUS: Update on GASB's Fiduciary Activities Project](#) will take place on Tuesday, October 11, 2016, from 2:00 to 3:15 p.m. Eastern Daylight Time.

Participants in the live broadcast (which is offered free of charge to those who [preregister](#)) will be eligible for up to 1.5 hours of Continuing Professional Education (CPE) credits. (Please note that CPE credit is not available for group viewing of the live broadcast.)

The webinar will be moderated by David R. Bean, GASB director of research and technical activities, and Dean Mead, GASB senior research manager. Featured speakers will be Lisa Parker, GASB senior project manager, and Scott Reeser, GASB supervising project manager.

The purpose of the webinar is to update and receive feedback from stakeholders on the GASB's fiduciary activities project. The Board has deliberated the feedback received on the Exposure Draft, [Fiduciary Activities](#), and has made tentative changes to the proposed guidance to address many of the issues raised.

The webinar will cover the following topics:

- An overview of the fiduciary activities project
- An update on the tentative changes the Board has made, including the guidance on how to identify and report fiduciary activities
- Resources that will be available to help with implementation questions
- Audience question-and-answer session.

An archive of the webinar will be available on the GASB website through January 8, 2017. (CPE credit will not be available to those who view only the archived webcast.)

For more information about the webinar, visit www.gasb.org.

SEC, FINRA, MSRB to Hold Compliance Outreach Program for Municipal Advisors.

Washington, DC - The Securities and Exchange Commission (SEC), Financial Industry Regulatory Authority (FINRA), and the Municipal Securities Rulemaking Board (MSRB) today announced the opening of registration for the Compliance Outreach Program for Municipal Advisors to be held on November 10, 2016 as a [live webcast on the MSRB website](#).

The SEC's Office of Compliance Inspections and Examinations (OCIE) and Office of Municipal Securities are partnering with FINRA and the MSRB to sponsor the program, which will run from 3:00 p.m. to 4:30 p.m. Eastern Time. The webinar will highlight OCIE and FINRA staff examination findings on municipal advisors' registration and give municipal advisors a detailed explanation of the registration process.

"This webinar is designed to promote compliance with municipal advisor registration rules by providing municipal advisor professionals the opportunity to hear from all three regulators on the important topics of initial and ongoing SEC and MSRB registration obligations," said Jessica Kane, Director of the SEC's Office of Municipal Securities.

"This municipal advisor outreach will take municipal advisors through the registration processes at the SEC and the MSRB to help ensure proper regulatory compliance," said Suzanne McGovern, Assistant Director of the SEC's broker-dealer and municipal advisor examination programs.

Mike Rufino, FINRA's Head of Member Regulation-Sales Practice, said, "The discussions covering the information required to complete the initial registration process and meet firms' ongoing obligations will be valuable to municipal advisors. Any firm that is uncertain as to the regulatory expectations of firms in completing and updating their municipal advisor applications will benefit from participating in the webinar."

"This program is consistent with the MSRB's goal of providing resources to municipal advisors to help them understand their regulatory obligations," said Lynnette Kelly, Executive Director of the MSRB. "Municipal advisors will benefit from hearing first-hand from our staff."

There is no cost to attend the program. Registration is open to all municipal advisor professionals. [Please register for the program here.](#)

Information on accessing the webcast will be posted on the SEC, FINRA and the MSRB websites on the day of the program. For additional information visit the SEC, FINRA, or the MSRB website.

Date: October 3, 2016

Contact: Jennifer A. Galloway, Chief Communications Officer

202-838-1500

jgalloway@msrb.org

MSRB Improves Bank Loan Disclosure on EMMA Website.

Washington, DC - To facilitate greater transparency of bank loans and other alternative financings used by municipal securities issuers, the Municipal Securities Rulemaking Board (MSRB) today

enhanced the bank loan disclosure submission process and the display of these documents on its [Electronic Municipal Market Access \(EMMA®\) website](#).

The MSRB has long advocated for increased voluntary disclosure of bank loans and alternative financings by municipal bond issuers to enable current bondholders and prospective investors to assess a municipal entity's creditworthiness and evaluate the potential impact of these financings. [Read more about the MSRB's market leadership on the issue of bank loan disclosure](#).

"Feedback from issuer representatives suggested that a simplified method of submitting bank loan disclosures to EMMA would support making this important information available to investors and the public," said MSRB Executive Director Lynnette Kelly. "With the new and streamlined process, the MSRB hopes to see more issuers submitting bank loan disclosures for display on EMMA."

[Access step-by-step instructions for submitting disclosures for bank loans and alternative financings to EMMA](#). The MSRB will host an educational webinar geared toward issuers on submitting bank loan disclosures on Thursday, October 13, 2016 at 3:00 p.m. to 4:00 p.m. Eastern Time. [Register to attend](#).

The MSRB also has improved the display of bank loan disclosures on EMMA to make them easier for investors to find. A new dedicated bank loan disclosure tab is available on the [issuer homepage](#) of issuers that voluntarily submit these filings to EMMA. EMMA's advanced search function also now allows users to search specifically for securities with associated bank loan disclosures.

The MSRB's EMMA website is the official source of data and disclosure documents on more than 1 million outstanding municipal securities. The MSRB operates the EMMA website in support of its mission to protect investors, state and local governments, and the public interest by promoting a fair and efficient municipal market.

Date: September 26, 2016

Contact: Jennifer A. Galloway, Chief Communications Officer
202-838-1500
jgalloway@msrb.org

[CDFA Webcast: Immigrant & Refugee Financing Strategies.](#)

October 18, 2016
@ 1:00 pm Eastern

Is your community challenged with immigrants and refugees needing financing? It can be exceedingly difficult for immigrants in the United States to access capital for small businesses and working capital. Without credit history or a business track record, lenders are traditionally hesitant to lend to immigrants and refugees. So, how do immigrants and refugees secure financing? How do immigrants get access to affordable and flexible capital for starting a business? Not surprising, there are a handful of creative organizations and programs that have tackled this difficult task. These programs are found throughout the country and specialize in underserved financing needs. This month during the CDFA // BNY Mellon Development Finance Webcast Series, our expert speakers will discuss their approach to unlocking capital for immigrants and refugees in your community.

[Click here](#) to confirm your participation and receive login information. Registration is free and open

to all interested stakeholders.

[NFMA Introduction to Municipal Bond Credit Analysis.](#)

Register today for the National Federation of Municipal Analyst's Introduction to Municipal Bond Credit Analysis to be held on November 17 & 18 at Le Meridien Philadelphia.

To view the program, [click here](#).

To register, [click here](#).

[Bond Math Bootcamp: Chicago](#)

October 17-18, 2016

Chicago, 14 CPE Credits

[See Full Agenda](#)

[Register](#)

The Bond Math Boot Camp program is a two-day training program delivered via interactive lecture format. The BootCamp is facilitated in a fashion that encourages group participation with numerous leading/rhetorical questions to draw the audience into focused discussions. The course concepts and methodologies discussion will be supplemented by in-class hands-on exercises as well as optional homework. This seminar will provide an in-depth exposure to yield, pricing and interest rate conventions for fixed income securities. The session begins with an introduction to such fundamental concepts as time value of money, interest/discount rates as well as the compounding and day count conventions upon which market measures are based.

The balance of the class will be devoted to exploring how these concepts are applied to the determination of price, yield, interest/discount rates, rates of return, accrued interest, etc. The presentation will incorporate the mechanics of the calculation: formula or methodology for determining a numeric value; source and nature of inputs into formula; implicit or explicit assumptions being used. This discussion of conventional calculations will be augmented by an introduction to the interpretation and application of the numbers – how market participants use the numbers for investment/market insights. We strongly recommend that you bring an HP12c calculator or a similar model to ensure you get the benefit of the hands-on activities during this two-day class.

Concepts and measures will be addressed in a pertinent fixed income market context, illustrating these ideas with a discussion of their use by bond traders and portfolio managers when assessing risk and return. The approach taken to address each of the major topics:

- First, explain the concept and the related market intuition, what does the concept/number attempt to quantify and how do market participants interpret the number regarding any insight into market conditions/securities valuation
- Second, review the specific methodology by which the measure/concept is quantified, what is the

structure of the computation or process by which the number is determined, what are the inputs for the computation/process and how are they obtained as well as any implicit assumptions used in the calculation

- Third, illustrate the computation/process using current market data, taking values/rates/contract details of treasury, corporate and mortgage-backed securities. To the extent possible the presentation will be guided by participant questions.

[Registration launches for 2016 California Economic Summit in Sacramento.](#)

Registration opens today for the 2016 California Economic Summit taking place in Sacramento on December 13-14.

The fifth annual Summit will bring together one of the state's largest networks of public- and private-sector leaders committed to the triple bottom line. At the event, members of the expanding Summit coalition will advance the One Million Challenges, the Summit's ambitious goals for expanding upward mobility—and ensuring widely shared prosperity—for all Californians. Released in January, the Summit's 2016 Roadmap to Shared Prosperity offers detailed action plans to:

- Improve the workforce pipeline so more Californians can develop the skills they need to earn livable wages.
- Increase the supply of housing near transit and jobs so more Californians can find affordable homes in sustainable communities.
- Expand regional water management to ensure more Californians live in healthy watersheds with reliable water supplies.

As living costs rise and more than one in four Californians continue to struggle to find pathways out of poverty, the December event will galvanize action to put even more families on the road to shared prosperity. It will also give participants a unique opportunity to discuss how business executives, civic innovators and policy leaders can work together to promote a prosperous economy, a green and resilient environment, and thriving communities.

[Register today!](#)

What: 2016 California Economic Summit

When: December 13-14

Where: Sacramento Convention Center

Confirmed Speakers:

- Leon Panetta, Former Secretary of Defense
- Janet Napolitano, University of California President
- Timothy White, California State University Chancellor
- Eloy Oakley-Ortiz, California Community Colleges Incoming Chancellor

[CDEFA Intro Rural Finance WebCourse.](#)

October 12-13, 2016 | Daily: 12-5pm (EDT)

The **Intro Rural Finance Training WebCourse** focuses on how the development finance toolbox can be structured to support rural communities and help them with strategies to invest in infrastructure, redevelopment, and job creation. This course differs from other curriculums in that it focuses on designing programs targeted to serve rural communities.

Leaders in rural and agricultural development finance will discuss how to develop and establish long-term financing within rural communities. In addition, the course will highlight successful programs that are working throughout the country in communities with varying levels of capacity and size. Topics discussed during the course include targeted financing programs available at the federal, state, and local levels for rural communities, along with best practices for employing these financing programs.

To learn more, and to register, [click here](#).

[Enrollment for Series 50 Exam Begins September 12, 2016.](#)

Beginning September 12, 2016, municipal advisor firms can enroll their municipal advisor representatives to take the MSRB's Municipal Advisor Representative Qualification Examination (Series 50). As provided for under [MSRB Rule G-3](#), municipal advisor representatives are required to take and pass the Series 50 in order to engage in municipal advisory activities.

The MSRB is providing a one-year grace period, ending on September 12, 2017, to allow municipal advisor representatives to continue to engage in municipal advisory activities while preparing to take and pass the Series 50 exam.

A [list](#) of associated persons at registered municipal advisor firms who have passed the Series 50 exam is available on the MSRB's website. The list includes individuals who participated in the Series 50 pilot exam, which was administered January - February 2016.

Series 50 Resources

- [How to sign up for the Series 50 exam](#)
- [Content outline for the Series 50 exam](#)
- [Sample test questions for the Series 50 exam](#)
- [FAQs about the Series 50 exam](#)
- [Additional information on the MSRB's website](#)

[Deloitte Power & Utilities Accounting, Financial Reporting, and Tax Update.](#)

Tuesday, November 29, 2016
Chicago, IL

During day one of the seminar, Deloitte's energy specialists focus on industry technical accounting and tax issues to assist participants in preparing for calendar year-end accounting, reporting, and tax requirements.

Participants may choose one of the following sessions:

- **The Accounting and Financial Reporting Update**

This session includes presentations by Deloitte specialists and industry thought leaders, covering topics such as Securities and Exchange Commission (SEC) developments and trends in SEC comment letters, recently issued and proposed accounting standards, and current tax developments. After attending this seminar, participants will be able to better interpret and apply accounting, financial reporting, and tax rules to current industry issues.

- **The Tax Update**

This session includes presentations by Deloitte specialists regarding federal income tax topics unique to the power and utility industry, regulatory reporting for income taxes and other income tax and financial accounting for income tax subjects relevant to large corporations. This session will assist participants in applying recent and pending tax and accounting developments in their tax planning and rate filings.

[Click here](#) to learn more and to register.

Fitch Teleconference: 2016 Median Ratios for Nonprofit Hospitals and Healthcare Systems.

Fitch Ratings is hosting a teleconference on Thursday, September 8, 2016 at 2:00pm EDT to discuss 2016 Median Ratios for Nonprofit Hospitals and Healthcare Systems.

There will be a question and answer session at the end of the call. Questions can also be emailed in advance to: danielle.riles@fitchratings.com.

Contact:

Michele O'Brien

Senior Director, Public Finance – Investor Development

michele.obrien@fitchratings.com

[Click here](#) to register.

Program Available: What Municipal Analysts Need to Know about Governmental Accounting.

Are you looking for a refresher on governmental accounting, or are you new to the field?

Join SIFMA, MAGNY and GASB's Dean Mead for an in-depth session on:

- The basics from the perspectives of the financial statement analyst
- How the accounting standards affect the information that analysts receive
- The significant new changes to government financial reports

September 14, 2016

SIFMA Conference Center, NYC

Meet the Instructor:

Dean Mead

Senior Research Manager, Governmental
Accounting Standards Board (GASB)
Author, "An Analyst's Guide"

Registration includes a copy of "An Analyst's Guide to Government Financial Statements", 2nd Edition, which will serve as the text for the session.

[VIEW THE PROGRAM.](#)

[REGISTER.](#)

New IRS Management Guidance is Flexible, Furthers P3s: Ballard Spahr

Ballard Spahr to Conduct Webinar at 12 p.m. ET on September 14, 2016

State and local governments and 501(c)(3) organizations have been given very flexible guidance by the IRS for longer-term private management of tax-exempt bond financed projects to facilitate general operations and major infrastructure initiatives. These safe harbors apply to any management contract that is entered into on or after August 22, 2016.

The maximum term of a qualifying contract is now the lesser of 30 years or 80 percent of the economic life of the managed property. Prior guidance had placed limits on the term of the contract based on the extent to which the compensation was a fixed fee or was variable (percentage of revenues or per unit fees, for example).

Compensation under a qualifying contract must meet the following requirements:

- It must be reasonable compensation for services rendered.
- It must not provide the service provider with a share of net profits from the operation of the managed facility. No element of the compensation can take into account or be contingent upon either the managed property's net profits or both the revenues and expenses for any fiscal year. The Internal Revenue Service will look to the eligibility, the amount, and the timing of the payments to determine if the net profits prohibition is violated.
- Incentive compensation is permissible, so long as it is determined by the service provider's performance in meeting one or more standards that measure quality of services, performance, or productivity.
- It cannot require the service provider to bear the net losses from the operation of the managed property. This requirement is specifically defined for the purposes of the guidance, but would not, for example, limit a contract where the service provider's compensation is reduced by a stated dollar amount for failure to keep the managed property's expenses below a specified target.
- The state or local government or 501(c)(3) organization must exercise a significant amount of control over the use of the managed property, such as approval of the annual budget of the managed property, capital expenditures of the property, disposition of the property, rates charged for the use of the property, and the general nature and type of use of the property.
- The state or local government or 501(c)(3) organization must bear the risk of loss if the managed property is damaged or destroyed. This requirement is met if insurance is purchased from a third party or if a penalty is imposed on the service provider for failure to operate the property in accordance with the standards laid out in the management contract.
- The state and local government/501(c)(3) entity and the service provider must treat the service contract consistently for federal tax purposes. The service provider could not, for example, take

depreciation or tax credits with respect to the managed property, which would be inconsistent with the state or local government being the owner having entered into a contract for services.

- The service provider must not have any role or relationship through overlapping boards or executives which limits the ability of the state or local government or 501(c)(3) to exercise its rights under the contract. The safe harbor for determining what might limit the ability to exercise rights is essentially the same as the 1997 guidance.
- Contracts to provide services before the managed property is placed in service (such as pre-operating services for construction design or construction management) are not management contracts that must be analyzed under the rules.
- Contracts that provide for compensation solely to reimburse eligible expenses (reimbursement of actual and direct expenses paid by the service provider to unrelated parties and reasonable related administrative overhead expenses of the service provider) are not management contracts that must be analyzed under the rules.

If a contract is a qualifying contract, other uses of the managed property, such as on-site office or storage space to perform services, will not be treated as private business use.

These safe harbors essentially replace the prior 1997 and 2014 guidelines. Because the prior guidance was more restrictive, contracts complying with the 1997 and 2014 guidelines would likely continue to be qualifying, but the Revenue Procedure goes on to specifically state that the prior guidelines can be applied to contracts entered into before February 18, 2017.

Our attorneys will continue to do an in-depth analysis of these revisions and how they will impact your organization. On September 14, 2016, at 12 p.m. ET, Ballard Spahr will host a webinar where we will explore how these flexible guidance rules will impact negotiations with service providers, how they can be used in combination with the mixed-use allocation rules, the influence this guidance can have on furthering public-private partnerships (P3), as well as what the guidance means for upcoming bond financings. The webinar registration form is available [here](#).

Attorneys in Ballard Spahr's Public Finance Group have participated in every kind of tax-exempt bond financing and have extensive experience with the rules and regulations set by the IRS and U.S. Treasury. Working closely with attorneys in Ballard Spahr's P3/Infrastructure Group, they routinely monitor and report on new developments that impact federal and state infrastructure programs related to transportation and other types of projects.

by the Public Finance Group

August 25, 2016

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www.ballardspahr.com

(No claim to original U.S. government material.)

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This alert is a periodic publication of Ballard Spahr LLP and is intended to notify recipients of new developments in the law. It should not be construed as legal advice or legal opinion on any specific facts or circumstances. The contents are intended for general informational purposes only, and you are urged to consult your own attorney concerning your situation and specific legal questions you have.

NFMA Advanced Seminar on Public Power.

The National Federation of Municipal Analyst's Education Committee has opened registration for its Advanced Seminar on Public Power, to take place at the W Seattle, Seattle, Washington, on October 27 & 28.

To view the program, [click here](#).

To register, [click here](#).

CDEFA Intro Public-Private Partnership (P3) Finance WebCourse.

September 28-29, 2016

Daily: 12-5pm Eastern

The Intro Public-Private Partnership (P3) Finance Course examines this emerging development finance model with a focus on how development finance agencies can adopt P3 principles to address a variety of projects. This course will cover basic P3 concepts, key players involved in transactions, asset valuation, contract negotiation, risk assessment, revenue stream development, and feasibility analysis. In addition, several P3 projects from across the country will be presented, and P3 experts will analyze the successful elements in each deal.

Interest in P3 financing is growing as state and local governments face tough budget decisions along with declining federal investment in infrastructure. Several state and local agencies have used P3 to finance real estate developments, schools, parking garages, public transit, affordable housing, water facilities, and more. During the Intro P3 Finance Course, industry experts will discuss the common characteristics and drivers of P3 financings throughout the country and explain the various structures of these deals.

To learn more and to register, [click here](#).

Coming Soon: New MSRB Continuing Education Courses.

Later this month, the MSRB will launch MuniEdPro®, a suite of high-quality e-learning courses designed specifically for municipal finance professionals. The courses provide relevant and up-to-date educational content for professionals actively engaged in municipal market activities. Each MuniEdPro® course allows the learner to apply MSRB rules to real-world scenarios. The interactive courses help municipal finance professionals reinforce their understanding of municipal market activities and the associated regulations.

[Read more about MuniEdPro®.](#)

[See the course catalogue.](#)

SIFMA Municipal Bank Loans and Direct Placements Seminar.

October 25, 2016 | 12:30 PM - 6:00 PM

SIFMA Conference Center, NYC

Recently, there has been an increase in state and local governments turning to banks as a source of debt finance – instead of using a traditional public markets debt offering. However, with limited legal and regulatory guidance, this trend has raised important questions about transparency, regulation and whether bond investors have access to all the information they need to assess risks.

The lack of guidance compels each financial firm to establish its own standards for legal and accounting purposes. Regulators have begun to focus on the issue of municipal bank loans, but key questions remain unanswered. The scarcity of legal and regulatory guidance on this topic has led to fundamental changes in our industry.

During this event, our speakers will discuss the legal, regulatory, accounting and compliance questions that have arisen from this uncertainty including:

- What is the effect of the convergence on the public and private debt markets?
- Should accounting treatment of a debt instrument determine how it is treated for regulatory purposes?
- What are the regulatory implications of treating a debt instrument as a loan or security?
- What can we expect from regulators on these questions in the future?

[Click here to register.](#)

CDFA Intro Energy & Water Finance Course.

September 13-14, 2016

New York, NY

Energy development & water finance are the fastest growing areas of development finance nationwide. From new production facilities and renewable energy source development to the retrofitting and renovation of existing infrastructure to support efficient energy & water projects, this finance has become a driving force in the economic development community.

CDFA's Intro Energy & Water Finance Course explores the wide range of tools available for financing energy & water projects, including bonds, tax credits, revolving loan funds, grant programs, and more. This course will cover how new energy production/generation, energy efficiency, retrofitting and support programs are used throughout the country to encourage investment in large and small projects alike.

The Intro Energy & Water Finance Course begins with an overview of the complex energy development industry and introduces attendees to the terminology and technology driving this movement. We'll then examine the entire spectrum of energy financing solutions from bonds to revolving loan funds and innovative incentive programs available to businesses, home owners, development professionals, investors, and government entities.

Day two of the Intro Energy & Water Finance Course will focus on financing water infrastructure development. Because water financing has become one of the critical financing needs in the development finance industry, speakers will explore programs and resources available through the federal government to support water infrastructure development. This course is essential for public leaders, economic development professionals, financial experts, and anyone working to address energy development challenges.

To learn more and to register, [click here](#).

GFOA 21st Annual Governmental GAAP Update.

Training Type: Web-Streaming

Course Status: New Course

Date and Time: Nov 3 2016 - 1:00pm to 5:00pm EST

Region: Eastern

Level: Intermediate

Field of Study: Accounting - Governmental

CPE Credits: 4

Member Price: \$180.00

Non-Member Price: \$195.00

Prerequisite: Intermediate Governmental Accounting (or equivalent = basic understanding of GAAP for state and local governments)

To learn more and to register, [click here](#).

CDEFA Webinar: Strategic TIF Structuring for Brownfields Redevelopment.

September 1, 2016

2:00 - 3:30pm Eastern

Join CDEFA, our technical assistance partners, and experienced brownfield communities on September 1, 2016 from 2:00 - 3:30pm Eastern as we discuss tax increment financing and how it can be used to compliment the redevelopment and cleanup of your brownfield project.

As one of the most common forms of local support for redevelopment, tax increment financing (TIF) plays a key role in addressing financing gaps. While TIF has successfully been used to support the cleanup and reuse of brownfield sites, brownfield projects - by definition — are the first part of a development strategy and often move forward with an uncertain timetable. This can create a mismatch in both a TIF's ability to generate revenue and how the TIF bonds are sold. In order to mitigate some of this risk, using TIF in a strategic way in the context of other funding sources becomes important.

Join us as we discuss how to structure a TIF that eases the financial pressure on your brownfield project and how communities can blend the use of TIF with other financing tools to help bring your brownfields back into productive use.

[Click here to register.](#)

What Municipal Analysts Need to Know about Governmental Accounting.

September 14, 2016

SIFMA Conference Center

New York, NY

This session will provide in-depth instruction on the rules that state and local governments follow when accounting for and reporting their finances in audited financial reports. It will cover the basics from the perspective of the financial statement analyst – focusing on how the accounting standards affect the information that analysts receive. The speaker will also highlight significant new changes to government financial reports that analysts have seen or will soon see, such as deferrals, pension information, and fair value disclosures.

The session is ideal both for relatively new analysts and for experienced analysts looking for a refresher or to learn about the latest accounting requirements. Registration includes a copy of “An Analyst’s Guide to Government Financial Statements”, 2nd Edition, which will serve as the text for the session.

[Click here](#) to learn more and to register.

NCPPP Launches Fall Schedule for P3 Bootcamp.

NCPPP is bringing its popular P3Bootcamp training course to five cities this fall. P3Bootcamp offers basic information geared toward newcomers to the P3 field, but also covers current developments and insights tailored for seasoned professionals who are looking for the latest perspectives on the ever-changing P3 landscape.

This intensive day-and-a-half course, taught by seasoned professionals who are experts in their fields, is designed to teach public- and private-sector leaders how and why successful partnerships work and proven strategies for assembling and managing highly effective projects.

Courses will be offered in:

- Phoenix on Sept. 27-28
- Boston on Oct. 11-12
- Miami in November, in conjunction with a to-be-announced NCPPP conference
- Jackson, Miss., on Nov. 16-17
- Chicago on Dec. 13-14

NCPPP also has begun planning P3Bootcamp offerings for early 2017.

For more information about P3Bootcamp, visit the [course website](#).

If you have any questions about the schedule, are interested in sponsoring a course or would like to host a 2017 P3Bootcamp, please contact Deputy Director Paul Kalomiris at pkalomiris@ncppp.org.

July 29, 2016

Manufacturing Finance: Bonds & Tax Increment Supporting the Industrial Renaissance.

August 16, 2016
@ 1:00 pm Eastern

With the improving economy, many state and local development finance agencies are reporting a resurgence in manufacturing. However, manufacturing has changed in the past decade and new financing tools are needed to support this opportunity for job growth and investment. This month's CDFA // BNY Mellon Development Finance Webcast Series will unlock the financing tools that support new, expanding and relocating manufacturers. From financing growth opportunities and emerging industries to developing industrial parks and robust infrastructure, this webcast will give you the resources you need to drive manufacturing in your community.

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER](#)

Municipal Bank Loans and Direct Placements SIFMA Seminar: October 25, NYC.

Recently, there has been an increase in state and local governments turning to banks as a source of debt finance - instead of using a traditional public markets debt offering. However, with limited legal and regulatory guidance, this trend has raised important questions about transparency, regulation and whether bond investors have access to all the information they need to assess risks.

Join SIFMA for a half-day event during which our speakers will discuss the legal, regulatory, accounting and compliance questions that have arisen from this uncertainty.

CLE credits will be available

[Click here](#) to learn more and to register at the early bird rate.

Customizing EMMA® Issuer Homepages.

Municipal securities issuers: Take charge of how information about your outstanding issues is displayed on the Electronic Municipal Market Access (EMMA®) website with a customized issuer homepage.

Use your homepage for a centralized view of trading activity, official statements, continuing disclosures and refunding escrows for your bond issues.

Communicate more effectively with investors by:

- Customizing your EMMA issuer homepage to verify your list of bond issues and provide additional

information to investors.

- Confirming the list of outstanding securities associated with your homepage.
- Providing contact information and links to your website(s) to help investors find more information.

[Learn how to customize your issuer homepage.](#)

For more information about the EMMA features that allow issuers to consolidate, customize and analyze their bond information, join the MSRB for a live webinar on Friday, August 12, 2016 at 3:00 p.m. [Register to attend.](#)

Continuing professional education credit is available for webinar participants.

This is a live internet-based event.

Participants may receive up to 1 regulatory ethics CPE credit upon participation in the full webinar. The program level is “overview” and there are no prerequisites or advanced preparation required.

[Bond Math Bootcamp.](#)

August 15-16, 2016 - New York City

[See Full Agenda](#)

[Register](#)

The Bond Math Boot Camp program is a two-day training program delivered via interactive lecture format. The BootCamp is facilitated in a fashion that encourages group participation with numerous leading/rhetorical questions to draw the audience into focused discussions. The course concepts and methodologies discussion will be supplemented by in-class hands-on exercises as well as optional homework. This seminar will provide an in-depth exposure to yield, pricing and interest rate conventions for fixed income securities. The session begins with an introduction to such fundamental concepts as time value of money, interest/discount rates as well as the compounding and day count conventions upon which market measures are based.

The balance of the class will be devoted to exploring how these concepts are applied to the determination of price, yield, interest/discount rates, rates of return, accrued interest, etc. The presentation will incorporate the mechanics of the calculation: formula or methodology for determining a numeric value; source and nature of inputs into formula; implicit or explicit assumptions being used. This discussion of conventional calculations will be augmented by an introduction to the interpretation and application of the numbers – how market participants use the numbers for investment/market insights. We strongly recommend that you bring an HP12c calculator or a similar model to ensure you get the benefit of the hands-on activities during this two-day class.

Concepts and measures will be addressed in a pertinent fixed income market context, illustrating these ideas with a discussion of their use by bond traders and portfolio managers when assessing risk and return. The approach taken to address each of the major topics:

First, explain the concept and the related market intuition, what does the concept/number attempt to quantify and how do market participants interpret the number regarding any insight into market

conditions/securities valuation

Second, review the specific methodology by which the measure/concept is quantified, what is the structure of the computation or process by which the number is determined, what are the inputs for the computation/process and how are they obtained as well as any implicit assumptions used in the calculation

Third, illustrate the computation/process using current market data, taking values/rates/contract details of treasury, corporate and mortgage-backed securities. To the extent possible the presentation will be guided by participant questions.

INTEREST RATES

What Is An Interest Rate?

Definitions

Interest rates, yields and rates of return compared

Interest Conventions

Simple interest

Compound interest

FINANCIAL MATHEMATICS

Time Value of Money

Significant issues

Future value

Present value

BOND PRICES AND YIELDS

Bond Prices

Present value of the cash flows to maturity (first call date)

Pricing zeros/strips and coupon bonds

Bond pricing versus bond valuation

Pricing discount securities (T-bills)

Bond Yields

Types of yields

Calculation and interpretation

Yield to maturity versus rate of return

Expected Risks Versus Expected Returns

Sources of return

Risks of fixed income securities

Yield to maturity reconsidered

YIELD CURVES

Fundamentals

Terms and definitions

Types of yield curves by security type

Yield curve construction methodologies

Yield Curves Theory and Practice

Interest rate levels and shape of the yield curve

Yield Curve Movements And The Real Economy

Yield Curves And Securities Valuation

Spot rates and the spot rate curve

Construction/determination

Analytic applications

Treasury strip market
Forward Rates – Pricing and Analytic Applications
Forward rates
Riding the yield curve
Pricing derivative contracts

QUANTIFYING AND MANAGING INTEREST RATE (PRICE) RISK

Factors Determining Sensitivity of Price to Change in YTM
Non callable bonds
Callable bonds – embedded options
Quantifying Price Sensitivity to Changes In Market Yields
Modified duration
Effective duration
Dollar duration
Impact of convexity
Non Callable Bonds
Price behavior
Modified duration and convexity
Callable Bonds
Price behavior
Effective duration and convexity
Applications of duration
Portfolio management
Hedging

Registration Fee: The price for this two-day seminar is \$1,695. Group discounts are available.
To Register: Please register online. Call 973-615-8967 or e-mail our registrar with registration questions.

[The SEC's Municipal Advisor Rule: Webinar.](#)

Come join the next State Debt Management Network webinar that will focus on the SEC's Municipal Advisor (MA) Rule. The framework for the MA Rule, established by Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act"), which amended Section 15B of the Securities Exchange Act of 1934, established a fiduciary duty between municipal advisors and their municipal entity clients. Since Dodd-Frank's effective date, the SEC and MSRB have promulgated a series of rules that are multi-faceted with numerous provisions that every issuer should understand. The speakers for this webinar session will delve into the details of this municipal advisory regulatory regime which is intended to give state issuers an effective framework in understanding this complex topic.

Thu, Jul 28, 2016 11:00 AM - 12:30 PM PDT

[Register.](#)

Comparing Financing Structures for Student Housing.

Please join Orrick and The Bond Buyer for an informative webinar that will focus on comparing and contrasting four different tax-exempt bond financing structures for student housing. Comparison of these structures will cover the spectrum of allowable legal transaction types and delve into the legal and policy issues specific to tax-exempt student housing finance.

Topics to be addressed include:

- University revenue bonds for projects owned by the university
- Auxiliary revenue bonds for projects owned by a university-controlled auxiliary
- Conduit revenue bonds for projects owned by a nonprofit not controlled by the university
- Governmental purpose revenue bonds for projects owned by a government agency not controlled by the university (P3).
- Specialized tax issues and compatibility with P3 procurement will also be addressed

[Register Now](#)

July 27, 2016
12 pm ET/9 am PT

Speakers:

Chas Cardall
Partner
Orrick

John Wang
Partner
Orrick

Roger Davis
Partner
Orrick

Who Should Attend:

- College and University Administrators and Finance Officers
- Student Housing Developers and Operators
- Conduit and Other Relevant Bond Issuers
- Financial Advisors
- Investment Bankers

Manufacturing Finance: Bonds & Tax Increment Supporting the Industrial Renaissance

Manufacturing Finance: Bonds & Tax Increment Supporting the Industrial Renaissance

August 16, 2016
@ 1:00 pm Eastern

With the improving economy, many state and local development finance agencies are reporting a resurgence in manufacturing. However, manufacturing has changed in the past decade and new financing tools are needed to support this opportunity for job growth and investment. This month's CDFA // BNY Mellon Development Finance Webcast Series will unlock the financing tools that support new, expanding and relocating manufacturers. From financing growth opportunities and emerging industries to developing industrial parks and robust infrastructure, this webcast will give you the resources you need to drive manufacturing in your community.

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER.](#)

CDFA // BNY Mellon Development Finance Webcast: 501(c)3 Nonprofit Financing.

501(c)3 Nonprofit Financing - Healthcare, Education, Tribal & Community Facilities in the Crosshairs

**July 19, 2016
@ 1:00 pm Eastern**

The non-profit, 501(c)3, community is a major driver of jobs, investment and community development throughout the country. However, 501(c)3 struggle with financing questions just like a for-profit enterprise. Thankfully, the toolbox for supporting non-profits is expansive. From 501(c)3 bonds and charter school finance corporations to tribal financing CDFIs and the highly popular USDA community facilities program, the resources to support non-profits are abundant. This month's special 2-hour CDFA // BNY Mellon Development Finance Webcast will unlock financing for 501(c)3s to demonstrated the variety and depth of financial tools available to drive development in your community.

Speakers:

Alexis Dishman
Senior Loan Officer
IFF

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER.](#)

MSRB Webinar Reminder: Application of MSRB Rule G-37 on Political Contributions and Prohibitions on Municipal Advisory Business to Municipal Advisors.

Thursday, July 7, 2016

3:00 p.m. - 4:00 p.m. ET

MSRB staff will review the new key provisions of MSRB Rule G-37 that extend requirements to municipal advisors related to their political contributions and engagement in municipal advisory business.

[Register.](#)

Fitch Higher Education P3 Forum.

June 14, 2016

New York, New York

Join the Fitch Ratings Global Infrastructure & Project Finance and US Public Finance teams as they share their perspective and insights on credit risks for projects in Higher Education.

To learn more and to register, [click here](#).

CDFA Intro to Incentives Webcourse.

June 15-16, 2016

Daily: 12-5pm (Eastern)

Incentive use has grown dramatically and become a more prominent – and challenging – part of economic development work. Economic development incentives can help locations attract, retain and develop business and industry, but they are also used to finance neighborhood revitalization, redevelop brownfields, provide workforce training and accomplish other important community objectives. The Intro Incentives WebCourse will examine the role of economic development incentives in conjunction with other development finance programs and explore how incentives can be used effectively and responsibly.

This course will consider how incentives are being used in today's economic environment and outline steps that are being taken to reduce risk and achieve better outcomes. In particular, this course will address the characteristics of well-designed incentive programs and processes to ensure meaningful impact, value, and accountability.

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Start down the road to personal and professional advancement today.

To learn more, and to register, click [here](#).

S&P Webcast: Request for Comment On Proposed Criteria: U.S. State Ratings

Methodology.

Please join S&P Global Ratings on **Tuesday, June 7, 2016 at 11:00 a.m. Eastern Time** for a live Webcast and Q&A discussion on the upcoming Request for Comment regarding proposed changes to our U.S. state ratings methodology.

[Register for the Webcast.](#)

Jun. 7, 2016 | New York, NY

Locavesting: Revolutionizing Local Investment.

Locavesting: Revolutionizing Local Investment

June 21, 2016
@ 1:00 pm Eastern

Investing locally has become one of the most trending development finance approaches in decades. This trend, called “locavesting”, which supports both economic and social advancement in local communities, has spurred creativity and significant capital for supporting infrastructure, entrepreneurs and hyperlocal economic development. While still early in its development, locavesting is producing surprising results and showing significant potential.

This month CDFA // BNY Mellon Development Finance Webcast Series, our expert speakers will explore locavesting to demonstrate how to unlock this new and innovative development finance resource in your community.

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER.](#)

Bond Math Two-Day Intensive Bootcamp.

Bond Math Two-Day Intensive Bootcamp

June 13-14, 2016 New York City

The Bond Math Bootcamp program is a two-day training program delivered via interactive lecture format. The course concepts and methodologies discussion will be supplemented by in-class hands-on exercises as well as optional homework. This seminar will provide an in-depth exposure to yield, pricing and interest rate conventions for fixed income securities.

The session begins with an introduction to such fundamental concepts as time value of money, interest/discount rates as well as the compounding and day count conventions upon which market measures are based. The balance of the class will be devoted to exploring how these concepts are applied to the determination of price, yield, interest/discount rates, rates of return, accrued interest, etc.

[View the full agenda.](#)

[Register.](#)

Registration

\$1,695 per person.

Group discount available. Seats are limited. Earn 14 CPE Credits.

Location

India House Club
One Hanover Square
New York, NY 10004

Questions?

Please call us at
201-383-4983 or email info@gminsight.com.

DETAILED TOPICS

Interest Rates

- What is an Interest Rate?
- Interest Conventions

Financial Mathematics

- Time Value of Money

Bond Prices and Yields

- Bond Prices
- Bond Yields
- Expected Risks Versus Expected Returns

Yield Curves

- Fundamentals
- Yield Curves Theory and Practice
- Yield Curves and Securities Valuation
- Forward Rates Pricing and Analytic Applications

Quantifying and Managing Interest Rate (Price) Risk

- Factors Determining Sensitivity of Price to Change in YTM
- Quantifying Price Sensitivity to Changes in Market Yields
- Non Callable Bonds
- Callable Bonds
- Applications of Duration

[CDEA Webcast: Financing Water Infrastructure.](#)

Financing Water Infrastructure

May 17, 2016

@ 1:00 pm Eastern

Building and maintaining water systems is a growing investment challenges for many communities. Coupled with rapidly aging system concerns, communities are facing billions of dollars investment in both drinking and waste water projects over the next few decades. How can communities access low cost capital in order to meet this demand? Bond financing and low cost federal lending remains the most viable options for many communities, and this month during the CDFA // BNY Mellon Development Finance Webcast Series, our expert speakers will dive into both water bonds and federal financing tools that can be used to support water infrastructure projects across the country.

Speakers:

David Safer, Moderator
Vice President, Sales & Relationship Management
The Bank of New York Mellon

Julia McCusker
Vice President, Rural Water Lending
CoBank

Robin Schmidt
Environmental Loans Sections Chief
Wisconsin Department of Natural Resources

Aaron Heintz
Finance Program Administrator
State of Wisconsin Capital Finance Office

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER](#)

[MSRB Webinar: What to Expect From Your Municipal Advisor.](#)

May 26, 2016

12:00 p.m. - 1:00 p.m. ET

Issuers of municipal securities can attend this free educational webinar to learn about the new rules for municipal advisors and to hear about how their relationship with financial professionals, hired as part of the deal team, may change as the municipal advisor rules go into effect.

[Register for the webinar.](#)

[Reminder: Join the MSRB for a Webinar about Core Conduct Rules for Municipal Advisors.](#)

The MSRB will host a free educational webinar in advance of the effective date of new MSRB Rule G-42, on duties of non-solicitor municipal advisors.

Date: Thursday, April 28, 2016

Time: 3:00 p.m.- 4:00 p.m. ET

Description: During this free webinar, MSRB staff will review the [key provisions of MSRB Rule G-42](#), including the specific duties of care and loyalty that are components of the federal fiduciary duty for municipal advisors when dealing with municipal entity clients. The webinar will also review suitability recommendations and requirements to provide clients with written disclosure of conflicts of interest, among other duties. MSRB Rule G-42 becomes effective June 23, 2016.

[Register.](#)

Submit questions in advance of the webinar to MSRBEvents@msrb.org.

[NLC 2016 Women In Municipal Government Summer Conference.](#)

National League of City's 2016 Women In Municipal Government Summer Conference

Date: May 18, 2016 - May 21, 2016

Location: Knoxville, TN

[Learn more.](#)

[The Bond Buyer / Orrick Web Seminar - Non-Profit Senior Living Providers.](#)

Non-profit senior living providers - Approaching your bond obligations when considering sales, affiliations, mergers and other consolidations

Complimentary Web Seminar

May 12, 2016 | 2 pm ET/11 am PT

Please join Orrick and The Bond Buyer for an informative webinar that will focus on the key issues affecting bond obligations that come into play for non-profit senior living providers when considering a sale, affiliation or merger.

Featured Presenters:

Jenna Magan
Partner

Orrick

Todd Brewer
Partner
Orrick

Greg Blonde
Of Counsel
Orrick

Scott Schickli
Of Counsel
Orrick

Patricia Eichar
Senior Associate
Orrick

Topics to be addressed include:

- What are the factors that are driving consolidation?
- What are the typical transactional structures?
- What are the key contractual compliance issues?
- How can existing debt be addressed?
- Will the bonds remain tax-exempt?
- What are best practices for meeting continuing disclosure obligations and investor expectations?
- What to consider for your next bond financing?

[Register Now.](#)

Webinar: The Ins and Outs of a Negotiated Bond Pricing.

The State Debt Management Network invites you to participate in its next nationwide educational webinar on Wednesday, April 20, 2016 from 3:30 to 5:00 p.m. EDT.

Come join the next State Debt Management Network webinar that will focus on the pricing of a negotiated bond transaction.

The pricing of a negotiated bond transaction is more an art than a science. This webinar will provide an overview of the many things that issuers need to consider during the course of a negotiated pricing process, including: pre-pricing research and analysis; investor outreach; syndicate composition, rules and compensation; terms of the bond purchase agreement; timing and schedule of pricing events; setting the initial interest rate scale and takedown; monitoring the flow of orders during the sale; adjustments to the scale and takedown based on the order book; and post pricing review and monitoring.

[Register.](#)

Guest Speakers:

Jocelyn Mortensen, Senior Managing Director, Public Resources Advisory Group (West Coast)

Tom Huestis, Senior Managing Director, Public Resources Advisory Group (East Coast)

Laura Lockwood-McCall, Director of Debt Management for the Oregon State Treasury, will facilitate the webinar.

After registering you will receive a confirmation email containing information about joining the Webinar.

[CDFA Webcast: Development Finance Solutions for Disaster Resiliency.](#)

Development Finance Solutions for Disaster Resiliency

April 19, 2016

@ 1:00 pm Eastern

Over the past decade, extreme weather events have caused major catastrophes to cities large and small. From vulnerable energy grids to aging infrastructure, communities are susceptible to disasters in multiple ways, and the aftermath of the clean-up and redevelopment can affect a region for years. What are some of the financing strategies for communities to invest in resiliency and mitigate the costs of potential natural disasters? During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, explore financing programs and structures for disaster resiliency, partnerships and collaborative efforts to identify financing solutions, including community investments, bond issuance and other development finance tools.

Speakers:

David Safer, Moderator

Vice President, Sales & Relationship Management

The Bank of New York Mellon

Kevin Bush

Resilience Team Lead

HUD

Phillip Kash

Principal

HR&A Advisors, Inc.

Larry Levitz

Director, Public Finance

Fitch Ratings

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER](#)

CDFA - Kresge Impact Investing RFP Webinar.

In 2016 CDFA, The Initiative for Responsible Investment, and The Kresge Foundation are jointly exploring how impact investments in development finance agencies can spur economic development.

April 13, 2016
2:00pm Eastern

Overview

The Kresge Foundation is launching Kresge Community Finance, a \$30 million program-related investment (PRI) finance offering available to two key organizational types working to expand opportunities for low-income people in America's cities. The foundation will select applications through a competitive [Request-for-Proposals \(RFP\)](#) process. The RFP is open exclusively to certified Community Development Finance Institutions (CDFI) and quasi-public or private Development Finance Agencies (DFA). Funded projects will support work that aligns with Kresge's six programs - Arts & Culture, Detroit, Education, Environment, Health and Human Services - and their strategic focus areas. To advance the Foundation's vision, CDFA, in coordination with the Initiative for Responsible Investment, will hold an informational webinar to outline in greater detail the type of projects The Kresge Foundation wishes to fund.

[REGISTER.](#)

National Federation of Municipal Analysts Annual Conference.

Join us for the NFMA's 33rd Annual Conference in Chicago, to take place at the Westin Michigan Avenue on May 3-6.

To view the program, click here: [33rd Annual Conference Program.](#)

To register, click here: [Annual Conference Registration 2016.](#)

MSRB Webinar on Amended Gifts Rule for Municipal Advisors.

The MSRB will host an educational webinar on the amendments to its Rule G-20, on gifts, gratuities and non-cash compensation, for municipal advisors.

Date: Thursday, March 24, 2016

Time: 3:00 p.m. - 4:00 p.m. ET

Description: During this free webinar, MSRB staff will review the key provisions of changes to [MSRB Rule G-20](#) to extend restrictions regarding gift-giving and the related recordkeeping requirements currently applicable to brokers, dealers, and municipal securities dealers to municipal advisors.

[Register.](#)

[P3 Connect: The What's Next P3 Event.](#)

Join the top leaders from all segments of the P3 community as we map the future of P3s. P3 Connect 2016 is two days of ideas, inspiration and insights, networking and learning, and proven strategies to advance P3s.

Chicago, June 27-29, 2016

To learn more, [click here](#).

[CDFA Energy Investment Partnership Webinar Series.](#)

The **Energy Investment Partnerships Webinar Series** is a tailored four-part webinar series designed specifically for states and stakeholders working to develop or enhance an Energy Investment Partnership (EIP). The webinar series will provide research-based education on EIPs and how development finance agencies, public entities, foundations, energy organizations and the financing community can work together to achieve greater program and project success to drive clean energy deployment.

This webinar series is a joint effort of the Council of Development Finance Agencies and the U.S. Department of Energy and is inspired by the recently published Energy Investment Partnerships guide. Each webinar is three hours and focuses on a financing technique or specific field of growing interest in the clean energy finance industry. A dedicated panel of industry experts will lead each webinar with concentrated presentations and discussions to explore how to achieve greater program and project success to drive clean energy deployment.

The following topics will be the focus of the webinar series:

- Webinar 1: Energy Investment Partnerships (EIP) — What Is It and How to Get Started
- Webinar 2: Energy Investment Partnerships (EIP) — Market Assessment & Product Offerings
- Webinar 3: Access to Capital & Leveraging Existing Financing Tools
- Webinar 4: Measuring Impact & Data Collection

Participants are invited to attend one, two, three, or all four webinars. The Energy Investment Partnerships Webinar Series is complimentary for all participants. To confirm your participation, register for the webinar series by clicking on the link below. Additional login information will be sent to all registered participants approximately 2-3 days before each webinar.

[Click here to learn more and to register.](#)

[Click, Call and Comply: Understanding Continuing Disclosures.](#)

Friday, March 18, 2016

12:00 p.m.- 12:45 p.m. EST

During this free webinar, the Municipal Securities Rulemaking Board (MSRB) staff will demonstrate resources available in the MSRB's Education Center and on the Electronic Municipal Market Access (EMMA®) website and other MSRB educational materials to support issuers' understanding and fulfillment of their continuing disclosure obligations.

At the end of this webinar, you will be able to:

- Understand the framework and importance of issuers' compliance with continuing disclosure obligations
- Identify where to get live help on submitting continuing disclosures to EMMA
- Navigate the EMMA website to view the universe of issuer disclosures

To learn more, and to register, [click here](#).

MSRB Webinar: Prevailing Market Price.

Join a live webinar March 10 – 3:00 p.m. – 4:00 p.m. EST – on the MSRB's Request for Comment on draft amendments to MSRB Rule G-30.

[Register for the webinar.](#)

MSRB Webinar: Click, Call and Comply.

Join a live webinar – March 18 12:00 p.m. – 12:45 p.m. EST – demonstrating resources available to issuers to support fulfilling continuing disclosure obligations.

[Register for the webinar.](#)

MSRB Webinar: Limitations on Gifts.

Join a live webinar March 24 – 3:00 p.m. – 4:00 p.m. EST – on MSRB Rule G-20 and its application to municipal advisors.

[Register for the webinar.](#)

CDEA Brownfields Financing Webinar: Reaching Your Redevelopment Goals with Brownfields Revolving Loan Funds.

Brownfield Revolving Loan Fund grants enables states, political subdivisions, and Indian tribes to make low interest loans to carryout cleanup activities at brownfield properties. Through best practices and case studies, this free webinar will examine the RLF structure that has been shown to

bring brownfield sites back into productive use.

Join CDFA, EPA, and experienced brownfield communities on **Thursday, April 21, 2016 from 2:00 - 3:30pm EST** as we discuss the key features of a successful Brownfield Revolving Loan Fund and the commonalities and challenges associated with implementing this underutilized financing resource. Learn how even the most challenged or understaffed communities can implement Revolving Loan Fund loans and sub-grants.

[Register for the complimentary webinar.](#)

MSRB Launches Outreach Effort for Issuers on the Municipal Securities Market.

Washington, DC – The Municipal Securities Rulemaking Board (MSRB) announced today it is launching an outreach effort to remind state and local governments about the free education resources and tools available to support their issuance of municipal bonds. The MSRB operates an online Education Center about the municipal securities market and the Electronic Municipal Market Access (EMMA®) website to support market transparency and awareness.

“Part of the mission of the MSRB is to educate state and local governments on how to use the MSRB’s free tools to help them navigate the municipal bond market,” said MSRB Executive Director Lynnette Kelly. “The MSRB wants to be the 3-1-1 for municipal bond issuers—we’re here to assist when they have questions about how to use EMMA and what to expect from their financial professionals.”

The MSRB’s new campaign will highlight resources issuers can use to help them fulfill their continuing disclosure obligations to investors and understand what they need to know about new regulations for municipal advisors who advise state and local governments on municipal securities transactions. The outreach effort will also help issuers learn how they can take full advantage of the EMMA website to communicate with investors.

A series of webinars, emails and related communications aimed at state and local governments will be offered over the next six months. The first webinar, called “Click, Call, Comply: Understanding Continuing Disclosure,” will be offered on March 18, 2016 at 12:00 p.m. [Register for the webinar.](#) CPE credit is available.

State and local governments and related organizations that wish to learn more about the MSRB’s outreach effort or request the MSRB’s appearance at an upcoming event should contact Ritta McLaughlin, MSRB Chief Education Officer, at 202-838-1306 or rmclaughlin@msrb.org. [Sign up](#) to receive emails about state and local government education from the MSRB.

State and local governments and other municipal entities issue approximately \$400 billion in municipal bonds each year. The issuance of these bonds involves, among other things, the hiring of financial professionals, such as underwriters and municipal advisors, and communicating to investors on a regular basis.

“When state and local governments decide to issue bonds to finance public infrastructure projects, they can benefit from access to objective information about the market,” Kelly said. “The MSRB is a neutral resource available to support issuers’ information needs and their disclosure obligations.”

Date: February 23, 2016

Contact: Jennifer A. Galloway, Chief Communications Officer
202-838-1500 jgalloway@msrb.org

[Energy Investment Partnerships Webinar Series.](#)

Energy Investment Partnerships Webinar Series

February 23, March 22, April 26, May 19, 2016

1:00 pm Eastern

The Energy Investment Partnerships Webinar Series is a tailored four-part webinar series designed specifically for states and stakeholders working to develop or enhance an Energy Investment Partnership (EIP). The webinar series will provide research-based education on EIPs and how development finance agencies, public entities, foundations, energy organizations and the financing community can work together to achieve greater program and project success to drive clean energy deployment.

This webinar series is a joint effort of the Council of Development Finance Agencies and the U.S. Department of Energy and is inspired by the recently published Energy Investment Partnerships guide. Each webinar is three hours and focuses on a financing technique or specific field of growing interest in the clean energy finance industry. A dedicated panel of industry experts will lead each webinar with concentrated presentations and discussions to explore how to achieve greater program and project success to drive clean energy deployment.

The following topics will be the focus of the webinar series:

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- Webinar 4: Measuring Impact & Data Collection

Participants are invited to attend one, two, three, or all four webinars. The Energy Investment Partnerships Webinar Series is complimentary for all participants. To confirm your participation, register for the webinar series by clicking on the link below. Additional login information will be sent to all registered participants approximately 2-3 days before each webinar.

[Learn More.](#)

[Register.](#)

[Deloitte 2016 Utility Tax Training Seminars.](#)

Deloitte 2016 Utility Tax Training Seminars

March 30 - 31

Deloitte office | Rosslyn
1919 North Lynn Street
Arlington, VA 22209

You may register for one or both seminars:

- **Utility Industry Book/Tax Differences**
- **Financial Reporting for Income Taxes: Rate-regulated Utilities**

Utility Industry Book/Tax Differences

Wednesday, March 30 | 8 a.m. - 5 p.m. (Day 1)

This one-day course compares and contrasts the federal income tax rules and the rules for financial and regulatory accounting purposes related to revenue and expense recognition, capitalization, and depreciation. Participants are provided with an overview of tax rules, including explanations of the relevant statutes, regulations, rulings and case law specific to the electric and gas companies, as well as tax guidance applicable to all industries. Topics to be covered are:

- Introductions, objectives, and industry overview
- Revenue-related book/tax differences
- Expenditure-related book/tax differences
- Regulatory assets and liabilities
- Fixed assets
 - Capitalization and construction
 - Depreciation
 - Repairs, relocations, and retirements
- Other book/tax differences

[Learn more](#)

[Register now](#)

Financial Reporting for Income Taxes: Rate-regulated Utilities

Thursday, March 31 | 8 a.m. - 4:30 p.m. (Day 2)

This one-day course focuses on the specific issues in accounting for income taxes for rate-regulated utilities. This course focuses on flow-through accounting, how utilities may account for changes in tax rates, accounting for investment tax credits and US Treasury grants, and book/tax differences that may result in tax-related regulatory assets or liabilities. During the session, we'll discuss examples involving computations and journal entries in order to illustrate the effects of ratemaking on the financial reporting for income taxes, as well as the effects of accounting for income taxes on ratemaking. Topics to be covered are:

- Industry overview—regulatory perspective
- Normalization vs. flow-through accounting
- Changes in tax rates—excess deferred income taxes
- Investment tax credits and treasury grants

- Allowance for funds used during construction
- Normalization requirements and violations
- FERC-GAAP reporting differences

[Learn more](#)

[Register now](#)

Continuing Education Credit

CPE credit amount and CPE field of study subject area(s) are pending review by the National CPE Compliance Group. Participants can receive up to 16 hours of CPE credit in multiple subject area, for attending both seminars.

For more information please visit the registration site or contact USEnergyTaxSeminars@deloitte.com.

[Overview of the Municipal Bond Market.](#)

New York City, March 16, 2016

7 CPE Credits

[View Full Agenda](#)

Much media and analyst attention is focused on municipal bond issuers, especially in light of the ongoing Detroit bankruptcy. Because municipal issuers are not as transparent as corporate or financial institution issuers, identifying and measuring the risk of municipal debt is much more challenging. This interactive course will include a presentation, case studies, exercise, and relevant articles for discussion to illustrate the mechanics and risks of municipal debt.

After this course, participants will be able to:

- Identify different types of municipal debt
- Compare differences between municipal debt, sovereign and corporate debt
- Create a framework to identify potential red flags in municipalities' finances
- Compare and contrast advantages and risks of investing in munis
- Discuss current issues impacting municipal issuers

1. Types of Municipal Debt

- Identify the different types and purposes of short and long term debt
- Differentiate between Revenue and General Obligation Bonds
- Describe advantages of municipal debt
- Enumerate risks in investing in municipal debt

2. Analyzing a Municipal Issuer

- Establish a framework to analyze key factors impacting a municipality

- Economics
- Demographic changes
- Labor activity
- Business trends
- Political risk
- Pension obligations
- Corruption

Case Study: Bell, CA

3. Financial Analysis of Municipal Debt

- Discuss process of obtaining municipal financials
- Evaluate municipality's accounting methodologies and reporting process
- Describe a municipality's contingent obligations

4. Identifying Warning Signals

- Develop a framework to identify warning signals
- Enumerate potential red flags negatively influencing municipalities
- Discuss probability of default in the public sector
- Identify how the public sector has been hedging their risks after issuing debt

Case Study: Detroit, MI

Registration Fee: The price for this one-day training seminar is \$995.

To Register: Please [register online](#). Call 973-615-8967 with registration questions or e-mail our registrar.

[Fitch Teleconference: Adding Enhanced Recovery to U.S. Local Gov't Criteria.](#)

Teleconference discussing the proposed criteria addition to our U.S. local tax-supported ratings.

Feb 11, 2016 - 2:00 pm EST

[Register for the complimentary teleconference.](#)

[IRS Webinar: What's New for 2016?](#)

From the Director of Tax Exempt Bonds: What's new for 2016?

Date: February 25, 2016 - 12 p.m. EST

IRS Presenters:

Rebecca Harrigal, Director, IRS office of Tax Exempt Bonds
Karen Skinder, Acting Program Manager, IRS office of Tax Exempt Bonds, Compliance and Program Management

Learn about:

- TE/GE Program Letter – including Knowledge Management discussion
- CPM Operations – including VCAP Program and Outreach, Compliance Checks information
- Field Operations – including Market Segment Program

[Register for the Webinar.](#)

[Bond Math Bootcamp.](#)

March 14-15, 2016 - New York City

14 CPE Credits

[See Full Agenda](#)

[Register](#)

The Bond Math Boot Camp program is a two-day training program delivered via interactive lecture format. The BootCamp is facilitated in a fashion that encourages group participation with numerous leading/rhetorical questions to draw the audience into focused discussions. The course concepts and methodologies discussion will be supplemented by in-class hands-on exercises as well as optional homework. This seminar will provide an in-depth exposure to yield, pricing and interest rate conventions for fixed income securities. The session begins with an introduction to such fundamental concepts as time value of money, interest/discount rates as well as the compounding and day count conventions upon which market measures are based.

The balance of the class will be devoted to exploring how these concepts are applied to the determination of price, yield, interest/discount rates, rates of return, accrued interest, etc. The presentation will incorporate the mechanics of the calculation: formula or methodology for determining a numeric value; source and nature of inputs into formula; implicit or explicit assumptions being used. This discussion of conventional calculations will be augmented by an introduction to the interpretation and application of the numbers – how market participants use the numbers for investment/market insights. We strongly recommend that you bring an HP12c calculator or a similar model to ensure you get the benefit of the hands-on activities during this two-day class.

Concepts and measures will be addressed in a pertinent fixed income market context, illustrating these ideas with a discussion of their use by bond traders and portfolio managers when assessing risk and return. The approach taken to address each of the major topics:

First, explain the concept and the related market intuition, what does the concept/number attempt to quantify and how do market participants interpret the number regarding any insight into market conditions/securities valuation

Second, review the specific methodology by which the measure/concept is quantified, what is the

structure of the computation or process by which the number is determined, what are the inputs for the computation/process and how are they obtained as well as any implicit assumptions used in the calculation

Third, illustrate the computation/process using current market data, taking values/rates/contract details of treasury, corporate and mortgage-backed securities. To the extent possible the presentation will be guided by participant questions.

INTEREST RATES

What Is An Interest Rate?

Definitions

Interest rates, yields and rates of return compared

Interest Conventions

Simple interest

Compound interest

FINANCIAL MATHEMATICS

Time Value of Money

Significant issues

Future value

Present value

BOND PRICES AND YIELDS

Bond Prices

Present value of the cash flows to maturity (first call date)

Pricing zeros/strips and coupon bonds

Bond pricing versus bond valuation

Pricing discount securities (T-bills)

Bond Yields

Types of yields

Calculation and interpretation

Yield to maturity versus rate of return

Expected Risks Versus Expected Returns

Sources of return

Risks of fixed income securities

Yield to maturity reconsidered

YIELD CURVES

Fundamentals

Terms and definitions

Types of yield curves by security type

Yield curve construction methodologies

Yield Curves Theory and Practice

Interest rate levels and shape of the yield curve

Yield Curve Movements And The Real Economy

Yield Curves And Securities Valuation

Spot rates and the spot rate curve

Construction/determination

Analytic applications

Treasury strip market

Forward Rates - Pricing and Analytic Applications

Forward rates

Riding the yield curve
Pricing derivative contracts

QUANTIFYING AND MANAGING INTEREST RATE (PRICE) RISK

Factors Determining Sensitivity of Price to Change in YTM

Non callable bonds

Callable bonds - embedded options

Quantifying Price Sensitivity to Changes In Market Yields

Modified duration

Effective duration

Dollar duration

Impact of convexity

Non Callable Bonds

Price behavior

Modified duration and convexity

Callable Bonds

Price behavior

Effective duration and convexity

Applications of duration

Portfolio management

Hedging

Registration Fee: The price for this two-day seminar is \$1,695. Group discounts are available.
To Register: Please register online. Call 973-615-8967 or e-mail our registrar with registration questions.

S&P Live Webcast: State & Local Government 2016 Outlook.

Please join Standard & Poor's Ratings Services on Thursday, January 28, 2015, at 2:00 p.m. Eastern Time for a live Webcast and Q&A on our 2016 outlooks for U.S. states and local governments.

[Register for the Complimentary Webcast.](#)

S&P Live Webcast: U.S. Higher Education 2016 Outlook.

Please join Standard & Poor's Ratings Services on Thursday, January 21, 2016 at 3:00 p.m. Eastern Time for a live Webcast and Q&A discussion on the major trends facing the higher education sector and their possible credit implications, as well as a review of our major rating actions from 2015.

[Register for the complimentary webcast.](#)

S&P Live Webcast and Q&A: U.S. Municipal Housing 2016 Outlook.

Please join Standard & Poor's Ratings Services on Wednesday, January 20, 2016, at 2:00 p.m.

Eastern Time for a live Webcast and Q&A on the U.S. Municipal Housing sector.

[Register for the complimentary webcast.](#)

[CDFA BNY Mellon Webcast Series: Engaging Private Capital to Drive Clean Energy Finance.](#)

Engaging Private Capital to Drive Clean Energy Finance

January 19, 2016

@ 1:00 pm Eastern

In partnership with the U.S. Department of Energy, CDFA is excited to be part of a national trend promoting innovative clean energy financing mechanisms that use public programs to leverage private capital. Adopted by states to spur investments in clean energy, and outlined in the recent Energy Investment Partnership, this trend illustrates how states and local agencies are driving clean energy deployment. During this installment of the CDFA // BNY Mellon Development Finance Webcast, explore how emerging public-private partnerships are raising capital through a variety of means by aligning clean energy finance initiatives and traditional development finance tools to maximize the impact of public funds.

Moderator:

Rena Nakashima

Senior Product Manager

The Bank of New York Mellon

Speakers:

Andrew McAllister

Commissioner

California Energy Commission

Doug Sims

Director of Strategy and Finance

Natural Resources Defense Council's Center for Market Innovation

Karen Wayland

Deputy Director for State and Local Cooperation

U.S. Department of Energy

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[Register.](#)

[CDFA Webinar: State Financing Programs for Economic Development in](#)

[Texas.](#)

Topic: State Financing Programs for Economic Development in Texas

January 20, 2016

@ 2:00 pm CST

(3:00 pm EST)

While most development finance programs are available throughout the nation, there are several unique financing programs available only in Texas. During this session, officials from several state organizations will discuss the past, present, and future of economic and community development in Texas. Don't miss this opportunity to hear the latest information on new programs and financing initiatives for supporting growth in communities throughout the state.

The State of Texas has worked hard to develop and sustain a business-friendly operating environment. It has always been committed to providing and facilitating funding for companies and communities with expansion and relocation projects in mind. The Lone Star State provides tax incentives, financing assistance and an array of services to help companies establish and expand in Texas. Other financing programs include asset-based loans for companies, leveraged loans for communities and tax-exempt bond financing as ways of obtaining the capital necessary for successful projects.

Speakers:

Rick Rhodes

Administrator
Office of Rural Affairs
Texas Department of Agriculture

Robert Wood

Associate Deputy Comptroller
Texas Comptroller of Public Accounts

Joe Morin

Manager
Economic Development Bank
Office of the Governor

Nicole Sidoff

Strategic Business Development Manager
Texas Enterprise Fund
Office of the Governor

Join this special webcast from the CDFA Texas Financing Roundtable, in partnership with the Texas Economic Development Council, as experts from the state showcase the financing programs available for growing and promoting economic development.

Registration is \$79 per person or \$295 for a group of 5 or more.

To confirm your participation in the webcast, click the Register button below to sign-up on the TEDC website.

[Register.](#)

S&P Live Webcast and Q&A: Not-for-Profit Public and Private Colleges and Universities Criteria Release.

Please join Standard & Poor's Ratings Services on Thursday, January 14, 2016, at 2:00 p.m. Eastern Time for a live Webcast and Q&A discussion regarding our updated methodology for assigning stand-alone credit profiles (SACPs), issuer credit ratings (ICRs), and issue credit ratings to not-for-profit public and private colleges and universities globally.

[Register for the Complimentary Webcast.](#)

Moody's Seminar: Financial Analysis of Local Governments

About This Seminar

This seminar provides an in-depth workshop on the financial statements seen in U.S. public finance. With real-world case studies, delegates will learn where to find information in an audit, what the line items mean, and key ratios and trend analysis used by Moody's analysts.

General Information

The \$2.7 trillion public finance market has undergone unusual stress in the past year, as the weakened economy has impacted revenue streams securing public finance debt, the credit crisis has limited market access for some issuers, and the strength of most mono-line insurers has been diluted. As a result, investors have more reason than ever to keep abreast of their portfolios and analyze their holdings. This seminar is designed to provide attendees with the tools to analyze local government financial statements, with a focus on the unique accounting methods and credit concerns seen in public finance. The course makes use of real-world case studies and exercises to provide practical hands-on training.

For more information, dates, times, and to register, [click here](#).

Regulators to Hold Compliance Outreach Program for Municipal Advisors.

Alexandria, VA - The Securities and Exchange Commission (SEC), the Municipal Securities Rulemaking Board (MSRB) and the Financial Industry Regulatory Authority (FINRA) today announced they will hold a [compliance outreach program for municipal advisors](#) on February 3, 2016 at the Federal Reserve Bank in Philadelphia, PA. The event also will be webcast live on the SEC website.

The program for municipal advisors is the second outreach event that is a partnership between the MSRB, the SEC's Office of Compliance Inspections and Examinations, the SEC's Office of Municipal Securities and FINRA. The February event will provide municipal advisor professionals a forum to discuss recent exam findings, regulatory issues and compliance practices with regulators.

"This year's outreach program is designed to promote compliance with municipal advisor rules by providing municipal advisor professionals with the opportunity to interact with all three regulators

and to discuss regulatory and compliance issues with their industry peers,” said Jessica Kane, Director of the SEC’s Office of Municipal Securities.

There is no cost to attend the program, which will be held on February 3, 2016 from 9:00 a.m. to 4:15 p.m. at the Federal Reserve Bank of Philadelphia, 10 Independence Mall, Philadelphia, PA 19106. Registration is open to all municipal advisor professionals with limited seating available and preference given to employees of registered municipal advisors on a first-come, first-served basis. [Register for the event.](#)

“This program is consistent with the MSRB’s goal of providing resources to municipal advisors to help them understand their regulatory obligations,” said MSRB Executive Director Lynnette Kelly. The MSRB recently published its first Compliance Advisory for Municipal Advisors to help them understand and implement the regulatory framework created by the MSRB as a result of the Dodd-Frank Wall Street Reform and Consumer Protection Act. “Municipal advisors attending the compliance event will benefit from hearing first-hand from our staff.”

Kevin Goodman, national Associate Director of the SEC’s broker-dealer and municipal advisor examination programs, said, “The municipal advisor outreach will be extremely informative and educational for new municipal advisors as they build their compliance programs. This outreach, following the first ever in 2014, illustrates our continued commitment to foster an open dialogue among municipal advisors and regulators regarding regulatory obligations and expectations.”

Mike Rufino, FINRA’s head of member regulation-sales practice, said, “The discussions covering exam trends, general findings and the application of exemptions and exclusions from the municipal advisor registration rules will be valuable to municipal advisors. Any firm that is uncertain as to the full application of municipal advisor rules and regulations to its business may benefit from attending the conference.”

Information on accessing the webcast will be posted on the SEC website the day of the event.

Date: December 1, 2015

Contact: Jennifer A. Galloway, Chief Communications Officer
(703) 797-6600
jgalloway@msrb.org

[Register for Fitch Teleconferences: U.S. Public Finance 2016 Outlooks.](#)

[Transportation 12/9, 2pm EST](#)

[Education & Nonprofits 12/10, 2pm EST](#)

[Public Power, Water & Sewer 12/11, 11am EST](#)

[Blending Capital: How Impact Investing Can Advance Economic Development Finance.](#)

Blending Capital: How Impact Investing Can Advance Economic Development Finance

December 15, 2015 @ 1:00 pm Eastern

CDFA has jointly partnered with the Initiative for Responsible Investment and Mission Investors Exchange to explore the potential for alignment between foundations and traditional economic development finance agencies. How might small investments from foundations be made in existing and proven development finance programs to leverage or advance social, community, and economic priorities? During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, learn about a new research initiative at CDFA and hear our expert panel discuss how partnerships can be developed to create guarantees, credit enhancements, or capital access programs with foundation-related impact investments through state and local development finance agencies.

Moderator

Rena Nakashima
Senior Product Manager
The Bank of New York Mellon

Speakers

Toby Rittner
President & CEO
Council of Development Finance Agencies

Robin Hacke
Senior Fellow
The Kresge Foundation

David Wood
Director
Initiative for Responsible Investment

[REGISTER.](#)

Bond Math Bootcamp.

November 16-17, 2015, New York City

February 4-5, 2016, San Francisco

The Bond Math Boot Camp program will be a two-day training program delivered via interactive lecture format. The BootCamp will be facilitated in a fashion that encourages group participation with numerous leading/rhetorical questions to draw the audience into focused discussions.

The course concepts and methodologies discussion will be supplemented by in-class hands-on exercises as well as optional homework. This seminar will provide an in-depth exposure to yield, pricing and interest rate conventions for fixed income securities. The session begins with an introduction to such fundamental concepts as time value of money, interest/discount rates as well as the compounding and day count conventions upon which market measures are based.

The balance of the class will be devoted to exploring how these concepts are applied to the

determination of price, yield, interest/discount rates, rates of return, accrued interest, etc. The presentation will incorporate the mechanics of the calculation: formula or methodology for determining a numeric value; source and nature of inputs into formula; implicit or explicit assumptions being used. This discussion of conventional calculations will be augmented by an introduction to the interpretation and application of the numbers – how market participants use the numbers for investment/market insights. We strongly recommend that you bring an HP12c calculator or a similar model to ensure you get the benefit of the hands-on activities during this two-day class.

Concepts and measures will be addressed in a pertinent fixed income market context, illustrating these ideas with a discussion of their use by bond traders and portfolio managers when assessing risk and return. The approach taken to address each of the major topics:

- First, explain the concept and the related market intuition, what does the concept/number attempt to quantify and how do market participants interpret the number regarding any insight into market conditions/securities valuation
- Second, review the specific methodology by which the measure/concept is quantified, what is the structure of the computation or process by which the number is determined, what are the inputs for the computation/process and how are they obtained as well as any implicit assumptions used in the calculation
- Third, illustrate the computation/process using current market data, taking values/rates/contract details of treasury, corporate and mortgage-backed securities. To the extent possible the presentation will be guided by participant questions.

To learn more and to register, [click here](#).

CDFA Brownfields Online Project Marketplace.

CDFA is excited to announce the Brownfields Project Marketplace as part of the CDFA Brownfields Technical Assistance Program. Brownfields redevelopment financing solutions are increasingly sought across the country in order to restore contaminated sites and/or to return abandoned industrial land to productive use. The cleanup and redevelopment of brownfield sites can advance a region's economy, restore the local environment, and ultimately lead to permanent job creation and greater attraction of external capital to the community.

The CDFA Brownfields Project Marketplace provides communities the opportunity to receive special assistance with brownfields redevelopment projects. Communities will detail important information on a site and engage in open discussion with financial and brownfields experts. The purpose of these discussions is to provide initial suggestions for the communities' redevelopment plans and financing sources. CDFA will provide two in-person and two virtual marketplaces each year.

Next Project Marketplace

February 2-4, 2016

12:00PM - 5:00PM EST

The Online Project Marketplaces will consist of a brief presentation by a community detailing important information on their brownfield site followed by an open discussion period among community officials and technical assistance partners. Join us online to consult with financing

professionals and brownfield project experts who can help identify potential resources for the project.

To enroll in the Online Project Marketplace, please complete the application below. CDFA staff will follow up with you at the contact information you provide below to confirm your submission.

[REGISTER.](#)

Contact:

Jakob Dyck
Program Coordinator
614-705-1306
jdyck@cdfa.net

[CDFA Webinar Series: Financing Green Energy on Brownfields.](#)

CDFA is excited to announce the CDFA Brownfields Financing Webinar Series as part of the CDFA Brownfields Technical Assistance Program. Brownfields redevelopment financing solutions are increasingly sought across the country in order to restore contaminated sites and/or to return abandoned industrial land to productive use. The cleanup and redevelopment of brownfield sites can advance a region's economy, restore the local environment, and ultimately lead to permanent job creation and greater attraction of external capital to the community.

The series will include three 90-minute webinars over the year and will focus on effective utilization of brownfields and redevelopment financing tools, while highlighting best practices, case studies, and CDFA's technical assistance program participants. This series is designed for professionals who work directly with brownfield sites as well as economic development professionals and communities interested in shaping programs to enhance redevelopment financing opportunities.

Brownfields Financing Webinar Series: Financing Green Energy on Brownfields

January 14, 2016 @ 2:00 PM EST

Join CDFA, US EPA, and experienced brownfield communities as we discuss the potential behind using brownfields as sites for renewable energy generation, the unique financing tools available for these projects, and the potential benefits for impacted communities and energy developers.

[REGISTER.](#)

[NABL: Registration for TSLI is Open.](#)

Start up the DeLorean and make sure the flux capacitor has enough power. The [Tax and Securities Law Institute \(TSLI\)](#) heads back to the future as it returns to its original home in Washington, D.C., March 10-11, 2016.

This year's TSLI will utilize live polling in the mobile app to make sessions interactive and lively.

Travel through the space-time continuum and connect with your colleagues from around the country for in-depth discussions of the current topics in public finance at the Omni Shoreham Hotel.

[Read about panel sessions.](#)

[Learn about Institute highlights.](#)

[Register today.](#)

[NABL Ethics Teleconference.](#)

Ethics Teleconference: THE CONFLICTED BOND LAWYER: Conflict Analysis Considerations in the Post-Dodd-Frank/MCDC World

Date: Tuesday, December 8, 2015, 1-2:30pm EST

This teleconference will discuss and suggest an analytical framework for practitioners relating to (a) the effectiveness of conflict waivers embedded in engagement letters and whether certain conflicts are non-consentable, (b) balancing client expectations, particularly in light of increasing post-issuance requirements, with flat or lower fees, and (c) conflicts created by MCDC enforcement actions.

Panelists:

- Wayne D. Gerhold – Law Offices of Wayne D. Gerhold, Pittsburgh, PA
- Teri M. Guarnaccia – Ballard Spahr LLP, Baltimore, MD
- William L. Hirata (Chair) – Law Offices of William L. Hirata PLLC, Charlotte, NC
- G. Mark Mamantov – Bass, Berry & Sims PLC, Knoxville, TN

CLE Information: NABL has applied for and anticipates receiving ethics CLE credit for between 1.5 and 1.8 hours in most states that accredit teleconferences. Be sure to include your CLE states and identifying numbers on the registration form. Certificates of Attendance will be e-mailed to attendees following the program, and credit hours will be reported to those states that require sponsors to report credit, based on the telephone records, and where required, the attendance codes supplied during the program.

Registration Fees: \$195 for NABL members; \$295 non members. Registrations must be received by 5:00 pm EST, Friday, December 4. Materials and instructions will be sent to all registrants on Monday, December 7.

Online registration is currently only available to NABL members. Non-members may use the downloadable registration form.

[Register Online](#)

[Registration Form](#)

GFOA 20th Annual Governmental GAAP Update (Encore Presentation)

Training Type: Live-Streaming

Course Status: Repeat Offering

Date and Time: Dec. 3, 2015 – 1:00pm to 5:00pm EST

Region: Eastern

Level: Intermediate

Field of Study: Accounting – Governmental

CPE Credits: 4

Member Price: \$180.00

Non-Member Price: \$195.00

Prerequisite: Intermediate Governmental Accounting (or equivalent = basic understanding of GAAP for state and local governments)

Speakers: Stephen J. Gauthier, Director Technical Services Center, GFOA & Steven A. Solomon, Deputy Director Technical Services Center, GFOA

Program Description: The Government Finance Officers Association (GFOA) will offer its 20th Annual Governmental GAAP update on November 5, 2015, and again on December 3, 2015, using the latest live video and audio streaming technology. The seminar offers an incomparable opportunity to learn everything you need to know about the most recent developments in accounting and financial reporting for state and local governments from the convenience of your own computer. Enjoy all the benefits of the highest quality continuing professional education without the time and expense of travel. Sign up with your colleagues and take advantage of special group rates.

Participate in interactive exercises to test your knowledge of the material being presented. Receive immediate feedback to your questions during the program from GFOA's Technical Services Center staff.

Coverage: This year's Annual Governmental GAAP Update will provide comprehensive coverage of the most recent developments in accounting and financial reporting for state and local governments, including:

- Final guidance from the Governmental Accounting Standards Board (GASB) on **fair value** and its application (GASB Statement No. 72);
- Final GASB guidance on **pension plans** not administered through qualifying trusts (GASB Statement No. 73);
- Final GASB guidance on other **postemployment benefits** (GASB Statement No. 74 and GASB Statement No. 75);
- Practical application of the **newest pension guidance** for employers (sample journal entries for the start and end of the first year of implementation, clarification regarding the calculation of covered payroll, audit impact, and explaining the change to the public);
- **Lessons learned** from the implementation of GASB Statement No. 68;
- Final GASB guidance on the **hierarchy of generally accepted accounting principles** (GASB Statement No. 76);
- Final GASB guidance on **tax abatement disclosure** (GASB Statement No. 77);
- Proposed GASB standard on **external investment pools** (exposure draft);
- Proposed GASB standard on **irrevocable split-interest agreements** (exposure draft);
- Proposed GASB standard on **blending requirements** (exposure draft);
- GASB proposals on leases, **fiduciary responsibility**, and **asset retirement obligations** (forthcoming exposure drafts);
- GASB **Technical Plan**; and

- Common **reporting deficiencies**.

Seminar Objectives: Participants in this year's GAAP Update should obtain a practical understanding of:

- How to measure and apply fair value in financial statements;
- How to make the appropriate employer journal entries for pensions in the year of transition to the GASB's new pension standards;
- How to account for pensions that are not administered through a qualifying trust;
- Which payroll number to use as a point of comparison for an employer's net pension liability;
- How to disclose tax abatements in the notes to the financial statements;
- How the GASB proposes to account for external investment pools and irrevocable split-interest agreements;
- How the GASB proposes to expand the use of blending for certain component units;
- Other issues the GASB is exploring; and
- How to avoid common reporting deficiencies.

[Frequently Asked Questions](#)

Agenda: [Download](#)

Registration Form: [Download](#)

[Intro Property Assessed Clean Energy \(PACE\) Finance WebCourse.](#)

Intro Property Assessed Clean Energy (PACE) Finance WebCourse

December 1-2, 2015

Daily: 12-5pm (EST)

Property Assessed Clean Energy (PACE) is an emerging financing tool designed to catalyze energy efficiency improvements on industrial, commercial and residential structures. These programs help communities to reduce their energy use, lower energy costs and lessen environmental impacts. PACE uses special assessment districts to allow for the cost of energy efficiency improvements to be paid for over time through the property owner's tax payments.

The Intro Property Assessed Clean Energy (PACE) Finance WebCourse will explore the process of creating, operating and maintaining a community based PACE program. This two day course will feature a comprehensive overview of PACE including program design, capital markets analysis, investor attraction, legal and regulatory considerations, market potential, operations and much more. CDFA's Intro PACE Finance Course will put your community on the path to energy independence while creating jobs and improving the environment.

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Start down the road to personal and professional advancement today.

To learn more, and to register, [click here](#).

CDFA // BNY Mellon Webcast Series: Exploring the Newark Development Renaissance.

Exploring the Newark Development Renaissance

November 17, 2015

@ 1:00 pm Eastern

In the past few years, Newark, New Jersey has become a showcase for urban revitalization demonstrating how public and private financing can help build thriving communities. Hundreds of properties have been recreated through multi-million dollar capital projects financed through successful partnerships, tax credits, and tax-exempt bonds. During this installment of the CDFA/BNY Mellon Development Finance Webcast, hear from the public sector officials and financiers behind Newark's downtown renaissance and learn how building strong partnerships has created a competitive and dynamic atmosphere that has attracted investment and spurred economic development.

Moderator:

Rena Nakashima
Senior Product Manager
The Bank of New York Mellon

Speakers:

Scott Blow
Executive Vice President & Chief Business Development Officer
Newark Community Economic Development Corporation

Carmelo Garcia
Executive Vice President & Chief Real Estate Officer
Newark Community Economic Development Corporation

Jorge Santos
Vice President of Economic Development
Newark Community Economic Development Corporation

Mat Abraham
Program Manager
New Jersey Economic Development Authority

[Click here](#) to confirm your participation and receive login information.

Registration is free and open to all interested stakeholders.

Mixed Use Projects, Public/Private Partnerships and Anticipatory Remedial Actions: Applying the New IRS Regulations.

NABL Teleconference:

Mixed Use Projects, Public/Private Partnerships and Anticipatory Remedial Actions:

Applying the New IRS Regulations

Date: Wednesday, November 18, 2015 1-2:30 pm EST

Moderator:

Michael G. Bailey, Foley & Lardner LLP, Chicago, IL

Panelists:

- Carol L. Lew, Stradling Yocca Carlson & Rauth, Newport Beach, CA
- Linda B. Schakel, Ballard Spahr LLP, Washington, DC
- Bruce M. Serchuk, Nixon Peabody LLP, Washington, DC

Registration: This is a free, NABL members-only teleconference. Registrations must be received by Monday, November 16 at 3pm Eastern. Materials and instructions will be sent to all registrants on Tuesday, November 17.

[Register Online.](#)

[Registration Form.](#)

NFMA Advanced Seminar on Higher Education.

The National Federation of Municipal Analyst's Education Committee is pleased to open registration for the Advanced Seminar on Higher Education to take place on January 14 & 15 at the Arizona Biltmore in Phoenix. An exciting slate of experts is being assembled to present on the following topics:

- Federal & State Funding: Shifting Paradigms & Focus on Accountability
- Academic Medical Centers: New Challenges & Strategic Responses
- Embracing Privatization Initiatives / P3s from Residence Halls to Beyond
- Digital Disruption: Opportunities & Challenges in the Online Education Sector
- The Changing Role of Community Colleges
- School of Hard Knocks: Distressed Higher Ed
- The Future of Tenure: Implications for University Operations & Finances
- Financial Management Challenges in Today's Competitive Environment

The Keynote Speaker will be Michael M. Crow, 16th president of Arizona State University.

To view the program, please [click here](#).

To register for this event, please [click here](#).

BATIC Institute's First Webinar Will Spotlight Pennsylvania Bridge Replacement P3.

A ground-breaking public-private partnership will be discussed in the first in a series of webinars to

be held by a new institute that seeks to educate state agencies on how to obtain financing for transportation projects.

The [Build America Transportation Investment Center \(BATIC\) Institute](#), launched by the American Association of State Highway and Transportation Officials (AASHTO), is designed to serve as an education and training component of the U.S. Department of Transportation's BATIC.

The inaugural webinar will focus on the Pennsylvania Department of Transportation's [Rapid Bridge Replacement Program](#), which will replace 558 structurally deficient bridges throughout the state. The webinar will be held Nov. 2 at 2:00 p.m. Eastern.

The BATIC Institute will offer a variety of tools and resources to help state transportation departments and local partners understand the types of project financing tools that are available, such as bonds and federal credit assistance, and how to create an environment in which to forge solid partnerships with "project delivery stakeholders," according to AASHTO's Oct. 14 press release. State agencies and localities also can learn how to assess projects to determine their suitability to be conducted as P3s and how to pursue these types of projects, the institute said on its website.

BATIC Executive Director Andrew Right recently acknowledged the center's plan to collaborate with AASHTO in improving the public sector's ability to use new and existing tools and resources to finance infrastructure projects. In addition to its webinar series, the institute will hold in-person seminars, peer-exchange gatherings and workshops and provide e-learning opportunities and a website resource for practitioners.

"With this specialized website, online training and peer-to-peer exchanges, the institute will deliver the types of services and information our state departments of transportation need to examine all of their options," said BATIC Institute Director Jennifer Brickett.

To sign up for the webinar, visit the [registration webpage](#). Visitors to the site also can sign up to receive email notifications about new service offerings and events and take a short survey to help the institute design future services.

[Intro Property Assessed Clean Energy \(PACE\) Finance WebCourse.](#)

**December 1-2, 2015
12-5 p.m. (EST)**

Property Assessed Clean Energy (PACE) is an emerging financing tool designed to catalyze energy efficiency improvements on industrial, commercial and residential structures. These programs help communities to reduce their energy use, lower energy costs and lessen environmental impacts. PACE uses special assessment districts to allow for the cost of energy efficiency improvements to be paid for over time through the property owner's tax payments.

The Intro Property Assessed Clean Energy (PACE) Finance WebCourse will explore the process of creating, operating and maintaining a community based PACE program. This two day course will feature a comprehensive overview of PACE including program design, capital markets analysis, investor attraction, legal and regulatory considerations, market potential, operations and much more. CDFA's Intro PACE Finance Course will put your community on the path to energy independence while creating jobs and improving the environment.

[Click here to view the Agenda.](#)

[Click here to Register.](#)

[NABL Municipal Bankruptcy Teleconference.](#)

Not too many of us are municipal bankruptcy experts (and few of us want to be!). Most bond law issues are often litigated and settled before trial, in both bankruptcy and work-out situations. This last year has been no exception.

Join our panel of national experts, Patrick Darby, Ann D. Fillingham, and Allen K. Robertson, on **Thursday, November 12, 1-2:30 pm Eastern**, for their perspectives on what we need to know.

This free, NABL members-only teleconference will cover:

- Distressed Units – Common Causes and Warning Signs;
- Understanding the Basics of Access to the Bankruptcy Courts;
- Common Arguments Raised During Bankruptcy;
- State Law Remedies vs. Chapter 9 Bankruptcy;
- Understanding the Importance (and Limitations) of Lien and “Special Revenue” Status;
- Statutory Liens and Recent State Law Developments; and
- Disclosure Issues.

[Click here](#) to download the registration form.

[Attention Municipal Advisors: Enroll Today for the Series 50 Pilot Exam.](#)

The Municipal Advisor Representative Qualification Exam (Series 50) will be administered as a pilot exam January 15, 2016 – February 15, 2016.

Enroll using the Financial Industry Regulatory Authority’s [\(FINRA\) Form U10](#) by January 14, 2016 to participate.

For more information regarding the Series 50 pilot exam, see the MSRB’s [Regulatory Notice 2015-15](#).

[MSRB Rule G-15 Webinar.](#)

Request for Comment on Draft Rule Amendments to MSRB Rule G-15 Webinar.

October 29, 2015

3:00pm – 4:00pm EDT

During this free webinar, MSRB staff will provide an overview of the Request for Comment on Draft

Rule Amendments to MSRB Rule G-15 to require municipal securities dealers to disclose the amount of the mark-up on retail customer confirmations for specified principal transactions. To support market participants' submission of comment letters, this webinar will review the key provisions of the draft rule amendments.

[Register for the webinar.](#)

Workshop Focuses on Best Leadership Practices in Conducting P3s.

Successful delivery of a P3 project hinges not only on obtaining the necessary financing and following construction best practices, but on developing solid working relationships with project partners and the public. To spearhead a P3 smoothly and ensure that it is accepted by government leaders and the public requires the ability to anticipate and address challenges faced by both those who are developing the project and those who are affected by it.

The Virginia Tech School of Public and International Affairs is holding an event to help those who pursuing P3s to explore these challenges. The "P3 Leadership Workshop: Understanding Dimensions of Leadership that Impact Public-Private Partnerships," will offer examples of how leadership has the greatest impact on the outcomes of P3 projects.

Current and former government officials and other experts from the metropolitan area will be on hand to share their insights.

This workshop is being held Nov. 6 in Arlington, Va. For more information, [visit the event website](#).

NCPPP

October 9, 2015

Webcast: Understanding Proposed IRS Rules on Issue Price and the Industry Impact

Topic: Understanding Proposed IRS Rules on Issue Price and the Industry Impact

October 20, 2015

@ 1:00 pm Eastern

A new proposal was issued this summer from the IRS affecting how and when the issue price of tax-exempt bonds is calculated. Will this added regulation serve as a disincentive to players in the bond field? Or could it allow for more versatility between public and private sector participants? During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, hear our expert panel discuss the proposal and explain how this could change issuances going forward. Issuers, underwriters, advisors are encouraged to join this important conversation in advance of the IRS public hearing on the topic scheduled for later this month.

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER](#)

The CDFA // BNY Mellon Development Finance Webcast Series is aimed at addressing real-time issues through the perspective of the industry's top leaders, giving the entire development finance industry access to these critical discussions. The Webcast Series will include panels of speakers discussing topics, challenges, opportunities and critical issues within the capital markets, municipal bond, state and local finance, and general economic development communities. Webcasts are also recorded and saved for future review by individuals not able to attend the live presentations.

[Community Solar - A New Dimension in Solar Markets.](#)

A Ballard Spahr webinar on October 1, 2015

12:00 PM - 1:00 PM ET

More than 15 states have passed legislation encouraging the development of community solar projects, and more states are considering such legislation. Community solar projects expand access to renewable energy by allowing multiple residential, commercial or industrial electric customers to invest in or subscribe to one central solar energy project and offset their electric usage or charges-through virtual net metering-based on their share of the solar energy generated by the project.

While the "traditional" solar model generally requires direct home or business premise ownership, access, or control, community solar removes this obstacle. Community solar projects can be located in a variety of places, whether ground-mounted on open land, or installed on the roof of a commercial or government building or a community center.

An immense amount of development, finance, and M&A activity is underway in the community solar space. Please join us for a webinar where you will hear from key industry players who are directly involved in creating and financing community solar programs and projects and managing the associated regulatory and legal issues.

Speakers for the webinar include:

- John Mi, director, Structured Finance, NRG Energy Inc. John has more than six years of experience in solar and wind project financing and energy market analysis, with \$180 million of investments closed to date. He leads the origination and structuring of financing for NRG's community solar deals.
- Marie Steele, manager, Electric Vehicles & Renewable Energy, NV Energy Inc. (a Berkshire Hathaway Energy Company). Marie is in charge of the utility's electric vehicle program and the "subscription solar" pilot program recently filed with the Public Utilities Commission of Nevada.
- Rick Umoff, Counsel and Regulatory Affairs Manager of State Affairs, Solar Energy Industries Association. Rick provides legal and regulatory support for SEIA on matters throughout the United States.
- Martin Mobley, CEO, United States Solar Corporation (US Solar). Marty manages the origination, development, and financing of US Solar's offsite solar assets and is the former head of the Solar Desk within Morgan Stanley's Commodities division.
- R. Thomas Hoffmann, (moderator) Practice Group Leader, Ballard Spahr's Energy and Project Finance Group.

As part of this webinar we will also take your questions in advance. Our panel will address your

questions on community solar proposals, projects and the associated regulatory and legal issues. Please let us know what questions you would like our panel to answer by typing them into the boxes at the bottom of the registration form. We encourage you to submit up to three questions.

DATE AND TIME

Thursday, October 1, 2015
12:00 PM - 1:00 PM ET

[REGISTER](#)

MODERATOR

R. Thomas Hoffmann, Practice Group Leader
Energy and Project Finance Group

SPEAKERS

Marie Steele, Manager of Electric Vehicles & Renewable Energy
NV Energy Inc.

John Mi, Director of Structured Finance
NRG Energy Inc.

Rick Umoff, Counsel and Regulatory Affairs Manager of State Affairs
Solar Energy Industries Association

Martin Mobley, CEO
United States Solar Corporation (US Solar)

This program is open to Ballard Spahr clients and members of the energy industry. There is no cost to attend. This program is not eligible for continuing education credits.

Please register at least two days before the webinar. Login details will be sent to all approved registrants. For more information, contact Lisa M. Cheresnowsky at cheresnowskyl@ballardspahr.com.

[NFMA Introduction to Municipal Bond Credit Analysis.](#)

The National Federation of Municipal Analysts Introduction to Municipal Bond Credit Analysis registration is now open.

The course will be held at Le Meridien in Philadelphia on November 12 & 13, 2015.

The NFMA has offered this course annually since 1987. This year's course has been revamped, but attendees can still expect to be provided with an overview of the critical information to perform credit analysis on a variety of sectors. While traditionally an offering for those new to analysis, the course has also been used as a refresher to more seasoned analysts over the years.

[Program link.](#)

[Register online.](#)

NFMA Introduction to Municipal Bond Credit Analysis.

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[Program link.](#)

[Register online.](#)

CDFA Into Revolving Loan Fund WebCourse.

The Intro Revolving Loan Fund Course offers an in-depth look at RLF program development, implementation and management. This course will demonstrate how a RLF program can complement your economic development strategy, encourage investment and assist traditionally underserved businesses. During this course, you will learn the essential elements needed to operate a successful RLF program and discuss programs making a difference in communities throughout the country.

September 30 - October 1, 2015

Daily: 12-5, 2015 (PDT)

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Start down the road to personal and professional advancement today.

To learn more and to register, [click here](#).

MSRB's Series 50 Pilot Exam to be Offered January 15, 2016 - February 15, 2016

The Municipal Securities Rulemaking Board's (MSRB) Municipal Advisor Representative Qualification Exam (Series 50) will be administered as a pilot exam January 15, 2016 - February 15, 2016. The exam registration window will be available beginning on September 21, 2015 and closing on January 14, 2016. During the enrollment window, municipal advisors can use the Financial Industry Regulatory Authority's (FINRA) Form U10 to enroll their municipal advisor professionals. For more information regarding the Series 50 pilot exam, see the MSRB's Regulatory Notice 2015-15.

Series 50 Pilot Exam	
Exam Window	January 15 - February 15, 2016
Enrollment Window	September 21, 2015 - January 14, 2016
Cost	\$265
Number of Questions	120
Test Time	240 minutes (with an additional 30 minutes for a tutorial on how to complete the computerized exam)
Test Results	Test results will be mailed to candidates 8-12 weeks following the pilot

[GFOA 20th Annual Governmental GAAP Update.](#)

Training Type:

Live-Streaming

Date and Time:

Nov 5, 2015 - 1:00pm to 5:00pm EST

Program Description:

The Government Finance Officers Association (GFOA) will offer its 20th Annual Governmental GAAP update on November 5, 2015, and again on December 3, 2015, using the latest live video and audio streaming technology. The seminar offers an incomparable opportunity to learn everything you need to know about the most recent developments in accounting and financial reporting for state and local governments from the convenience of your own computer. Enjoy all the benefits of the highest quality continuing professional education without the time and expense of travel. Sign up with your colleagues and take advantage of special group rates.

Participate in interactive exercises to test your knowledge of the material being presented. Receive immediate feedback to your questions during the program from GFOA's Technical Services Center staff.

To learn more, and to register, [click here](#).

[NCPBP, PBBC Co-Hosting P3S for Public Buildings Summit.](#)

For decades, public-private partnerships have been an effective solution for addressing transportation and other infrastructure needs throughout the United States. As budgets continue to shrink, more state and local governments are turning to P3s to help finance and make much-needed improvements to deteriorating public buildings such as schools, hospitals, courthouses, universities and justice facilities.

The National Council for Public-Private Partnerships and the Performance Based Building Coalition will host the second annual P3s for Public Buildings Summit on October 22-23 in Washington, D.C. This summit is the nation's only educational event dedicated to developing and implementing P3s for

buildings that are vital to the everyday functioning of states and municipalities.

Summit topics will include:

- Project Financing
- Federal Policy Challenges and Solutions
- Case Studies of Successful Projects
- The Future of the Marketplace
- International Successes

The P3s for Public Buildings Summit will be held at the Hyatt Regency Washington on Capitol Hill. For more details, including registration information and sponsorship opportunities, visit the [event website](#).

By Editor August 7, 2015

[CDFA National Development Finance Summit.](#)

Charleston, SC
November 3-6, 2015

Join CDFA in Charleston, South Carolina for the 2015 National Development Finance Summit! Hosted by the South Carolina Jobs-Economic Development Authority (JEDA), the CDFA National Summit brings together the leaders and dealmakers in the development finance industry to discuss best practices, trends, and project financing solutions.

[Learn more.](#)

[Webinar Replay - MCDC: What Comes Next For Muni Underwriters?](#)

The web seminar, MCDC: What Comes Next For Muni Underwriters?, sponsored by Lumesis and brought to you by The Bond Buyer, has taken place.

Attendees listened to an engaging panel discussion and asked our experts questions about:

- Where the SEC is with Orders and Disqualifications.
- The role of the Independent Consultants.
- How Underwriting procedures and deal-making have been affected by MCDC.
- Resources for Post-MCDC Compliance.

[View web seminar recording on-demand.](#)

[Download slides from this web seminar.](#)

CDFA Summer School.

August 10-14, 2015 | St. Louis, Missouri

CDFA Summer School is a week long series of courses presented by the CDFA Training Institute. Hosted by the St. Louis County Economic Development Partnership and the St. Louis Development Corporation, CDFA Summer School will offer five different training courses at the St. Louis Union Station hotel in downtown St. Louis, Missouri.

These courses qualify for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Participants may register for one, two, or three courses during CDFA Summer School. Complete three courses, and you will have fulfilled half of the requirements for the DFCP Program. Join us in St. Louis, and start down the road to personal and professional advancement today.

[Click here for more information and to register.](#)

CDFA Intro to Public-Private Partnership (P3) Finance Course.

August 11-12, 2015 | St. Louis, Missouri

The Intro Public-Private Partnership (P3) Finance Course examines this emerging development finance model with a focus on how development finance agencies can adopt P3 principles to address a variety of projects. This course will cover basic P3 concepts, key players involved in transactions, asset valuation, contract negotiation, risk assessment, revenue stream development, and feasibility analysis. In addition, several P3 projects from across the country will be presented, and P3 experts will analyze the successful elements in each deal.

Interest in P3 financing is growing as state and local governments face tough budget decisions along with declining federal investment in infrastructure. Several state and local agencies have used P3 to finance real estate developments, schools, parking garages, public transit, affordable housing, water facilities, and more. During the Intro P3 Finance Course, industry experts will discuss the common characteristics and drivers of P3 financings throughout the country and explain the various structures of these deals.

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Start down the road to personal and professional advancement today.

[Click here to learn more and to register.](#)

CDFA Intro to Tax Increment Finance Course.

August 11-12, 2015 | St. Louis, Missouri

The Intro Tax Increment Finance Course offers an in-depth look at the guiding principles and appropriate application of TIF. This course brings TIF deal-making and best practices into focus through a two-day program targeting the entire TIF community including economic developers,

public agency representatives, bond issuers, legal professionals, developers, financial advisors, and other stakeholders.

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Start down the road to personal and professional advancement today.

[Click here to learn more and to register.](#)

The Bond Buyer's California Public Finance Conference .

[The Bond Buyer's California Public Finance Conference](#) is coming to the San Francisco Marriott Marquis, October 21-23.

[Register today at our early bird rates.](#)

This year's agenda will match the usual roster of expert speakers discussing the economy with an increased focus on issuers speaking directly to their peers, sharing their best practices and lessons learned in the current market and budgetary environment. [View the updated agenda.](#)

The Bond Buyer's California Public Finance Conference is the largest, most comprehensive, event of its kind, regularly drawing more than 700 public-sector finance officers, institutional investors, rating agency analysts, underwriters, attorneys and other professionals. [View last year's attendees.](#)

CLAIM YOUR EARLY BIRD RATE

Register Now Issuers only \$95, Institutional Investors \$295 and All Other Professionals \$995. Don't forget to register for the CDIAC pre-conference workshop! Contact Megan Downey at (212) 803-6092 or Katrina Hayes at (212) 803-8393 to register or for more information.

INTERESTED IN SPONSORING?

For more information about sponsorships & exhibiting, contact Michael Ballinger at (212) 803-8481.

CDFA Fundamentals of Economic Development Finance Course.

St. Louis, MO - August 10, 2015

The Fundamentals of Economic Development Finance Course is the foundation for all of CDFA's educational offerings. This course will help you understand the variety of development finance tools available, from bonds, tax credits and TIF, to federal financing programs, RLFs, and access to capital lending resources.

The Fundamentals Course is based on CDFA's *Practitioner's Guide to Economic Development Finance*, the only comprehensive reference guide dedicated to building and utilizing the development finance toolbox. The Practitioner's Guide provides the insight and practical information needed to critically understand how economic development is financed and the tools, strategies and techniques used to build strong communities.

This course qualifies for the CDFA Training Institute's Development Finance Certified Professional (DFCP) Program. Start down the road to personal and professional advancement today.

The Fundamentals of Economic Development Finance Course is offered during CDFA Summer School, a week long series of courses presented by the CDFA Training Institute. The schedule for CDFA Summer School is outlined below.

To learn more, and to register, [click here](#).

[NABL Teleconference: "New Proposed Issue Price Regulations: A First Look"](#)

Don't miss the latest free NABL teleconference, "[New Proposed Issue Price Regulations: A First Look](#)" on July 14 at 1 p.m. ET, covering the newly released proposed issue price regulations. This will be an excellent preview for the Tax Hot Topics panel session at the Bond Attorneys' Workshop this September.

During the call, the panelists will:

- Compare current law and the newly proposed regulations,
- Discuss issues raised by the newly proposed regulations, including back-up information that may be needed from underwriters and due diligence required by issuers and bond counsel, and
- Weigh the pros and cons of opting in to the proposed regulations now.

Moderator:

Kimberly Betterton, Ballard Spahr LLP

Panelists:

Perry Israel, Law Office of Perry Israel

Richard Chirls, Orrick, Herrington & Sutcliffe LLP

Aurthur Miller, Goldman, Sachs & Co

Registration:

Free, NABL regular members only. CLE is not available.

Questions?

Registrants can email questions in advance of the call to bdaly@nabl.org. The panelists will review the questions and attempt to address them throughout the call.

Registration will close at 5:00 pm ET, Friday, July 10.

Registrants will receive teleconference materials and dial-in instructions via email on Monday, July 13.

[Register online](#) or [download the registration form](#).

MSRB and the Municipal Forum of New York to Host Education and Outreach Seminar in New York.

The Municipal Securities Rulemaking Board (MSRB) and the Municipal Forum of New York will host an education and outreach seminar on the evolution and emerging trends of the municipal market for industry professionals and others in New York City, New York on July 28, 2015. Kevyn D. Orr, former emergency manager for the city of Detroit, will deliver the keynote address.

[View the seminar agenda.](#)

[Click here to register.](#)

[View the full press release.](#)

MCDC: What Comes Next For Muni Underwriters?

Complimentary Web Seminar

July 21, 2015

12 pm ET/9 am PT

[Click Here to Register.](#)

Hear a diverse panel discuss what has transpired since the start of the SEC's MCDC initiative in 2014 and what is still to come.

Our panel includes senior level experts including:

- Independent Consultant
- Leading Counsel
- Technology Platform Co-founders

We will cover specific areas of concern for the municipal bond market overall and Underwriters in particular.

Listen to an engaging panel discussion and ask our experts questions about:

- Where the SEC is with Orders and Disqualifications.
- How Independent Consultants will be playing a key role.
- How Underwriting procedures and deal-making have been affected by MCDC.
- Resources for Post-MCDC Compliance.

Register Now!

[The National Conference for Public-Private Partnerships.](#)

Boston, MA July 20-22, 2015

[P3 Connect 2015](#) — the National Conference for Public-Private Partnerships — quickly has become the premier event for public-sector officials and private-sector innovators focused on advancing P3s nationwide. Last year, P3 Connect attracted more than 250 attendees, representing more than 100 public and private sector organizations. P3 Connect 2015 promises to be bigger and better.

P3 Connect 2015 continues NCPPP's 30-year tradition of serving as the foremost educational organization on P3s and the convening point for moving P3s forward.

NEW FOR 2015: INTRODUCTION TO P3 BOOTCAMP

Introduction to P3 Bootcamp is an introductory-level workshop for public and private sector representatives who are interested in P3s but may be unfamiliar with how they work. Workshop faculty will cover: how P3s differ from traditional privatization and procurement; alternative P3 structures; use of P3s for financing projects; identification and allocation of risks; understanding what P3s can and cannot help communities accomplish; and how to develop and maintain a productive partnership.

Introduction to P3 Bootcamp will take place on Monday, July 20th from 9:00AM – 12:00PM.

If you are interested in participating in the Introduction to P3 Bootcamp, at no additional charge, be sure to select the Bootcamp checkbox on the second page of the online registration form.

[NABL Issue Price Teleconference - July 14, 2015](#)

Save the date to join moderator Kimberly Betterton, Ballard Spahr LLP, and panelists Perry Israel, Law Office of Perry Israel, Richard Chirls, Orrick, Herrington & Sutcliffe LLP, and Arthur Miller, Goldman, Sachs & Co, as they discuss the newly released proposed issue price regulations.

The free teleconference, on Tuesday, July 14, 1-2:30 pm eastern, is open to regular NABL members only. No CLE will be offered. Additional information and online registration will be available early next week.

[Live Webcast and Q&A: U.S. Public & Private Higher Education 2014 Median Ratios.](#)

Wednesday, July 8, 2015, at 1:00 PM EDT

Please join Standard & Poor's Ratings Services on Wednesday, July 8, 2015, at 1:00 p.m. Eastern Time for a live Webcast and Q&A on the U.S. public and private higher education median ratios reports.

[Register for the complimentary webcast.](#)

[The Bond Buyer's Healthcare & Higher Education Finance Conference.](#)

We are pleased to announce [The Bond Buyer's Healthcare & Higher Education Finance Conference](#), October 27, at the Omni Providence Hotel, in Providence, RI.

[Register Today at our lowest rates!](#)

The goal of this unique event is to help issuers at non-profit institutions master Wall Street's latest financing tools and build strong relationships with investors so they can successfully tap the financial markets to fund their ongoing capital needs.

More Than 300 Non-Profit and Muni Finance Professionals Participated in the 2014 Super Conference.

Register Today: Issuers and non-profit organization employees pay only \$75, Institutional Investors \$145 and All Other Professionals \$895. To register, contact AnnMarie Rugalla at (212) 803-8472. Be sure to ask about group rates!

Sponsorship Opportunities Available

For information regarding sponsorships & exhibiting please contact Michael Ballinger at (212) 803-8481.

[Live Webcast and Q&A: U.S. Public & Private Higher Education 2014 Median Ratios.](#)

Please join Standard & Poor's Ratings Services on Wednesday, July 8, 2015, at 1:00 p.m. Eastern Time for a live Webcast and Q&A on the U.S. public and private higher education median ratios reports.

[Register for the complimentary webcast.](#)

[Moody's Seminar: Financial Analysis of Local Governments.](#)

The \$2.7 trillion public finance market has undergone unusual stress in the past year, as the weakened economy has impacted revenue streams securing public finance debt, the credit crisis has limited market access for some issuers, and the strength of most mono-line insurers has been diluted. As a result, investors have more reason than ever to keep abreast of their portfolios and analyze their holdings. This seminar is designed to provide attendees with the tools to analyze local government financial statements, with a focus on the unique accounting methods and credit concerns seen in public finance. The course makes use of real-world case studies and exercises to provide practical hands-on training.

For more information, [click here.](#)

CDEA // BNY Mellon Webcast Series: Evaluating Credit Risk in the Muni Market .

Topic: Evaluating Credit Risk in the Muni Market

June 16, 2015

@ 1:00 pm Eastern

The City of Chicago credit downgrade has put the municipal bond industry on alert and brought new questions to the forefront about the role of credit ratings in the bond financing process. What do cities, states, and conduit issuers need to know about credit risk in today's municipal bond market? During this installment of the CDEA // BNY Mellon Development Finance Webcast Series, hear our expert panel discuss credit trends, factors to know when seeking a credit rating, and the perspectives of the ratings agencies on the current legislative and regulatory environments.

Moderator

Rena Nakashima
Senior Product Manager
The Bank of New York Mellon

Speakers

Rachel Cortez
Vice President/Senior Analyst/Manager
Public Finance Group
Moody's Investor Service

Laura Kuffler-Macdonald
Senior Director
Standard & Poor's

Richard Raphael
Managing Director
Fitch Ratings

This webcast is free and open to all interested stakeholders. Click on the Register button below to confirm your participation and receive login information.

[Register.](#)

CDEA Webcast: Financing the World Trade Center.

Topic: Financing the World Trade Center

June 24, 2015

@ 11:00 am EDT

Today the World Trade Center represents a concrete example of how economic development and

finance can come together to rebuild one of America's greatest landmark developments. Learn how the financing of the reconstruction of the World Trade Center through the creative use of a special category of tax-exempt bonds called Liberty Bonds were structured to meet very challenging economic conditions.

Join the CDFA New York/New Jersey Financing Roundtable, for this webcast on "Financing the World Trade Center," in which Arthur Cohen and Marvin Markus share details of the creative financing strategy.

Speakers:

Arthur Cohen
Partner
Hawkins Delafield & Wood LLP

Marvin Markus
Managing Director
Goldman, Sachs & Co.

This webcast is free and open to all interested stakeholders. Click on the Register button below to confirm your participation and receive login information.

[Register.](#)

Moody's Introduction to Public Finance Seminar.

This seminar provides delegates with an understanding of the contextual framework of the U.S. public finance market, as well as the tools to begin analyzing key public finance credits. Using case studies, spreadsheets and group discussions, the course covers municipalities, state government, special authorities, essential purpose revenue bonds, and higher education, and also introduces the sectors of health care and housing.

Location	Date	Price
Chicago	Jul 22-23, 2015	\$2,795
New York	Aug 13-14, 2015	\$2,795
San Francisco	Sep 23-24, 2015	\$2,795
New York	Nov 10-11, 2015	\$2,795
Charlotte	Dec 1-2, 2015	\$2,795

To learn more, and to register, [click here.](#)

Taxability of Fringe Benefits Part Three: Other Compensation and Payments to Employees.

What: Free Webinar - Taxability of Fringe Benefits Part Three: Other Compensation and Payments to Employees

When: July 9, 2015; 2 p.m. (Eastern)

How: [Register for this event.](#) You will use the same link to attend the event.

Learn about:

- Uniforms and clothing allowances
- Other types of compensation
- Payment of awards and prizes
- Professional licenses and dues

What else: Don't forget to register for these webinars:

Backup Withholding and Form 1099 Miscellaneous

- June 25, 2015; 2 p.m. (Eastern)
- [Register](#)

Taxability of Fringe Benefits Part Two: Commonly Provided Fringe Benefits

- June 11, 2015; 2 p.m. (Eastern)
- [Register](#)

[Bond Attorneys' Workshop - Registration Now Open.](#)

Satisfy your annual CLE requirements early this year at the [40th Annual Bond Attorneys' Workshop](#) (BAW), September 9-11, 2015, at the Fairmont Chicago. Attend BAW to earn up to 14.7 hours of credit while gaining valuable insight into recent industry developments.

BAW offers 28 educational panels sessions that discuss critical questions facing the industry. What new regulations are being issued and considered by the IRS? What enforcement actions are underway? What is next from the SEC after MCDC? Seasoned practitioners, industry experts and representatives of governmental agencies will sum up the year's securities and tax law developments and enforcement activities.

The Workshop will also feature a Super Session, "Lessons Learned From Workouts and Bankruptcies". A panel of national experts, including lawyers, bankers and the Honorable Elizabeth Perris, recently retired from the federal bankruptcy bench and a mediator in multiple municipal bankruptcies across the country, will share their experiences. Gain new perspectives and network with some of the brightest minds in the industry. Register for BAW today!

[Register online](#) or [download the registration brochure](#).

[MSRB Webinar: Preparing to Take the Pilot Municipal Advisor Representative Qualification Exam.](#)

June 11, 2015

3:00 pm - 4:00 pm (EDT)

MSRB Webinar: Preparing to Take the Pilot Municipal Advisor Representative Qualification Exam (Series 50).

During this free webinar, MSRB staff reviews the content outline for the first qualifying exam for municipal advisors and instructions on how to register for the pilot exam.

[Register for the webinar.](#)

[Brownfields Redevelopment Financing Webinar: Financing Post Disaster Recovery.](#)

Brownfields Redevelopment Financing Webinar: Financing Post Disaster Recovery

June 4, 2015

2:00pm - 3:30pm EDT

Join CDFA, our technical partners, and experienced brownfield communities as we discuss financial strategies that can bring your brownfield projects to new life following a natural disaster. This free webinar will focus on disaster recovery assistance and highlight best practice examples, case studies, and brownfield redevelopment financing tools that will allow your community to be more resilient in the face of natural disasters.

Speakers:

Jim Snyder

Partner, Ice Miller

Paul Ceppi

Program Manager – Community Development, New Jersey Economic Development Authority

Bruce Ciallella

Managing Director of HUD programs for New Jersey Economic Development Authority

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER.](#)

[CDFA Webcast: Creative Economic Development Financing.](#)

Topic: Creative Economic Development Financing

June 3, 2015

@ 1:00 pm PDT

Development finance is the heart of economic, energy, infrastructure, technology, and

environmental development. In addition to core financing tools, there are many alternative financing tools available such as PACE, EB-5, and innovation finance.

Join the CDFA California Financing Roundtable in partnership with CALED, for this webcast on “Creative Economic Development Financing,” in which experts will present creative economic development financing tools, programs and projects.

Speakers:

Cisco DeVries

CEO

Renewable Funding

Ginny Fang

CEO

Golden Gate Global

Samuel Wu

Partner

Innovation Capital Law Group, LLP

[REGISTER.](#)

[Bond Buyer Webinar: Municipal Bond Valuation Evolution.](#)

The Evolution of Municipal Bond Valuation

Complimentary Web Seminar

June 09, 2015

2 pm ET/11 am PT

Municipal bonds are traditionally priced using a variety of methods due to lack of consensus on a pricing methodology. Today, the market is at a cross-road with regard to valuations. Some participants are sticking with the status quo while others are embracing more quantitative methodologies, similar to what we’ve seen in the corporate credit and structured products markets.

Join The Bond Buyer and Bloomberg for Enterprise for an engaging discussion exploring trends in municipal bond valuation and the challenges of relative value analysis.

The program will cover the following topics:

- Yield Curves as a framework for relative value analysis
- Yield Curves and the normalization of bond features
- Call Option as a feature that requires normalization
- Normalizing the call feature with BVAL’s Expected Redemption Date

[Register Now!](#)

Presenters:

Bruce Manson

Global Head of Pricing Services, Enterprise Solutions
Bloomberg LP

Pierce Lord

Product Manager, BVAL for Municipal Bonds
Bloomberg LP

Mark Cantrell

Head of Secondary Municipal Trading & Managing Director
Piper Jaffray

[Save the Date: MSRB and Municipal Forum of New York Education and Outreach Seminar July 28, 2015.](#)

The Municipal Securities Rulemaking Board (MSRB) and the Municipal Forum of New York will host an education and outreach seminar on July 28, 2015 from 3:00 p.m.-5:30 p.m. at the Marriott New York Downtown, Grand Ball Room, 85 West Street, New York, NY. A reception will follow.

The event will highlight the municipal market's past, present and future as the MSRB commemorates its 40th anniversary.

Program details will be available soon, but registration is open.

[Become a Sponsor at NABL's Largest Annual Event.](#)

NABL is offering your organization the opportunity to be a sponsor at the 40th Annual Bond Attorneys' Workshop. The sponsorship packages listed below offer a great return on your investment with far-reaching and cost-effective ways to deliver your message and brand to your target audience of municipal finance professionals.

Gold Sponsor Package (includes an exhibit table) - \$5,000

Silver Sponsor Package - \$3,500

Bronze Sponsor Package - \$2,000

Don't miss this extraordinary opportunity to communicate with your target market at this year's Bond Attorneys' Workshop, September 9-11, 2015 at the Fairmont Chicago.

Program book acknowledgement pages and rotating banner artwork must be submitted by July 23, 2015. Contact Gillian McBurney, Marketing & Communications Director, at gmcburney@nabl.org for more details.

For more information on NABL's conferences and sponsorships, download the [2015 Sponsorship Brochure](#) or contact Susan Zelner at szelner@nabl.org.

IRS Qualified School Construction Bonds Webinar.

What: The IRS office of Tax Exempt Bonds presents a free webinar titled “Qualified School Construction Bonds.”

When: June 18, 2015; 2 p.m. (Eastern)

How: [Register for this event.](#) You will use the same link to attend the event.

Learn about:

- Origins, purposes and characteristics
- Governing rules and requirements
- Information reporting and post issuance compliance
- Resources available to issuers

If you have a specific question about Tax Exempt Bonds, call Tax Exempt Bonds Customer Service at 1-877-829-5500.

NABL GASB 68 Teleconference.

In May 2012, NABL, with the assistance of a number of national associations, published “Considerations in Preparing Disclosure in Official Statements Regarding an Issuer’s Pension Funding Obligations”. The publication described what were then proposed changes in the accounting standards for pension plans and participating employers. The new standards are contained in GASB Statements 67 and 68 and are now effective. The teleconference will provide an overview of the changes in the accounting standards and what should be considered in preparing disclosure materials following implementation of the new accounting standards. The panel will also review how pension funding disclosure has evolved since the release of the “Considerations” publication in 2012.

Date/Time: Tuesday, June 16, 2015, 1:00-2:30pm Eastern

Registration Fees: \$25 for members; \$75 for non-members.

Registration will close at 5:00 pm (Eastern), Friday, June 12.

[Register online](#) or [download the registration form](#) to register by email or fax by Friday, June 12.

Moderator:

Kenneth R. Artin, Bryant Miller Olive, Orlando, FL

Panelists:

John M. McNally, Hawkins Delafield & Wood, Washington, DC

Gilbert Southwell III, Wells Capital Management, Milwaukee, WI

Registrants will receive teleconference materials and dial-in instructions via email on Monday, June 15.

CLE is available.

The Bond Buyer's Mid-Atlantic Municipal Market Conference.

The Bond Buyer is committed to elucidating the complexities of the municipal finance market. It's with that in mind that we've launched The Bond Buyer's Mid-Atlantic Municipal Market Conference, September 21 at the Union League Club, Philadelphia, PA—to help the region's municipal issuers explore all avenues available to their community to borrow money when it needs to and at the lowest possible costs while adhering to recent regulatory reforms.

This new conference will present a roadmap for issuers, delving into market changes, best practices, innovative funding options and what other evolutions could be ahead.

[View the preliminary agenda.](#)

[Register online today!](#)

Or contact Maria Lentz at (212) 803-6076 to register or for more information.

Sponsorship Opportunities Available

For more information about sponsorships and exhibiting, contact Meghan Rath at (212) 803-6074.

Special Assessment Financing: CDFA // BNY Mellon Development Finance Webcast.

Topic: What's Special About Special Assessment Financing?

**May 19, 2015
@ 1:00 pm Eastern**

Special assessments are a useful financing tool for communities throughout the country, achieving a variety of development goals in different states. Similar to tax-increment financing, special assessments raise capital without affecting existing tax bases. However, special assessments often cover additional private costs, target specific industries, and incentivize beneficial behaviors. During this CDFA // BNY Mellon Development Finance Webcast, our expert panel will share the elements of this financial tool and showcase its diverse nature with examples from around the nation. Tune in to see how you can apply special assessment financing to promote a healthy economy in your community.

Speakers

Rena Nakashima
The Bank of New York Mellon

Jamie Licko
Centro Inc.

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[Register.](#)

Cyber Legal Seminar: Cybersecurity Law for Financial Institutions.

The Cyber Legal Seminar is a full-day program that will provide attorneys and compliance professionals with insights and regulatory perspectives on cybersecurity law, and how legal and compliance professionals should take an active role in your firm's cyber defense plan.

The seminar will cover current cybersecurity threats, the framework and guidance to best defend against those threats, and the global nature of cyber issues and their cross border legal implications. The speakers and panelists include senior officials from the U.S. Department of the Treasury, FBI, SEC, OCC and other federal regulators, as well as the European Union. You will hear perspectives from senior in-house counsel at banks and broker-dealers, as well as their trusted advisers.

Join us on **Tuesday, June 2, at the SIFMA Conference Center in NYC** for the latest cybersecurity law developments and what role you should take in your firm's cybersecurity program.

CLE credits available.

[View the Program.](#)

[Register.](#)

Save the Date - GASB 68 Teleconference.

NABL will present a teleconference, "It is 2015: Pension Disclosure and GASB 68" on Tuesday, June 16, 1:00-2:30 pm Eastern.

In May 2012 NABL, with the assistance of a number of national associations, published "Considerations in Preparing Disclosure in Official Statements Regarding an Issuer's Pension Funding Obligations". The publication described what were then proposed changes in the accounting standards for pension plans and participating employers.

The new standards are contained in GASB Statements 67 and 68 and are now effective. The teleconference will provide an overview of the changes in the accounting standards and what should be considered in preparing disclosure materials following implementation of the new accounting standards. The panel will also review how pension funding disclosure has evolved since the release of the "Considerations" publication in 2012.

Stay tuned - additional details, CLE and registration information will be available soon.

SIFMA Forum: Alternative Financing in the Muni Market.

June 9, 2015 | SIFMA Conference Center, NYC | 1:30 - 5:45 PM

Join SIFMA for a half-day forum that will take a fresh look at alternative financing in the municipal market. Recently, there has been an increase by state and local governments turning to banks as a source of debt finance, instead of using a traditional public markets debt offering. However, with limited legal and regulatory guidance, the convergence of the public (underwriting) and private (bank loan) markets has investors and others calling for disclosure of private market transactions similar to those required in public market transactions.

The lack of guidance compels each financial firm to establish its own standards for legal and accounting purposes. The scarcity of legal and regulatory guidance on this topic has led to fundamental changes in our industry. During this event, our speakers will discuss the legal, regulatory, accounting and compliance questions that have arisen from this uncertainty. We invite you to participate through sponsorship opportunities available during this event.

[Ed. Note: We'll keep you posted on webinar opportunities for this event.]

[REGISTER.](#)

IRS Webinar: Compliance Self-Assessment Tool for Government Entities.

What: Free Webcast - Compliance Self-Assessment Tool for Government Entities

When: May 14, 2015; 2 p.m. (Eastern)

How: [Register for this event.](#) You will use the same link to attend the event.

Learn about:

- Awareness of potential compliance issues
- Understanding the most common tax issues
- Identifying legal requirements that apply to public employers
- Recognizing unique federal income, social security and Medicare taxes and public retirement system obligations

Yale CEFF and CDFA Energy Finance Webinar Series.

Advancing Energy Finance Policy in the U.S.

May 5, 2015

@ 1:00 pm Eastern

State and federal policy is critical to clean energy development. This installment of the Yale CEFF & CDFA Energy Finance Webinar Series Features a panel discussion of policies that would yield the greatest impact for energy markets - and the prospects for these policies to become a reality.

Moderator:**Michael Puckett**

Manager

Yale Clean Energy Finance Forum

Speakers:**Casey Bell**

Senior Economist and Finance Policy Lead

American Council for an Energy-Efficient Economy (ACEEE)

Jason Rittenberg

Director, Research & Advisory Services

Council of Development Finance Agencies

Devashree Saha

Senior Policy Analyst and Associate Fellow

Brookings Institution

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER.](#)

[Earn 2 Ethics CLE Credits at SIFMA's Ethics Webinar.](#)

Join us and earn two ethics CLE credits from your desk at SIFMA's Ethics Webinar.

Thursday, April 23, 2015

This lunchtime webinar will cover the latest ethical issues for financial services lawyers.

Meet the Panel:

- Barry Temkin
- Cynthia Adams
- Sarah Jo Hamilton

Panel Discussion Topics:

- Internal Investigations
- Beauty Contests
- Whistleblower Anti-Retaliation
- Employee Rights and Representation
- Recent Ethics Case Law

[Register Now](#)

[View Program](#)

120 Broadway, 35th Floor, New York, NY 10271 | 212.313.1000
1101 New York Avenue, NW 8th Floor, Washington, DC 20005 | 202.962.7300

Webinar: Charter School Growth and Its Effect.

Successful Investing in Charter Schools Part II: Evolution of the Sector

Complimentary Web Seminar

April 22, 2015
12 pm ET/9 am PT

[Click Here to Register.](#)

Last year, Orrick and the Bond Buyer presented an overview of the charter school facilities bond sector, highlighting transaction fundamentals, sector-level research data, and credit and structure trends.

This year, in Part II of the series, the webinar continues the dialogue by assembling a roster of experienced market participants and policy leaders to present current trends and analysis on the evolution of this fast-growing high yield market sector.

The featured speaker, Nina Rees, President and CEO of the National Alliance for Public Charter Schools, will provide insights regarding the national charter school facilities policy agenda and look ahead to trends affecting the growth of the sector in general. In addition, panelists will review legal and credit issues and trends.

Who Should Attend?

- State and Local Education Finance Officers
- Charter School Leaders, CFOs and Finance Directors
- Institutional Investors seeking High-Yield Opportunities
- Investment Analysts
- Education-Focused Investment Bankers

CDEA - BNY Mellon Webcast: Connecting CRA to Development Finance Projects.

April 14, 2015
@ 1:00 pm Eastern

Topic: Connecting CRA to Development Finance Projects

The Community Reinvestment Act, enacted by Congress in 1977, encourages banks to support the credit needs of minorities and low- and moderate-income neighborhoods. The program has infused trillions of dollars into these communities and support thousands of community development

projects across the nation. How can economic development organizations be an active CRA partner with their local banks? During this installment of the CDFA // BNY Mellon Development Finance Webcast Series, our expert panel will discuss the role of CRA in forwarding development finance initiatives and explore how these investments are being creatively leveraged across the country.

Speakers:

Rena Nakashima, Moderator
The Bank of New York Mellon

Laura Choi
Federal Reserve Bank of San Francisco

Sharon Canavan
U.S. Department of the Treasury

David Black
U.S. Department of the Treasury

Click on the Register button below to confirm your participation and receive login information. Registration is free and open to all interested stakeholders.

[REGISTER.](#)

CA Land-Secured Financing Current Topics and Practices Seminar.

California Debt and Investment Advisory Commission

May 1, 2015
Hilton Concord, Concord, CA

Community facilities districts (CFDs) and assessment districts (ADs) continue to provide public agencies resources to finance public facilities and services. They have filled the void in public financing for these purposes left by Proposition 13. This intermediate course provides public officials with an understanding of these financial structures and an update on current topics and practices related to their use and administration.

For more information and to register, click [here](#).

Successful Investing in Charter Schools Part II: Evolution of the Sector.

Successful Investing in Charter Schools Part II: Evolution of the Sector

Complimentary Web Seminar

April 22, 2015
12 pm ET/9 am PT

[Click here to Register.](#)

Last year, Orrick and the Bond Buyer presented an overview of the charter school facilities bond sector, highlighting transaction fundamentals, sector-level research data, and credit and structure trends.

This year, in Part II of the series, the webinar continues the dialogue by assembling a roster of experienced market participants and policy leaders to present current trends and analysis on the evolution of this fast-growing high yield market sector.

The featured speaker, Nina Rees, President and CEO of the National Alliance for Public Charter Schools, will provide insights regarding the national charter school facilities policy agenda and look ahead to trends affecting the growth of the sector in general. In addition, panelists will review legal and credit issues and trends.

Who Should Attend?

- State and Local Education Finance Officers
- Charter School Leaders, CFOs and Finance Directors
- Institutional Investors seeking High-Yield Opportunities
- Investment Analysts
- Education-Focused Investment Bankers

2015 Municipal Finance Conference - Call for Papers.

August 7, 2015, Boston, MA

Hosted by the Brandeis International Business School and the Federal Reserve Bank of Boston

Brandeis International Business School and the Federal Reserve Bank of Boston are hosting the fourth annual Municipal Finance Conference in Boston on Friday, August 7, 2015. The one-day conference, which will be held at the Boston Fed, will bring together academics, practitioners, regulators and issuers to discuss the changing state of municipal capital markets and how to analyze and adapt to the changing landscape. The objective of this conference is to highlight practice-relevant and policy-relevant research on municipal finance and to advance a dialogue among market participants and academic researchers on municipal markets.

BEST PAPER PRIZE: The Olin Business School at Washington University in St. Louis is sponsoring a \$2,500 best paper prize for the conference.

TOPICS: We welcome submissions of research papers covering topics related to municipal capital markets. A list of possible topics includes, but is not limited to:

- Trading and liquidity in municipal bonds.
- The primary market for municipal bonds.
- Municipal distress and restructuring.
- Post-retirement benefits in the state and local sector.
- Infrastructure finance.
- Public/private partnerships.
- Credit rating and credit enhancement markets.

- Alternative sources of capital.
- Municipal derivative markets.
- The role of financial advisors.

PAPER SUBMISSION PROCEDURE: The deadline for submissions is April 30, 2015. Please send completed papers or a detailed abstract by e-mail to: municonference@brandeis.edu and include "MUNICIPAL FINANCE CONFERENCE" in the subject line. Questions about the Call for Papers or the 2015 Conference can be directed to municonference@brandeis.edu

[SIFMA Webinar Opportunity: Earn Ethics CLE Credits from Your Desk - April 23.](#)

Join SIFMA for an Ethics Webinar and earn two ethics credit hours from your desk.

Panel Topic: Ethics for Financial Services Lawyers

- Internal Investigations
- Beauty Contests
- Whistleblower Anti-Retaliation
- Employee Rights and Representation
- Recent Ethics Case Law

[Register.](#)

[The Bond Buyer's Midwest Municipal Market Symposium.](#)

ATTENTION STATE & LOCAL MUNICIPAL BOND ISSUERS

Learn About All The Avenues Available To Your Community To Borrow Money—And At The Lowest Possible Costs!

[The Bond Buyer's Midwest Municipal Market Symposium](#), June 30 at the InterContinental Chicago Magnificent Mile, will feature presentations explaining market changes and what other evolutions could be ahead—as Congress re-evaluates the market's historic tax preferences and investors and regulators work to improve its efficiency.

Topics to be addressed include:

- The US and Midwest Economic Outlook and the Outlook for Interest Rates
- Municipal Credit Quality and the Bond-Ratings Process
- Regulatory changes impacting issuers and their bond documents
- Innovative financing structures for infrastructure development
- Additional topics to be developed in response to market events

[Register online today!](#)

Or contact Kimberlee Baker at (212) 803-8475 to register or for more information.

Sponsorship Opportunities Available

For more information about sponsorships and exhibiting, contact Meghan Rath at (212) 803-6074.

[Reminder: Webinar on Municipal Advisor Professional Qualifications.](#)

Webinar on Amendments to MSRB Rule G-3 on Professional Qualification Standards for Municipal Advisors

Date: April 2, 2015

Time: 3:00 p.m.- 4:00 p.m. ET

Description: The MSRB will host a webinar to review amended MSRB Rule G-3, which will create baseline standards of professional qualification for municipal advisors. The amendments to the MSRB's existing Rule G-3 on professional qualifications take effect on April 27, 2015.

[Register.](#)

[S&P's Public Finance Podcast - \(State Pensions And Sweet Briar College\).](#)

In this week's Extra Credit, Standard & Poor's Managing Director Robin Prunty and Senior Director John Sugden discuss our outlook on state pensions, and Director Sussan Corson explains what's behind our rating on Sweet Briar College.

[Listen to the Podcast.](#)

Mar 19, 2015

[IRS FSLG Webinar: Exclusions from Social Security and Medicare Coverage.](#)

What: Free Webcast - Exclusions from Social Security and Medicare Coverage

When: April 9, 2015; 2 p.m. (Eastern)

How: [Register for this event.](#) You will use the same link to attend the event.

Learn about:

- Section 218 coverage & exclusions
- Mandatory coverage & exclusions
- Handling zero coverage employees
- Examples

NABL Fundamentals of Municipal Bond Law Seminar: Helping Your Associates Succeed.

Each year, NABL's Seminar helps young associates gain an understanding of the key components of a municipal bond practice, and helps to connect them with their peers and industry leaders. With its three Basic Training General Sessions and 16 training session all designed to provide in-depth information on tax, securities, and state law issues pertaining to municipal finance, the Seminar is the best industry specific event your associates can attend. Need more convincing on why you should send your associate to Fundamentals? Then read some feedback from Seminar alumni.

"Incredibly helpful to those of us with little or no real experience in this field, and need to pull together foundational blocks."

"I thought the seminar was organized and provided ample opportunities to meet other bond professionals from across the country."

"I thought the conference was very well organized. I enjoyed each presentation. I found the information very helpful."

"Best CLE I have ever been to."

"The Seminar was extremely helpful and well done. I am very happy I attended."

"It was a great seminar overall. I established some new friendships that I think will last beyond the end of the seminar."

The Seminar is being held at the Hyatt Regency Grand Cypress in Orlando, FL on April 22-24. The deadline to reserve a room at the hotel is March 26.

To learn more about the sessions offered at the Seminar, [click here](#).

For online registration, [click here](#).

For information on the hotel, [click here](#).

BDA Announces New Due Diligence Webinar Training Series for Municipal Market Bankers.

The Bond Dealers of America and Nixon Peabody have announced a new series of training webinars-exclusive to BDA member firms-focused on providing specialized due diligence training to public finance bankers. This series will be led by BDA retained counsel, Nixon Peabody and feature commentary and analysis from BDA member firm counsel and public finance bankers.

The agenda for this new series is available [here](#).

Deloitte Power & Utilities Quarterly Accounting Update Webinar - Q1 2015.

Power & Utilities Quarterly Accounting Update webinar – Q1 2015

Wednesday, March 25, 2015

12:00 – 1:30 PM ET

Prepared by Deloitte & Touche LLP's Energy & Resources Group, this Quarterly Accounting Update webinar will focus on the Power & Utilities sector technical accounting and regulatory issues presented by Deloitte specialists and thought leaders. Webinar participants will be able to gain an understanding of new accounting rules, and other utility accounting matters, and use this knowledge in preparing for quarterly accounting and reporting requirements.

[Register now.](#)

Reminder: Register for the Employee or Independent Contractor Webcast.

What: Employee or Independent Contractor?

When: March 12, 2015; 2 p.m. (Eastern)

How: [Register for this event.](#) You will use the same link to attend the event.

Learn about:

- Defining “Employee”
 - The three control factors
 - Key vendor characteristics
 - The Voluntary Classification Settlement Program
-

MSRB Supervision Webinar.

The MSRB will host a free educational webinar on the supervision and compliance obligations of municipal advisors under [MSRB Rule G-44](#) on Thursday, March 19, 2015 at 3:00 p.m. ET.

[Register for the webinar.](#)

Rule G-44 and related rule changes are effective April 23, 2015.

Webinar on MSRB Rule G-45 on 529 Plan Data Collection.

Date: March 12, 2015

Time: 3:00 p.m. to 4:00 p.m. ET

Description: The MSRB will host a webinar for underwriters of 529 college savings plans about

MSRB Rule G-45 effective on February 24, 2015. Also, the webinar will review the electronic submission information requirements and the process for completing Form G-45.

[Read the Form G-45 manual and specifications.](#)

[Register.](#)

MSRB Webinar: New Professional Qualification Standards for Municipal Advisors.

The Municipal Securities Rulemaking Board (MSRB) has received approval from the Securities and Exchange Commission (SEC) to create baseline standards of professional qualification for municipal advisors. The new standards will be incorporated through amendments to the MSRB's existing Rules G-2 and G-3 on professional qualifications and take effect April 27, 2015.

The MSRB has scheduled a webinar to provide more information on the municipal advisor representative professional qualifications test and related requirements on April 2, 2015 at 3:00 p.m. ET.

[Register for the webinar.](#)

GFOA Advanced Government Finance Institute.

Each year since 1986, GFOA has conducted the Advanced Government Finance Institute, an intensive week-long program that provides GFOA members from across the United States and Canada an opportunity to enhance their leadership skills and focus on emerging trends within the public finance community.

The five-day program, in partnership with the University of Wisconsin-Madison's School of Business, gathers top academic instructors along with government officials and private-sector specialists to provide 50 qualified attendees with a unique opportunity to address big picture issues facing public finance today, including:

- strategic planning
- global and national economic trends
- relationships with the media
- technology trends
- organizational leadership

The Institute also offers personal and team-building leadership training. The week-long program affords participants many networking opportunities with their peers, an element that enhances the program experience, both professionally and personally.

Next AGFI: July 26-31, 2015 at the University of Wisconsin - Madison

Please submit [the application](#) by April 17, 2015.

Application Information

Only 50 qualified candidates are selected based on their professional experience. GFOA membership is required.

Location and Cost

Program and lodging are on the University of Wisconsin-Madison's campus. A program fee of \$1,940 includes tuition, housing, meals, classroom materials, and sponsored activities.

For more information, please contact [Susan Gaffney](#).

[Employee or Independent Contractor - Free IRS Webcast](#)

What: Free Webcast – Employee or Independent Contractor?

When: March 12, 2015; 2 p.m. (Eastern)

How: [Register for this event](#). You will use the same link to attend the event.

Learn about:

- Defining “Employee”
- The three control factors
- Key vendor characteristics
- The Voluntary Classification Settlement Program

If you have a technical or procedural question relating to government entities, please visit the IRS.gov Web site.

If you have a specific question about exempt organizations, call FSLG Customer Account Services at 1-877-829-5500.

[CDFA, Yale Clean Energy Finance Forum Launches New Webinar Series.](#)

The Yale Clean Energy Finance Forum (CEFF) & the Council of Development Finance Agencies (CDFA) have partnered for a three-part webinar series. This first webinar is entitled “Catalyzing Energy Investment with Development Finance Programs”. It will focus on the impact that tested development finance tools can have on clean energy investment.

Tue, Mar 3, 2015 10:00 AM – 11:00 AM PST

[Click here](#) for more information, and to register.